

Company Registration No. 01972217 (England and Wales)

REC
- 5 OCT 2009
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OPECPRIME PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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OPECPRIME PROPERTIES LIMITED

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OPECPRIME PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO OPECPRIME PROPERTIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Opecprime Properties Limited for the year ended 30 June 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Evans Mockler Limited

5/11/09

Evans Mockler Limited

**Chartered Certified Accountants
Registered Auditor**

Highstone House
165 High Street
Barnet
Hertfordshire
EN5 5SU

OPECPRIME PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Stocks		5,699,477		5,584,447	
Debtors		56,159,985		52,399,890	
Cash at bank and in hand		1,223,904		189,512	
		<u>63,083,366</u>		<u>58,173,849</u>	
Creditors: amounts falling due within one year		<u>(46,469,016)</u>		<u>(42,063,222)</u>	
Total assets less current liabilities		16,614,350		16,110,627	
Creditors: amounts falling due after more than one year	2	<u>(7,429,479)</u>		<u>(7,508,368)</u>	
		<u>9,184,871</u>		<u>8,602,259</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>9,183,871</u>		<u>8,601,259</u>	
Shareholders' funds		<u>9,184,871</u>		<u>8,602,259</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 5/10/09



Mr B. M. Comer
Director

Company Registration No. 01972217

OPECPRIME PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock and work in progress

Stocks are valued at the lower of cost and net realisable value.

Cost represents the total purchase costs and other ancillary professional fees but does not include any interest payable. Net realisable value is the amount at which property can be sold in the normal course of business after allowing for the costs of realisation.

2 Creditors: amounts falling due after more than one year

2008

2007

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

7,429,479

7,508,368

3 Share capital

2008

2007

£

£

Authorised

10,000 Ordinary shares of £1 each

10,000

10,000

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000