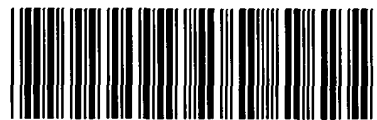


Company Number: 01974245

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
AUSTRALIAN BUSINESS**

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**AUSTRALIAN BUSINESS**

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*for the Year Ended 31 March 2022*

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**AUSTRALIAN BUSINESS**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

Mr L Crosby  
Mr D Hickey  
Mr R Porter  
Mr J Young  
Mr M A S Wallin  
Ms B Curtis  
Ms S C Small  
Ms A R Pritchard  
J H Mackinlay  
Ms J Holland

**REGISTERED OFFICE:**

Australia Centre  
Level 5  
The Strand  
London  
WC2B 4LG

**REGISTERED NUMBER:**

01974245 (England and Wales)

**ACCOUNTANTS:**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**AUSTRALIAN BUSINESS (REGISTERED NUMBER: 01974245)**

**BALANCE SHEET**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,179		2,860
<b>CURRENT ASSETS</b>					
Debtors	5	28,467		104,400	
Cash at bank and in hand		349,140		291,380	
		377,607		395,780	
<b>CREDITORS</b>					
Amounts falling due within one year	6	202,974		248,751	
<b>NET CURRENT ASSETS</b>			174,633		147,029
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			175,812		149,889
<b>RESERVES</b>					
Income and expenditure account			175,812		149,889
			175,812		149,889

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

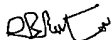
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on Jul 28, 2022 and were signed on its behalf by:



Mr R Porter - Director

The notes form part of these financial statements

## AUSTRALIAN BUSINESS

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

#### 1. STATUTORY INFORMATION

Australian Business is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Membership subscriptions and other forms of income are recognised on the basis of amounts received during the year.

##### **Tangible fixed assets**

Depreciation is provided on a straight line basis to write off the assets over their useful lives. The period of depreciation for office equipment & furniture is 5 years and for computers is 2 years.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Subscriptions**

The board consider that any subscription received is not necessarily refundable.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 5).

# **AUSTRALIAN BUSINESS**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 March 2022**

### **4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	45,787
Additions	966
At 31 March 2022	<u>46,753</u>
<b>DEPRECIATION</b>	
At 1 April 2021	42,927
Charge for year	2,647
At 31 March 2022	<u>45,574</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,179</u>
At 31 March 2021	<u>2,860</u>

### **5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	19,974	95,626
Other debtors	8,493	8,774
	<u>28,467</u>	<u>104,400</u>

### **6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	2,866	465
Taxation and social security	29,286	43,592
Other creditors & accruals	170,822	204,694
	<u>202,974</u>	<u>248,751</u>

### **7. SHARE CAPITAL**

The company does not have a share capital and is limited by guarantee. The liability of each member is limited to £1.