

ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2011

Company Registration No 01972203 (England and Wales)



ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

Mr P D Turner
Mr P M Whiting (Appointed 12 April 2012)
Ms S Maynard (Appointed 26 April 2012)
Ms A Tame

Secretary

Mr M I Phillips

Company number

01972203

Registered office

The Studio, 43-45 Cantelupe Road
East Grinstead
West Sussex
RH19 3BL

Accountants

Derek Field and Co
37 High Street
East Grinstead
West Sussex
RH19 3AF

ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

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ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 29 SEPTEMBER 2011

The directors present their report and financial statements for the year ended 29 September 2011

Principal activities

The principal activity of the company is that of property managers of The Abbey in Ashurst Wood

Company status

The company is limited by guarantee and has no share capital. There are currently 20 members whose liability is restricted to £10 each.

Directors

The following directors have held office since 30 September 2010

K J Andrews	(Resigned 17 October 2011)
J Livitt	(Resigned 8 November 2010)
P D Turner	
N D Gibbens	(Resigned 1 December 2010)
P M Whiting	(Appointed 12 April 2012)
H Withecombe	(Resigned 8 November 2010)
S Maynard	(Appointed 26 April 2012)
A Tame	

ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT (CONTINUED) **FOR THE YEAR ENDED 29 SEPTEMBER 2011**

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P D Turner

Director

25 July 2012

ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 29 SEPTEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashurst Wood Abbey Management Company Limited for the year ended 29 September 2011 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ashurst Wood Abbey Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 10 July 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Ashurst Wood Abbey Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Ashurst Wood Abbey Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashurst Wood Abbey Management Company Limited and its Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 29 September 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We have not been instructed to carry out an audit or a review of the financial statements of Ashurst Wood Abbey Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Derek Field and Co.

25 July 2012

Chartered Accountants

37 High Street
East Grinstead
West Sussex
RH19 3AF

ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 29 SEPTEMBER 2011

	Notes	ended 2011 £	ended 2010 £
Turnover	1	-	-
Expenditures		-	-
Result for the year		-	-

The company does not trade in its own right, and thus this report has no income or expenses to disclose

ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 29 SEPTEMBER 2011

Notes	2011		2010	
	£	£	£	£
Current assets				
Total assets less current liabilities		-		-
Capital and reserves				
Shareholders' funds		-		-

For the financial year ended 29 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25 July 2012



Mr P D Turner
Director

Company Registration No. 01972203

ASHURST WOOD ABBEY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Presentation of the financial statements

After changes in the interpretation of the legal status of property management companies, all revenue and expenses on behalf of the leaseholders are accounted for as trustees for the leaseholders. Accordingly all leaseholder fund activity is excluded from the company accounts, and accounted for on a separate financial statement for the leaseholders

2 Taxation

The company is regarded as a mutual non-profit making organisation and has received written acknowledgement from the Inland Revenue that its income will not be subject to corporation tax unless there are changes in the company's income sources and activities

3 Control

No individual has overall voting control of the company