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**CHATSWORTH PLACE MANAGEMENT LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 SEPTEMBER 1998**



CHATSWORTH PLACE MANAGEMENT LIMITED

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**AUDITORS' REPORT TO CHATSWORTH PLACE MANAGEMENT LIMITED**

**pursuant to section 247 B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Chatsworth Place Management Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1998.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) and 247 of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

**Ashdens**

Chartered Accountants & Registered Auditor  
106-114 Borough High Street  
London  
SE1 1LB  
Date: *2nd March 1999*



CHATSWORTH PLACE MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET**  
As at 30 September 1998

	Note	£	1998 £	£	1997 £
<b>CURRENT ASSETS</b>					
Debtors		2,604		2,684	
Cash at bank and in hand		23,522		15,433	
		<u>26,126</u>		<u>18,117</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(1,176)</u>		<u>(1,102)</u>	
<b>NET CURRENT ASSETS</b>			<u>24,950</u>		<u>17,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 24,950</u>		<u>£ 17,015</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		47		47
Profit and loss account			24,903		16,968
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 24,950</u>		<u>£ 17,015</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 18 February 1999 and signed on its behalf

J Cortesi



Director

The notes on pages 3 form part of these financial statements.

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CHATSWORTH PLACE MANAGEMENT LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 30 September 1998

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. CALLED UP SHARE CAPITAL

	1998 £	1997 £
<b>Authorised</b>		
47 ordinary shares of £1 each	£ 47	£ 47
<b>Allotted, called up and fully paid</b>		
47 ordinary shares of £1 each	£ 47	£ 47