

**BRITISH ELECTRICITY INTERNATIONAL (OS) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2013**

WEDNESDAY



A37  
24/09/2014  
COMPANIES HOUSE

\*A3H3TQ4J\*

#105

**Directors' report**

The Directors present their report and unaudited financial statements of British Electricity International (OS) Limited (the Company) for the year ended 31 December 2013.

One of the Company's intermediate parent companies, International Power Ltd. was formerly known as International Power plc until 19 March 2013 when it re-registered as International Power Ltd..

**Principal activities and business review**

The Company is a dormant company and holds an amount due from a group undertaking. The Company did not trade during the financial year or the preceding financial year.

**Directors**

The Directors who held office during the financial year and up to the date of this report were as follows:

P J B Guiollot	(appointed 14 May 2013)
A Singhal	(appointed 3 July 2013)
G H A Peeters	(resigned 14 May 2013)

**Directors' and officers' liability insurance**

During the year ended 31 December 2013, the Company's ultimate parent company, GDF SUEZ S.A., maintained insurance for the Directors to indemnify them against certain liabilities which they may incur in their capacity as Directors or officers of the Company, including liabilities in respect of which the Company itself is unable to provide an indemnity.

**Dividends**

The Directors do not recommend the payment of a dividend in respect of the year ended 31 December 2013 (2012: £nil).

**Principal risks and uncertainties**

Due to the limited nature of the activities of the Company during the year and constituent elements of its balance sheet, the Directors do not believe there are any material risks or uncertainties that require disclosure in order to provide an understanding of the position of the Company at 31 December 2013 or its future prospects.

**Share capital**

The Company's share capital consists of one hundred ordinary shares of £1.00 each, which rank pari passu with each other in respect of all rights, including dividend, voting and return of capital.

**Going concern**

The Company has available to it the resources and support of one of its intermediate parent companies, International Power Ltd.. Accordingly the Directors continue to adopt the going concern basis in preparing the financial statements.

**Exemption from audit**

For the year ended 31 December 2013, the Company was entitled to exemption under Section 480(1) of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements for the financial year in accordance with Section 476(1) to (3).

**Events after the end of the reporting period**

There have been no significant events since the balance sheet date which should be considered for a proper understanding of these financial statements.

**Directors' report (continued)**

**Future developments**

The Company has no significant future developments to report.

By order of the Board on 22 September 2014

  
A Singhal  
Director

**Statement of Directors' responsibilities in respect of the Directors' report and the financial statements**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**Profit and loss account  
for the year ended 31 December 2013**

The Company has not traded during the year or the preceding financial year and consequently has made neither a profit nor a loss.

**Balance Sheet  
as at 31 December 2013**

	Note	31 December 2013 £	31 December 2012 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	100	100
<b>Total current assets, net current assets and net assets</b>		100	100
<b>Capital and reserves</b>			
Called up share capital	5	100	100
<b>Equity shareholder's funds</b>		100	100

The notes on pages 6 and 7 form an integral part of these financial statements.

For the year ended 31 December 2013, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies and the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 22 September 2014 and signed on its behalf by:



P J B Gifford  
Director

**Notes to the financial statements  
for the year ended 31 December 2013**

**1. The reporting entity**

British Electricity International (OS) Limited (the Company) is a company incorporated in England and Wales. The address of the Company's registered office is Level 20, 25 Canada Square, London E14 5LQ. The Company is a dormant company that holds an amount due from its parent undertaking.

**2. Accounting policies**

*Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with the United Kingdom's Generally Accepted Accounting Practice (UK GAAP).

*Cash flow statement*

As there are no transactions that result in cash flows of the Company during the year and the preceding financial year, no cash flow statement is presented.

*Amounts due from group undertakings*

Amounts due from group undertakings are carried at amortised cost using the effective interest method less any allowance for estimated impairment.

**3. Directors' and employees' remuneration**

The Directors did not receive any fees or emoluments during the year directly attributable to their position within the Company (2012: £nil). All Directors' fees or emoluments were paid by International Power Ltd. and the amount attributable to the qualifying services provided by the Directors to the Company cannot be reliably estimated. The Company had no employees during the year (2012: nil).

**4. Debtors: amounts falling due within one year**

	31 December 2013 £	31 December 2012 £
Amount due from group undertakings:		
British Electricity International Limited	100	100

Amounts due from group undertakings are unsecured, interest free and are repayable on demand.

**5. Called up share capital**

	31 December 2013 £	31 December 2012 £
Issued, allotted and fully paid		
100 ordinary shares of £1.00 each	100	100

**Notes to the financial statements  
for the year ended 31 December 2013 (continued)**

**6. Controlling party and ultimate parent undertaking**

The Company's immediate parent undertaking is British Electricity International Limited, the registered address is Level 20, 25 Canada Square, London E14 5LQ, United Kingdom.

The Directors consider the Company's ultimate parent undertaking and controlling party to be GDF SUEZ S.A. which was incorporated in France and is headquartered in Paris, France and which is the parent undertaking of the largest and smallest group in which the results of the Company are consolidated for the year ended 31 December 2013 and the year ended 31 December 2012. The consolidated financial statements of GDF SUEZ S.A., may be obtained from its registered office at 1 Place Samuel de Champlain, 92400 Courbevoie, Paris, France.