

Company Registration Number 01973092
Registered Charity Number 293656

Talking Newspaper Association of the United Kingdom (The)

(A Company Limited by Guarantee)

Trustees Report and Financial Statements
For the year ended: 31 March 2018

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Company Registration Number 01973092
Registered Charity Number 293656

Talking Newspaper Association of the United Kingdom (The)

Trustees Report and Financial Statements

For the year ended: 31 March 2018

Trustees

Members of the Board of Trustees, who are also directors under company law, are listed below:

Kevin Carey (resigned 9 November 2017)
Stuart Alan Tinger
Derek Child
Eleanor Southwood (appointed 1 March 2018)

Company Secretary

Amy Gelsthorpe - Hill (appointed 11 April 2017 to 31 May 2018)
Sarah Plant (from 29 November)

Any executive decisions relating to the shell Charitable company are taken by the Company Secretary.

Bankers

Royal Bank of Scotland
Commercial Banking
Manchester & South Lancashire
5th Floor, 1 Spinningfields Square
Manchester
M3 3AP

Registered office

RNIB
101-121 Judd Street
London
WC1H 9NE

Talking Newspaper Association of the United Kingdom (The)

Trustees Annual Report

Introduction

The Trustees present their annual report and financial statements for the year ended 31 March 2018 in compliance with the Companies Act 2006, the Charities Act 2011, the charity's governing document and the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) which was published on 16 July 2014.

In accordance with the small company exemptions in the Companies Act 2006, the directors have limited their report and not produced a strategic report.

Trustees and advisors

Trustees and advisors are listed on page 2, which forms part of this Annual Report.

Governance and structure

Talking Newspapers Association of the United Kingdom (The) also known as TNAUK or National Talking Newspapers and Magazines (NTNM), is a registered charity (number 293656) and a company (number 01973092) limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, last revised in February 2010.

TNAUK is a wholly owned subsidiary of the Royal National Institute of Blind People (RNIB) and continues to exist as a shell charity to receive donations, which will be ring-fenced for the talking newspapers and magazines.

Governance of the Charity is the responsibility of the Trustees, of which on 31 March 2018 there were three.

Trustees are not remunerated.

The Trustees have taken into consideration the Charity Commission guidance on public benefit.

Talking Newspaper Association of the United Kingdom (The)

Trustees Annual Report (continued)

Risk management

The risk management process is handled by RNIB on behalf of Trustees.

Principal Activities

TNAUK exists as a shell charity to receive donations, which will be transferred to RNIB for use in the provision of talking newspapers and magazines.

Financial review and results

The Charity's operational activities are undertaken by RNIB and therefore the Statement of Financial Activities (SoFA) includes no substantive operational costs. Income received has been credited to the appropriate income category in the SoFA and then gifted to RNIB.

Reserves policy

As at 31 March 2018 TNAUK has no need for reserves and exists only to raise income and transfer to RNIB. Net income is gifted to RNIB.

On behalf of Trustees



Stuart Alan Tinger
19 December 2018

Talking Newspaper Association of the United Kingdom (The)

Trustees Annual Report (continued)

Statement of Trustees responsibilities

The trustees (who are also directors of National Library for the Blind for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking

Talking Newspaper Association of the United Kingdom (The)

Trustees Annual Report (continued)

reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by Trustees on 19 December 2018 and signed on its behalf by:



Stuart Alan Tinger

Talking Newspaper Association of the United Kingdom (The)

Statement of Financial Activities (Incorporating an Income and Expenditure Account)

For The Year Ended 31 March 2018

	Notes	2018	2017
Income and endowments from:		£	£
Donations and gifts		892	42,382
Legacies		58,500	-
Charitable activities		-	-
Total income		59,392	42,382
Expenditure on:			
Gift to RNIB		58,972	42,382
Charitable activities		420	-
Total expenditure		59,392	42,382
Net income/(expenditure)		-	-
Total funds brought forward		-	-
Transfer to holding charity		-	-
Total funds carried forward		-	-

There are no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

All operations have discontinued.

There is no material difference between the profit on ordinary activities before taxation and the profit for the year stated above and their historical cost equivalents.

The notes on pages 10 to 12 form part of these financial statements.

Talking Newspaper Association of the United Kingdom (The)

Balance Sheet

For The Year Ended 31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Current assets					
Cash at bank and in hand		<u>75,245</u>		<u>69,774</u>	
Total current assets		75,245		69,774	
Creditors: amounts					
falling due within one year	6	<u>(75,245)</u>		<u>(69,774)</u>	
Net current assets			-		-
Net assets			<u>-</u>		<u>-</u>
The funds of the Charity					
Unrestricted income funds			-		-
Total Charity Funds			<u>-</u>		<u>-</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Company Registration Number 01973092
Registered Charity Number 293656

Talking Newspaper Association of the United Kingdom (The)

Balance Sheet (continued)

For The Year Ended 31 March 2018

The financial statements on pages 7 to 12 were approved by Trustees on 19 December 2018 and signed on its behalf by:



Stuart Alan Tinger

The notes on pages 10 to 12 form part of these financial statements.

Talking Newspaper Association of the United Kingdom (The)

Notes to the Financial Statements

For The Year Ended 31 March 2018

1. Statement of accounting policies

Basis of preparation

For the first time, these financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also conform to the requirements of the Charities Act 2011 and the Companies Act 2006. The adoption of FRS 102 has had no impact on the reserves of the company, but has resulted in disclosure and presentation changes.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 2. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per Trustee of the Charity.

Income

All income is accounted for in the Statement of Financial Activities (SoFA) on an accruals basis when the Charity is certain that it is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis. Where costs can be directly related to an activity heading in the SoFA they are so classified. Where the costs cannot be directly attributed, they are allocated to activities on a basis which is appropriate to the use of the resource.

The gift to RNIB relates to voluntary income received, net of expenditure.

Talking Newspaper Association of the United Kingdom (The)

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2018

Fund accounting

All income is unrestricted. Unrestricted funds represent donations and other income less expenditure.

Cash flow statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small entity.

2. Result for the year

	2018	2017
	£	£
Depreciation of tangible fixed assets	-	-
Pension costs	-	-
Auditor's remuneration	-	-
Operating lease rentals:		
Office equipment and vehicle	-	-
	<u>-</u>	<u>-</u>

3. Trustees' emoluments

The trustees received no emoluments during the year (2017: nil) and no expenses (2017: nil) were paid to cover travel and other costs connected with trustee meetings.

4. Employee costs

	2018	2017
Number of employees		
Full time equivalent	-	-
	£	£
Salaries	-	-
National insurance costs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Talking Newspaper Association of the United Kingdom (The)

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2018

No employees received emoluments of £60,000 or above.

The charity has no employees. The administration of the charity is undertaken by staff from RNIB.

5. Taxation

TNAUK is a registered charity and accordingly is not liable to tax on its charitable income or on any realised chargeable gains when applied for charitable purposes.

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	<u>75,245</u>	<u>69,774</u>
	<u>75,245</u>	<u>69,774</u>

7. Transactions with related parties

The charity has taken advantage of the exemption available to wholly owned subsidiaries under FRS102 regarding disclosure of transactions within the same group.

There were no transactions with other related parties that require disclosure.

8. Controlling entity

The Charity is wholly owned by RNIB, a charity governed by Royal Charter in the United Kingdom. Copies of the RNIB's consolidated financial statements can be obtained by writing to: RNIB, 105 Judd Street, London, WC1H 9NE.

9. Commitments

At 31 March 2018 the Charity had no commitments. (2017: nil).