

Company Registration Number 01973092  
Registered Charity Number 226227-74

# **Talking Newspaper Association of the United Kingdom (The)**

## **(A Company Limited by Guarantee)**

**Trustees Report and Financial Statements**  
**For the year ended: 31 March 2023**



Company Registration Number 01973092

Registered Charity Number 226227-74

# **Talking Newspaper Association of the United Kingdom (The)**

**For the year ended: 31 March 2023**

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Company Registration Number 01973092

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Trustees Report and Financial Statements**

**For the year ended: 31 March 2023**

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#### **Trustees**

Members of the Board of Trustees, who are also directors under company law, are listed below:

Amanda Rowland  
Elizabeth Walker  
Anna Tylor

#### **Company Secretary**

Jessica Holifield

Any executive decisions relating to the shell Charitable company are taken by the Company Secretary.

#### **Bankers**

Unity Trust Bank plc  
Nine Brindleyplace  
4 Oozells Square  
Birmingham  
B1 2HB

#### **Auditor**

Price Bailey LLP  
36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

#### **Registered office**

RNIB (Royal National Institute of Blind People)  
The Grimaldi Building  
154a Pentonville Road  
London  
N1 9JE

Company Registration Number 01973092

Registered Charity Number 226227-74

# **Talking Newspaper Association of the United Kingdom (The)**

## **Trustees Annual Report**

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### **Introduction**

The Trustees present their annual report and financial statements for the year ended 31 March 2023 in compliance with the Companies Act 2006, the Charities Act 2011, the charity's governing document and the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In accordance with the small company exemptions in the Companies Act 2006, the directors have limited their report and not produced a strategic report.

### **Trustees and advisors**

Trustees and advisors are listed on page 3, which forms part of this Annual Report.

### **Governance and structure**

Talking Newspapers Association of the United Kingdom (The) also known as TNAUK or National Talking Newspapers and Magazines (NTNM), is a registered charity and a company (number 01973092) limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, last revised in February 2010.

TNAUK is a wholly owned subsidiary of the Royal National Institute of Blind People (RNIB) and continues to exist as a charity to receive donations, which will be ring-fenced for the RNIB Talking Newspapers and Magazines service.

On 4 March 2022 the Charity Commission approved the linking of this charity with RNIB, with RNIB to receive legacies and donations specifically in the name of this charity. All of the funds received in the year are consolidated into the restricted funds of RNIB's accounts.

Governance of the Charity is the responsibility of the Trustees, of which on 31 March 2023 there were three.

Trustees are not remunerated.

The Trustees have taken into consideration the Charity Commission guidance on public benefit.

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Trustees Annual Report (continued)**

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#### **Risk management**

The risk management process is handled by RNIB on behalf of Trustees.

Trustees are confident that appropriate mitigation measures and controls are in place for the key group risks which are Finance, Strategy, Planning and Delivery, People, External Environment, Safeguarding and Regulatory risk and Technology, data and digital. More can be found on the risks and mitigations within the RNIB financial statements.

#### **Principal Activities**

TNAUK exists as a shell charity to receive donations, which will be transferred to RNIB for use in the provision of talking newspapers and magazines.

#### **Financial review and results**

The Charity's operational activities are undertaken by RNIB and therefore the Statement of Financial Activities (SoFA) includes no substantive operational costs. Income received has been credited to the appropriate income category in the SoFA and then gifted to RNIB.

#### **Reserves policy**

As at 31 March 2023 TNAUK has no need for reserves and exists only to raise income and transfer to RNIB. Net income is gifted to RNIB. When expenditure exceeds income this is reimbursed by RNIB.

#### **Fundraising policy**

Section 162a of the Charities Act 2011 requires us to make a statement regarding fundraising activities because we have an external audit. We do not undertake any fundraising activities. We do not use professional fundraisers or commercial participators or, indeed, any third parties to solicit donations. We are therefore not subject to any regulatory scheme or relevant codes of practice; nor have we received any complaints in relation to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

On behalf of Trustees



Elizabeth Walker

Company Registration Number 01973092

Registered Charity Number 226227-74

## **Talking Newspaper Association of the United Kingdom (The)**

### **Trustees Annual Report (continued)**

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#### **Statement of Trustees responsibilities**

The trustees (who are also directors of Talking Newspaper Association of the United Kingdom (The) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Trustees Annual Report (continued)**

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by Trustees on 14 September 2023 and signed on its behalf by:



Elizabeth Walker

Company Registration Number 01973092

Registered Charity Number 226227-74

## **Talking Newspaper Association of the United Kingdom (The)**

### **Independent Auditors Report**

#### **For the Year Ended 31 March 2023**

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#### **Opinion**

We have audited the financial statements of Talking Newspaper Association of the United Kingdom (The) (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.



## **Talking Newspaper Association of the United Kingdom (The)**

### **Independent Auditors Report (continued)**

#### **For the Year Ended 31 March 2023**

#### **Conclusions relating to going concern (continued)**

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## **Talking Newspaper Association of the United Kingdom (The)**

### **Independent Auditors Report (continued)**

#### **For the Year Ended 31 March 2023**

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Independent Auditors Report (continued)**

**For the Year Ended 31 March 2023**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- Assessing whether the judgements made in accounting estimates are indicative of a potential basis;
- Evaluating the rationale of any significant transactions that are unusual or outside the normal course of business;
- Analytical procedures are performed as well as substantive testing to identify any potential misstatement due to fraud; and
- The audit procedures would also involve being aware of any such items from reviewing third party communications and reports and discussions held with staff and management to obtain an understanding.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

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Registered Charity Number 226227-74

## **Talking Newspaper Association of the United Kingdom (The)**

### **Independent Auditors Report (continued)**

**For the Year Ended 31 March 2023**

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#### **Auditor's responsibilities for the audit of the financial statements (continued)**

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

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Registered Charity Number 226227-74

## **Talking Newspaper Association of the United Kingdom (The)**

### **Independent Auditors Report (continued)**

**For the Year Ended 31 March 2023**

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#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



K Hilliard ACA FCCA CTA – Senior Statutory Auditor

Price Bailey LLP, Statutory Auditor

36 Tyndall Court

Lynch Wood

Peterborough

Cambridgeshire

PE2 6LR

Date: 21/12/2023

Company Registration Number 01973092

Registered Charity Number 226227-74

## **Talking Newspaper Association of the United Kingdom (The)**

### **Statement of Financial Activities (Incorporating an Income and Expenditure Account)**

**For the Year Ended 31 March 2023**

	Notes	2023	2022
<b>Income and endowments from:</b>		<b>£</b>	<b>£</b>
Donations and gifts		<b>2,512</b>	<b>484</b>
Legacies		<b>-</b>	<b>21,369</b>
<b>Total income</b>		<b>2,512</b>	<b>21,853</b>
<b>Expenditure on:</b>			
Administrative costs		<b>2,512</b>	<b>2,700</b>
<b>Total expenditure</b>		<b>2,512</b>	<b>2,700</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>19,153</b>
<b>Total funds brought forward</b>		<b>-</b>	<b>-</b>
Distribution to RNIB		<b>-</b>	<b>(19,153)</b>
<b>Total funds carried forward</b>		<b>-</b>	<b>-</b>

There are no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

The charity's income and expenses all relate to continued operations. All income and expenditure relates to unrestricted funds.

The notes on pages 16 to 19 form part of these financial statements.

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Balance Sheet**

**For the Year Ended 31 March 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Current assets</b>					
Cash at bank and in hand		3,410		3,122	
Debtors	6	-		139,775	
<b>Total current assets</b>		<b>3,410</b>		<b>142,897</b>	
<b>Creditors: amounts falling due within one year</b>	7	<b>(3,410)</b>		<b>(142,897)</b>	
<b>Net current assets</b>			-		-
<b>Net assets</b>			-		-
<b>The funds of the Charity</b>					
Unrestricted income funds			-		-
<b>Total Charity Funds</b>			-		-

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 19 were approved by Trustees on 14 September 2023 and signed on its behalf by:



Elizabeth Walker

The notes on pages 16 to 19 form part of these financial statements.

Company Registration Number 01973092

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# **Talking Newspaper Association of the United Kingdom (The)**

## **Notes to the Financial Statements**

**For the Year Ended 31 March 2023**

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### **1. Statement of accounting policies**

#### **Basis of preparation**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also conform to the requirements of the Charities Act 2011 and the Companies Act 2006.

#### **Company status**

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 3. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per Trustee of the Charity.

As of 4 March 2022, the Charity is linked to its parent, the Royal National Institute of Blind of People.

#### **Income**

The charity is a linked charity. All income is accounted for in the Statement of Financial Activities (SoFA) on an accruals basis when the Charity is certain that it is entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Expenditure**

The charity is a linked charity. All expenditure is accounted for on an accruals basis. Where costs can be directly related to an activity heading in the SoFA they are so classified. Where the costs cannot be directly attributed, they are allocated to activities on a basis which is appropriate to the use of the resource.

The gift to RNIB relates to voluntary income received, net of expenditure. Where expenditure in TNAUK exceeds income the balance is treated as a donation from RNIB.



Company Registration Number 01973092

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Notes to the Financial Statements (continued)**

#### **For the Year Ended 31 March 2023**

##### **Fund accounting**

All income is unrestricted. Unrestricted funds represent donations and other income less expenditure.

##### **Cash flow statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small entity.

#### **2. Result for the year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Auditors Fee	<b><u>2,370</u></b>	<b><u>2,520</u></b>

#### **3. Trustees' emoluments**

The trustees received no emoluments during the year (2022: nil) and no expenses (2022: nil) were paid to cover travel and other costs connected with trustee meetings.

#### **4. Employees**

The Charity has no employees (2022: none). The administration of the Charity is undertaken by staff from RNIB.

#### **5. Taxation**

TNAUK is a registered charity and accordingly is not liable to tax on its charitable income or on any realised chargeable gains when applied for charitable purposes.

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Notes to the Financial Statements (continued)**

#### **For the Year Ended 31 March 2023**

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#### **6. Debtors**

**Amounts falling due within one year:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued legacy income	-	139,775
	<u>-</u>	<u>139,775</u>

#### **7. Creditors**

**Amounts falling due within one year:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	1,040	140,377
Accruals	2,370	2,520
	<u>3,410</u>	<u>142,897</u>

#### **8. Transactions with related parties**

The charity has taken advantage of the exemption available to wholly owned subsidiaries under FRS102 regarding disclosure of transactions within the same group.

During the year, donations were received from the controlling entity, RNIB amounting to £2,082.

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## **Talking Newspaper Association of the United Kingdom (The)**

### **Notes to the Financial Statements (continued)**

#### **For the Year Ended 31 March 2023**

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#### **9. Controlling entity**

The Charity is wholly owned by RNIB, a charity governed by Royal Charter in the United Kingdom (Reg. No. 226227). Copies of the RNIB's consolidated financial statements can be obtained by writing to: RNIB, 154a, Pentonville Road, London, England, N1 9JE.

Since 4 March 2022, the charity has been formally linked to the RNIB through the Charities Commission.

#### **10. Commitments**

At 31 March 2023 the Charity had no commitments. (2022: nil).