

REGISTERED NUMBER: 01977436 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Edwards Beers and Minerals Limited

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for the year ended 30 June 2020**

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Edwards Beers and Minerals Limited

**Company Information
for the year ended 30 June 2020**

DIRECTORS:

Mrs S Edwards
T R Edwards

SECRETARY:

Mrs S Edwards

REGISTERED OFFICE:

Unit B Lancer Court
Grovebury Road
Leighton Buzzard
Bedfordshire
LU7 4SE

REGISTERED NUMBER:

01977436 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Statement of Financial Position
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		2,815		3,754
CURRENT ASSETS					
Debtors	5	300,833		223,343	
Cash at bank		<u>353,087</u>		<u>327,455</u>	
		653,920		550,798	
CREDITORS					
Amounts falling due within one year	6	<u>132,777</u>		<u>104,722</u>	
NET CURRENT ASSETS			<u>521,143</u>		<u>446,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			523,958		449,830
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		-
PROVISIONS FOR LIABILITIES			<u>(535)</u>		<u>(713)</u>
NET ASSETS			<u>473,423</u>		<u>449,117</u>
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Retained earnings			<u>443,423</u>		<u>419,117</u>
			<u>473,423</u>		<u>449,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

T R Edwards - Director

**Notes to the Financial Statements
for the year ended 30 June 2020**

1. STATUTORY INFORMATION

Edwards Beers and Minerals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Computer equipment	- 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangements as either financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the year ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2019 and 30 June 2020	<u>6,000</u>	<u>13,968</u>	<u>19,968</u>
DEPRECIATION			
At 1 July 2019	3,469	12,745	16,214
Charge for year	<u>633</u>	<u>306</u>	<u>939</u>
At 30 June 2020	<u>4,102</u>	<u>13,051</u>	<u>17,153</u>
NET BOOK VALUE			
At 30 June 2020	<u>1,898</u>	<u>917</u>	<u>2,815</u>
At 30 June 2019	<u>2,531</u>	<u>1,223</u>	<u>3,754</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	33,745	60,145
Amounts owed by related undertakings	242,632	137,132
Other debtors	<u>24,456</u>	<u>26,066</u>
	<u>300,833</u>	<u>223,343</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	34,450	2,115
Taxation and social security	6,790	14,634
Other creditors	<u>91,537</u>	<u>87,973</u>
	<u>132,777</u>	<u>104,722</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	<u>50,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2020

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	89,265	89,265
Between one and five years	<u>104,143</u>	<u>193,408</u>
	<u>193,408</u>	<u>282,673</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,600 were paid to the directors .

As at the year-end date, the company was owed £242,632 (2019: £137,132) by Edwards Beers and Wine Supplies Limited, a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.