

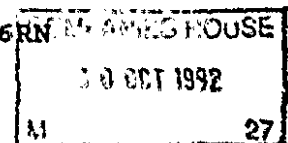
1973823

# REGISTRAR'S COPY

TALLYSIDE LIMITED  
SMALL COMPANY ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 1992

D K KOUNNIS & CO  
650-652 HIGH ROAD  
LEYTON  
LONDON E10 6RN

REF: T223R



TALLYSIDE LIMITED  
SMALL COMPANY ABBREVIATED ACCOUNTS 1992

COMPANY REGISTRATION NUMBER 1973823

CONTENTS

	Page
Auditors Report	1
Balance Sheet	2
Notes to the Balance Sheet	3 & 4

AUDITORS' REPORT TO THE DIRECTORS OF  
TALLYSIDE LIMITED

IN ACCORDANCE WITH PARAGRAPH 8 OF SCHEDULE 8 TO THE  
COMPANIES ACT 1985

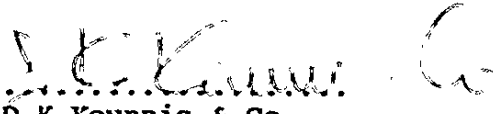
We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Tallyside Ltd for the year ended 31st May 1992. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled to the exemptions claimed in the director's statement on page 2 and the abbreviated accounts have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

On the 11th September 1992 we reported to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st May 1992 and our audit report was as follows:

We have audited the financial statements on pages 4 to 9 in accordance with auditing standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st May 1992 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
D.K. Kounnis & Co.,  
Registered Auditor  
650/2 High Road  
Leyton  
London E10 6RN

12th September 1992

**TALLYSIDE LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MAY 1992**

	Notes	1992 £	1991 £
<b>FIXED ASSETS</b>			
Intangible assets	3	12275	7826
Tangible assets	4	<u>335882</u>	<u>315370</u>
		<u>348157</u>	<u>323196</u>
<b>CURRENT ASSETS</b>			
Debtors		25541	29868
Cash at bank and in hand		<u>38625</u>	<u>106</u>
		64166	29974
CREDITORS: Amounts falling due within one year	6	<u>(113035)</u>	<u>(68035)</u>
NET CURRENT (LIABILITIES)		<u>(48869)</u>	<u>(38061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		299288	285135
CREDITORS: Amounts falling due after more than one year		<u>(187806)</u>	<u>(186699)</u>
		<u>111482</u>	<u>98436</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		<u>111382</u>	<u>98336</u>
		<u>111482</u>	<u>98436</u>

Advantage is taken of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 249.

Director: *Louis Sideris* .....

Signature: *[Signature]* .....

## TALLYSIDE LIMITED

## NOTES TO THE BALANCE SHEET

FOR THE YEAR ENDED 31ST MAY 1992

## 1. ACCOUNTING POLICIES

## a. Accounting convention

The financial statements have been prepared under the historical cost convention.

## b. Turnover

This comprises the value of zero rated services provided in the normal course of business.

## c. Tangible fixed assets and depreciation

Depreciation is provided at the rates calculated to write off the assets over their estimated useful lives as follows:-

Furniture, fixtures and fittings - 10% (reducing balance)  
Motor vehicles - 20% (reducing balance)

The directors do not consider it necessary to provide for depreciation for the freehold property as it is subject to continuous maintenance and its residual value is considered to be in excess of cost.

## d. Deferred Taxation

Deferred taxation is provided at the anticipated tax rates on timing differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that is probable that a liability or asset will crystallise in the future.

## 2. CALLED UP SHARE CAPITAL

	1992	1991
	£	£
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

## 3. INTANGIBLE ASSETS

	Total
	£
Endowment policies fund	<u>12275</u>

## NOTES TO THE BALANCE SHEET - Contd

4. TANGIBLE ASSETS	Total £
Cost	
As at 1st June 1991	328885
Additions	32518
Disposals	<u>(8498)</u>
At 31st May 1992	<u>352905</u>
Depreciation	
As at 1st June 1991	13515
Additions	7086
Disposals	<u>(3578)</u>
At 31st May 1992	<u>17023</u>
Net Book Value	
As at 31st May 1992	<u>335882</u>
At 31st May 1991	<u>315370</u>

5. AUDITORS REMUNERATION	1992	1991
Charge for the year	<u>1800</u>	<u>5000</u>

## 6. CREDITORS

The following bank and building society loans are secured by fixed charges over the freehold buildings of the company.

	1992 £	1991 £
Falling due within one year	3421	21351
Falling due after one year	<u>183306</u>	<u>186699</u>
	<u>186727</u>	<u>208050</u>

Creditors falling due within one year include £53710 (1991 1337) owed to the directors.