

Company No: 1975359

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

EXPLORE LIMITED

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution

RESOLUTION

As a special resolution

THAT, the share capital of the Company be and the same is hereby reduced from £100,000 divided into 1,000,000 ordinary shares of £0.10 each to £0.10 divided into 1 ordinary share of £0.10 and that such reduction be and the same is hereby effected by cancelling and extinguishing 999,999 of the existing issued ordinary shares of £0.10 each registered in the name of Greenbank Holidays Limited and by cancelling and extinguishing share premium of £215,600.

Dated: *23 March* 2011

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the resolution

We, the undersigned, being the sole member entitled to vote on the above resolution, irrevocably agree to such resolution

Name of Shareholder	Signature	Date of Signature
Greenbank Holidays Limited	Authorised Signatory <i>N. By...</i> For and on behalf of Greenbank Holidays Limited	<i>23 March</i> 2011
Attachments:	Copy solvency statement dated	<i>23 March</i> 2011
Copy:	Auditors	



**Solvency statement under section 643 of the Companies Act 2006 ("2006 Act")
made for the purposes of section 642 of the 2006 Act**

Company number: 1975359
Company name : Explore Limited

Proposal for reduction of share capital

Explore Limited ("the Company") is proposing to reduce its share capital by cancelling and extinguishing 999,999 ordinary shares of £0.10 each and share premium account of £215,600. As a result of that reduction the Company's share capital will be 1 ordinary share of £0.10.

Director's statement

We, the directors named below being all the directors of the Company have formed the opinion for the purposes of section 642 of the Companies Act 2006 that:

- (a) as regards the Company's situation at the date of this statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) It is intended to commence the winding up of the Company within twelve months of the date of this statement and the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up. Should the winding up not be commenced within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

This statement is made on 23 March 2011.


Signed
N. Bright


Signed
T. May

Dated: 23 March 2011

Dated: 23 March 2011