

KEY SECURITY SYSTEMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

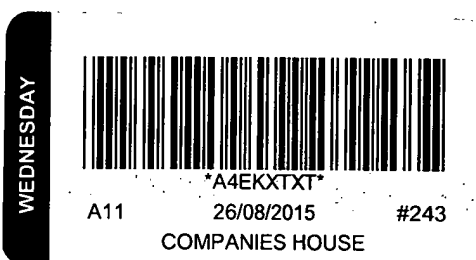
AS AT

30TH APRIL 2015

Company Registration Number 1977263

WHITNALLS

Chartered Certified Accountants
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ



KEY SECURITY SYSTEMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2015

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KEY SECURITY SYSTEMS LIMITED

Company Registration Number 1977263

ABBREVIATED BALANCE SHEET**30TH APRIL 2015**

	Note	2015		2014	
		£	£	£	£
Fixed Assets	2				
Tangible assets			7,760		8,710
Current Assets					
Stocks		3,172		3,646	
Debtors		12,739		10,347	
Cash at bank and in hand		13,085		5,152	
		<u>28,996</u>		<u>19,145</u>	
Creditors: Amounts falling due within one year		<u>(32,705)</u>		<u>(29,377)</u>	
Net Current Liabilities			(3,709)		(10,232)
Total Assets Less Current Liabilities			<u>4,051</u>		<u>(1,522)</u>
Creditors: Amounts falling due after more than one year			<u>-</u>		<u>(1,398)</u>
			<u>4,051</u>		<u>(2,920)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

KEY SECURITY SYSTEMS LIMITED
Company Registration Number 1977263

ABBREVIATED BALANCE SHEET *(continued)*

30TH APRIL 2015

	Note	2015	2014
		£	£
Capital and Reserves			
Called-up equity share capital	3	200	200
Profit and loss account		<u>3,851</u>	<u>(3,120)</u>
Surplus/deficiency		<u>4,051</u>	<u>(2,920)</u>

For the financial year ended 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 30th April 2015 in accordance with section 476.

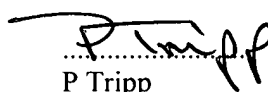
The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the Directors on the

19-8-15, and were signed on their behalf by:


 E D Tripp


 P Tripp

KEY SECURITY SYSTEMS LIMITED

Company Registration Number 1977263

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**YEAR ENDED 30TH APRIL 2015****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% on a reducing balance basis.
Fixtures & Fittings	- 15% on a reducing balance basis.
Motor Vehicles	- 25% on a reducing balance basis.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

FUNDING

The directors believe that, as they are willing to continue supporting the company it is appropriate to prepare financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

KEY SECURITY SYSTEMS LIMITED

Company Registration Number 1977263

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**YEAR ENDED 30TH APRIL 2015****2. FIXED ASSETS**

	Tangible Fixed Assets £
COST	
At 1st May 2014	30,558
Additions	1,032
At 30th April 2015	<u>31,590</u>
DEPRECIATION	
At 1st May 2014	21,848
Charge for year	1,982
At 30th April 2015	<u>23,830</u>
NET BOOK VALUE	
At 30th April 2015	<u>7,760</u>
At 30th April 2014	<u>8,710</u>

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2015		2014	
	No.	£	No.	£
Ordinary shares	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>