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CHATSWORTH PLACE MANAGEMENT LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2009

WEDNESDAY



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16/06/2010

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COMPANIES HOUSE

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam
Surrey, SM2 7BE

CHATSWORTH PLACE MANAGEMENT LIMITED

DIRECTORS' REPORT

YEAR ENDED 30th SEPTEMBER 2009

The directors submit their report with the audited financial statements of the company for the year ended 30th September 2009

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of a tenant management company and is unchanged since last year

DIRECTORS AND THEIR INTERESTS

The directors during the year and their beneficial interests in the issued ordinary share capital were as follows -

		<u>Number of Shares</u>	
		<u>30.9.2009</u>	<u>1 10 2008</u>
S Iqbal		1	1
D C James		1	1
N Y Kwarteng		1	1
M K Roopchund	(resigned 30 9 2009)	1	1
B P Silveira		1	1
G C Watkinson		1	1

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- (a) Select suitable accounting policies and then apply them consistently,
- (b) Make judgements and estimates that are reasonable and prudent; and
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- (a) there is no relevant information of which the company's auditor is unaware, and
- (b) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

CHATSWORTH PLACE MANAGEMENT LIMITED

DIRECTORS' REPORT

YEAR ENDED 30th SEPTEMBER 2009

(continued)

AUDITOR

Maurice Andrews have indicated their willingness to continue in office as auditor and are deemed to be reappointed under section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006

APPROVAL

The directors' report was approved by the Board on 28th May 2010 and signed on its behalf by


G C WATKINSON
DIRECTOR

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CHATSWORTH PLACE MANAGEMENT LIMITED
YEAR ENDED 30th SEPTEMBER 2009

We have audited the financial statements of Chatsworth Place Management Limited for the year ended 30th September 2009 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the basis of the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you, if, in our opinion, the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

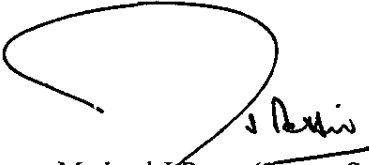
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CHATSWORTH PLACE MANAGEMENT LIMITED
YEAR ENDED 30th SEPTEMBER 2009
(continued)

OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30th September 2009 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Directors' Report is consistent with the financial statements



Michael J Pettit (Senior Statutory Auditor)
For and on behalf of
MAURICE ANDREWS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS

Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey SM2 7BE
28th May 2010

CHATSWORTH PLACE MANAGEMENT LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th SEPTEMBER 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
SERVICE CHARGES ETC RECEIVABLE		40,546	41,711
General maintenance costs		<u>25,221</u>	<u>27,800</u>
		15,325	13,911
Administrative expenses		<u>11,215</u>	<u>10,209</u>
OPERATING PROFIT	2	4,110	3,702
Interest received - bank deposit		<u>4</u>	<u>26</u>
PROFIT FOR THE FINANCIAL YEAR	6	<u><u>4,114</u></u>	<u><u>3,728</u></u>

CHATSWORTH PLACE MANAGEMENT LIMITED**BALANCE SHEET****30th SEPTEMBER 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
CURRENT ASSETS			
Debtors	3	36,064	35,123
Cash at bank		<u>51,934</u>	<u>13,617</u>
		87,998	48,740
CREDITORS amounts falling due within one year	4	<u>61,829</u>	<u>26,685</u>
NET ASSETS		<u>26,169</u>	<u>22,055</u>
CAPITAL AND RESERVES			
Called up share capital	5	47	47
Profit and loss account	6	<u>26,122</u>	<u>22,008</u>
SHAREHOLDERS' FUNDS		<u>26,169</u>	<u>22,055</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors
on 28th May 2010 and signed on its behalf by -

G C Watkinson
G C Watkinson - Director

CHATSWORTH PLACE MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30th SEPTEMBER 2009**1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING PROFIT

The operating profit is stated after charging

	<u>2009</u>	<u>2008</u>
	£	£
Directors' remuneration	-	-
Auditor's remuneration	1,045	895
	<u> </u>	<u> </u>

3 DEBTORS

	<u>2009</u>	<u>2008</u>
	£	£
Service charges due	26,371	25,459
Sundry debtors and prepayments	<u>9,693</u>	<u>9,664</u>
	<u>36,064</u>	<u>35,123</u>

4 CREDITORS amounts falling due within one year

	<u>2009</u>	<u>2008</u>
	£	£
Service charges levied in advance	59,626	18,820
Service charges received in advance	850	2,997
Sundry creditors and accruals	<u>1,353</u>	<u>4,868</u>
	<u>61,829</u>	<u>26,685</u>

5 SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
	£	£
Authorised		
Number		
47	47	47
Class		
Ordinary		
Nominal Value		
£1	<u> </u>	<u> </u>
Allotted and fully paid		
Number		
47	47	47
Class		
Ordinary		
Nominal Value		
£1	<u> </u>	<u> </u>

CHATSWORTH PLACE MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30th SEPTEMBER 2009
(continued)

6 PROFIT AND LOSS ACCOUNT

	<u>2009</u>	<u>2008</u>
	£	£
Balance brought forward	22,008	18,280
Profit for the financial year	<u>4,114</u>	<u>3,728</u>
Balance carried forward	<u>26,122</u>	<u>22,008</u>

CHATSWORTH PLACE MANAGEMENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2009

	2009	2008
	£	£
SERVICE CHARGES RECEIVABLE	40,014	41,593
Late payment fees	<u>532</u>	<u>118</u>
	40,546	41,711
 GENERAL MAINTENANCE COSTS		
Cleaning and garden maintenance	13,015	12,379
Treeworks	3,636	1,057
Repairs and renewals	1,234	2,489
Electricity	819	599
Insurance	6,517	6,248
Surveyors fees etc		
- risk assessment	-	1,286
- external redecoration – specification of works	<u>-</u>	<u>3,742</u>
	25,221	27,800
	15,325	13,911
 ADMINISTRATIVE EXPENSES		
Company return expenses	30	30
Company secretarial fees (including arrears)	1,248	705
Audit fee	1,228	1,052
Management fee	7,728	7,902
Bank charges	204	144
Legal and professional fees	45	
Companies House – late filing penalty	-	100
General expenses	<u>732</u>	<u>276</u>
	11,215	10,209
OPERATING PROFIT	4,110	3,702
Interest received - bank deposit	<u>4</u>	<u>26</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>4,114</u></u>	<u><u>3,728</u></u>