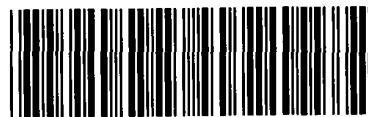


EVERYWELL LIMITED
COMPANY REGISTRATION NO. 1971959

DIRECTORS' REPORT
AND
THE UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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EVERYWELL LIMITED

FOR THE YEAR ENDED 31 MARCH 2017

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Financial Statements:*

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EVERYWELL LIMITED

REPORT OF THE DIRECTORS

The Directors present their report, together with the Financial Statements for the year ended 31 March 2017.

PRINCIPAL ACTIVITIES

The Company is principally engaged in purchasing property. The company buys and sells property, as and when suitable opportunities arise and will continue to do so.

RESULTS

The profit for the year after taxation amounted £2,849.

The Directors do not recommend the payment of a dividend for this financial year.

DIRECTORS

The directors in office at the end of the year are listed below. All served on the Board throughout the year.

J M Dursley retires by rotation and offers herself for re-election.

The beneficial interest of the directors in the shares of the company at 31 March 2017 and at 31 March 2016 as recorded in the register maintained by the Company in accordance with the provisions of the Companies Act 2006 were as follows:

Ordinary Shares

| | <u>2017</u> | <u>2016</u> |
|--------------|-------------|-------------|
| J.M. Dursley | 50 | 50 |
| R. Mansell | 50 | 50 |

No Director had, during or at the end of the year, any material interest in a contract which was significant in relation to the company's business.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors' to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements, the directors' are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVERYWELL LIMITED

REPORT OF THE DIRECTORS Cont'd... ..

TAX STATUS

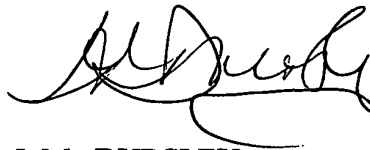
In the opinion of the Directors the close company provisions of the Income and Corporation Taxes Act 1988 do apply to the Company.

APPROVAL OF REPORT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The report was approved by the Board on 2 February 2018 and signed on its behalf.

By Order of the Board

A handwritten signature in black ink, appearing to read 'J. M. Dursley', written over a horizontal line.

J. M. DURSLEY
COMPANY SECRETARY

EVERYWELL LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

| | <u>Note</u> | <u>2017</u> £ | <u>2016</u> £ |
|---|-------------|------------------|------------------|
| TURNOVER | 1 | 7,906 | 45,837 |
| ADMINISTRATIVE EXPENSES | | <u>4,210</u> | <u>9,324</u> |
| OPERATING PROFIT / (LOSS) | | 3,696 | 36,513 |
| PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>3,696</u> | <u>36,513</u> |
| TAXATION | 2 | <u>847</u> | <u>7,485</u> |
| PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION | | 2,849 | 29,028 |
| DIVIDENDS | | <u>-</u> | <u>-</u> |
| TRANSFER TO RESERVES | 7 | <u>2,849</u> | <u>29,028</u> |

The notes on Pages 5 to 7 form part of these Financial Statements.

EVERYWELL LIMITED**BALANCE SHEET**
AT 31 MARCH 2017

| | <u>Note</u> | <u>2017</u> | <u>2016</u> |
|---|-------------|---------------|---------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 3 | 1 | 1 |
| CURRENT ASSETS | | | |
| Trade Debtors | | 3,459 | 59 |
| Stocks | 4 | 5,391 | 5,456 |
| Cash at Bank | | <u>39,825</u> | <u>46,700</u> |
| | | <u>48,675</u> | <u>52,215</u> |
| CREDITORS: Amounts falling due within one year | 5 | <u>3,193</u> | <u>9,582</u> |
| NET CURRENT ASSETS / (LIABILITIES) | | <u>45,482</u> | <u>42,633</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>44,583</u> | <u>42,634</u> |
| CAPITAL AND RESERVES | | | |
| Share Capital | 6 | 100 | 100 |
| Profit and Loss Account | 7 | <u>43,383</u> | <u>42,534</u> |
| Shareholder's Funds | 8 | <u>45,483</u> | <u>42,634</u> |

DIRECTORS DECLARATION ON THE UNAUDITED FINANCIAL STATEMENTS

"These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime."

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of each state of affairs of the company as at the end of each financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities [effective April 2008].

The Board of Directors approved these financial statements on 2 February 2018.

..... R. MANSELL)
..... J. DURSLEY) DIRECTORS

The notes on Pages 5 to 7 form part of these Financial Statements

EVERYWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business from ground rentals, licence fees and sale of ground rents less costs of purchase of ground rents, excluding VAT.

Depreciation

Depreciation is calculated on the reducing balance method and aims to write down the cost of the tangible fixed assets over their expected useful lives.

The rate generally applicable is:

Fixtures and Fittings 25% p.a.

Stock

Stock consists of freehold ground rents, which are valued at cost, being seven years rental, or net realisable value, whichever is the lower.

2. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

| | <u>2017</u> | <u>2016</u> |
|-----------------------------|-------------|--------------|
| | £ | £ |
| U.K. Corporation Tax at 20% | 847 | 7,483 |
| | <u>-</u> | <u>2</u> |
| | <u>847</u> | <u>7,485</u> |

EVERYWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

3. TANGIBLE FIXED ASSETS

| | <u>Fixtures & Fittings</u> |
|---------------------------|---|
| COST | £ |
| Balance at 1 April 2016 | <u>414</u> |
| Balance at 31 March 2017 | <u>414</u> |
| DEPRECIATION | |
| Balance at 1 April 2016 | 413 |
| Provided in the Year | <u>-</u> |
| Balance at 31 March 2017 | <u>413</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>1</u> |
| At 31 March 2016 | <u>1</u> |

4. STOCKS

| | <u>2017</u> | <u>2016</u> |
|------------------------------------|--------------------|--------------------|
| | £ | £ |
| Investment in Ground Rents at Cost | <u>5,391</u> | <u>5,456</u> |

5. CREDITORS: Amounts falling due within one year:

| | £ | £ |
|-----------------|--------------|--------------|
| Corporation Tax | 847 | 7,483 |
| Directors Loans | 366 | 119 |
| Accruals | 480 | 480 |
| Other Creditors | <u>1,500</u> | <u>1,500</u> |
| | <u>3,193</u> | <u>9,582</u> |

6. SHARE CAPITAL

| | <u>2017 and 2016</u> |
|--|-----------------------------|
| Authorised, Allotted, Called Up and Fully Paid 100 Ordinary Shares of £1 each | <u>£100</u> |

EVERYWELL LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017****7. RESERVES**

| | Profit and Loss Account £ |
|---|--|
| At 1 April 2016 | 42,534 |
| Profit / (Loss) for the year after Taxation | <u>2,849</u> |
| At 31 March 2017 | <u>45,383</u> |

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

| | <u>2017</u> £ | <u>2016</u> £ |
|---|--------------------------|--------------------------|
| Profit / (Loss) for the Year after Taxation | 2,849 | 29,028 |
| Shareholder's Funds Brought Forward | <u>42,634</u> | <u>13,606</u> |
| Shareholder's Funds Carried Forward | <u>45,483</u> | <u>42,634</u> |

EVERYWELL LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2017

| | £ | <u>2017</u> | £ | £ | <u>2016</u> | £ |
|--------------------------------|--------------|--------------|---|---|---------------|---|
| <u>INCOME</u> | | | | | | |
| Profit on Sale of Ground Rents | | 1,354 | | | 41,125 | |
| Ground Rents | | 2,630 | | | 2,437 | |
| Licence Fees (net) | | <u>3,922</u> | | | <u>2,275</u> | |
| | | 7,906 | | | 45,837 | |
| <u>EXPENDITURE</u> | | | | | | |
| Accountancy & Secretarial | 480 | | | | 480 | |
| Bank Charges | 83 | | | | 120 | |
| Professional Legal Charges | - | | | | 3,596 | |
| Stationery & Postage | 438 | | | | 316 | |
| Sundry Expenses | 578 | | | | 2,055 | |
| Telephone | 612 | | | | 524 | |
| Travel Expenses | <u>2,019</u> | | | | <u>2,233</u> | |
| | | <u>4,210</u> | | | <u>9,324</u> | |
| PROFIT FOR THE YEAR | | | | | | |
| BEFORE TAXATION | | <u>3,696</u> | | | <u>36,513</u> | |