

LMW ELECTRONICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



LMW ELECTRONICS LIMITED

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LMW ELECTRONICS LIMITED

AUDITORS' REPORT TO LMW ELECTRONICS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

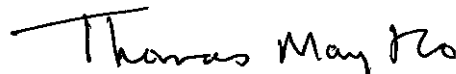
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Allen House
Newarke Street
Leicester
LE1 5SG

Thomas May & Co

Chartered Accountants
Registered Auditor

14 June 2001

LMW ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		223,898		223,430
Current assets					
Stocks		162,394		167,006	
Debtors		218,766		183,614	
Cash at bank and in hand		68,456		1,583	
		<u>449,616</u>		<u>352,203</u>	
Creditors: amounts falling due within one year		<u>(234,158)</u>		<u>(186,950)</u>	
Net current assets			215,458		165,253
Total assets less current liabilities			439,356		388,683
Creditors: amounts falling due after more than one year			(28,147)		(55,559)
Provisions for liabilities and charges			(8,427)		(5,736)
			<u>402,782</u>		<u>327,388</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			402,682		327,288
Shareholders' funds			<u>402,782</u>		<u>327,388</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 June 2001



C M Smith
Director

LMW ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life; as follows:

Freehold land and buildings	2.5 %
Plant and machinery	20 %
Motor vehicles	25 %

1.4 Change in format

The format of the accounts has been changed as this is believed to give a fairer presentation.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	357,982
Additions	34,656
Disposals	(9,739)
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At 31 December 2000	382,899
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Depreciation	
At 1 January 2000	134,552
On disposals	(9,739)
Charge for the year	34,188
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At 31 December 2000	159,001
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Net book value	
At 31 December 2000	223,898
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At 31 December 1999	223,430
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LMW ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

3	Share capital	2000 £	1999 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
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