

Company Registration No 1971947 (England and Wales)

LMW ELECTRONICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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LMW ELECTRONICS LIMITED

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LMW ELECTRONICS LIMITED

INDEPENDENT AUDITORS' REPORT TO LMW ELECTRONICS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of LMW Electronics Limited for the year ended 30 September 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Thomas May & Co

Chartered Accountants
Registered Auditor
Allen House
Newarke Street
Leicester
LE1 5SG

13 December 2007

LMW ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		221,892		268,673
Current assets					
Stocks		374,599		333,280	
Debtors		269,436		209,691	
Cash at bank and in hand		112,516		86,170	
		<u>756,551</u>		<u>629,141</u>	
Creditors amounts falling due within one year	3	<u>(567,067)</u>		<u>(271,745)</u>	
Net current assets			189,484		357,396
Total assets less current liabilities			411,376		626,069
Creditors amounts falling due after more than one year	4		-		(3,445)
Accruals and deferred income			(2,001)		(4,499)
			<u>409,375</u>		<u>618,125</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			409,275		618,025
Shareholders' funds			<u>409,375</u>		<u>618,125</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13 December 2007


C M Smith
Director

LMW ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2.5 % on cost
Leasehold improvements	15% on cost
Plant and equipment	15% - 20 % on cost
Computer equipment	25% on cost
Motor vehicles	25 % on cost

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	764,444
Additions	16,811
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At 30 September 2007	781,255
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Depreciation	
At 1 October 2006	495,770
Charge for the year	63,593
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At 30 September 2007	559,363
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Net book value	
At 30 September 2007	221,892
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At 30 September 2006	268,673
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LMW ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £285,919 (2006 - £120,090)

4 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £3,445)

5 Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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