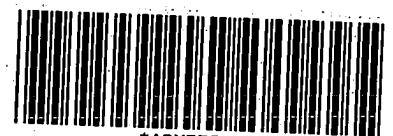


Company Registration No. 01972139 (England and Wales)

PAGING SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
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PAGING SYSTEMS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	3	(233)		(233)	
Net current liabilities			(233)		(233)
Capital and reserves					
Called up share capital	4	1,100,100		1,100,100	
Profit and loss reserves		(1,100,333)		(1,100,333)	
Total equity			(233)		(233)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10/4/22 and are signed on its behalf by:



Mr E Paterson
Director

Company Registration No. 01972139

PAGING SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Company information

Paging Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is Multitone House, Shortwood Copse Lane, Kempshott, Basingstoke, RG23 7NL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2022 Number	2021 Number
2	2

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	233	233

4 Share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	1,100,100	1,100,100	1,100,100	1,100,100

PAGING SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Ultimate controlling party

The immediate parent company of Multitone Electronics plc is Multitone (UK) Limited, a company incorporated in England and Wales.

The ultimate parent and controlling company is Innovative City Investments Limited, a company incorporated in the British Virgin Islands. This company does not prepare consolidated financial statements.

The largest group in which the results of Multitone Electronics are consolidated is that headed by Kantone Holdings Limited, a company incorporated in the Cayman Islands.

The consolidated financial statements of Kantone Holdings Limited are available to the public and may be obtained from Kantone Holdings Limited, Unit 4215, 42nd Floor, Hong Kong Plaza, 188 Connaught Road West, Hong Kong.