

APA Property Holdings Limited

(Limited by Guarantee)

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2022

Company Registration No. 01975766 (England and Wales)

APA Property Holdings Limited

Company Information

Directors	J R Hackney L R More O'Ferrall S P Davies
Company number	01975766
Registered office	47 Beak Street London W1F 9SE
Accountants	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL

APA Property Holdings Limited

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APA Property Holdings Limited

Balance Sheet

As at 31 December 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	29,385		34,696	
Cash at bank and in hand		2,750		2,562	
		<u>32,135</u>		<u>37,258</u>	
Creditors: amounts falling due within one year	4	<u>(32,135)</u>		<u>(37,258)</u>	
Net current assets			-		-
			<u></u>		<u></u>
Reserves					
Profit and loss account			-		-
			<u></u>		<u></u>
Members' funds			-		-
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 September 2023 and are signed on its behalf by:

S P Davies
Director

Company Registration No. 01975766

APA Property Holdings Limited

Notes to the Financial Statements

For the year ended 31 December 2022

1 Accounting policies

Company information

APA Property Holdings Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 47 Beak Street, London, W1F 9SE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.6 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2021: 3).

APA Property Holdings Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

3 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade Debtors	2,344	9,189
Other debtors	27,041	25,507
	<u>29,385</u>	<u>34,696</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,848	7,373
Other creditors	20,805	20,805
Accruals and deferred income	9,482	9,080
	<u>32,135</u>	<u>37,258</u>

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited.

6 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	63,650	63,650
Between two and five years	47,738	111,388
	<u>111,388</u>	<u>175,038</u>

7 Related party transactions

During the year, the company had rent receivable from the Advertising Producers Association of £98,662 (2021: £96,185) in respect of rent, rates and service charges.

At the balance sheet date, included in other creditors were amounts due to the Advertising Producers Association of £16,898 (2021: £16,898).

The Advertising Producers Association is a related party by virtue of the fact that the directors of APA Property Holdings Limited are also council members of Advertising Producers Association.

APA Property Holdings Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

8 Control

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.