

**10 EATON CRESCENT PROPERTY COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 1995**

	NOTE	1995 £	1994 £
<b>CURRENT ASSETS</b>			
Cash in Hand		4	4
Bank Balance		<u>1,033</u>	<u>843</u>
		<b>1,037</b>	<b>847</b>
<b>CURRENT LIABILITIES</b>			
Creditors		<u>1,345</u>	<u>223</u>
<b>NET (LIABILITIES)/ASSETS</b>		<b>( 308)</b>	<b><u>624</u></b>
<b>FINANCED BY:</b>			
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	2	4	4
Revenue Reserve		<u>( 312)</u>	<u>620</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>( 308)</b>	<b><u>624</u></b>

The notes numbered 1 to 2 set out on page 2 form part of these accounts.

The directors are satisfied that the company is entitled to exemption under S 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to S 249B(2) of the Act.

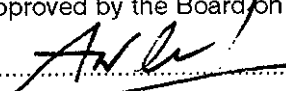
The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with S 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by Schedule 8, Part III of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is therefore entitled to make use of these exemptions.

The directors have taken advantage in preparing these accounts of exemptions conferred on small companies by Schedule 8, Part I of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is therefore entitled to make use of these exemptions.

Approved by the Board on 10 January 1996 and signed on its behalf by:-

 ..... - (Director) - A N Clark



NOTE 1

ACCOUNTING POLICIES

- (a) These accounts have been prepared under the historical cost convention.
- (b) In accordance with the Companies Act 1985, these accounts have been prepared using the following fundamental accounting principles:-
- i) A presumption that the company is a going concern.
  - ii) Consistency in accounting policies from one year to the next.
  - iii) Prudence.
  - iv) Income and costs are accounted for on an accruals basis.
- (c) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

NOTE 2

CALLED UP SHARE CAPITAL

	1995 £	1994 £
Ordinary Shares of £1.00 each:-		
Authorised	<u>4</u>	<u>4</u>
Issued and fully paid	<u>4</u>	<u>4</u>