



**Declaration by the directors  
of a holding company in  
relation to assistance for the  
acquisition of shares**

Please do not  
write in this  
margin

Pursuant to section 155(6) of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

[ ] [ ] [ ] [ ]

1971312

Name of company

\* CANARY WHARF LIMITED

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Note  
Please read the notes  
on page 3 before  
completing this form.

insert full name  
of company

1/1/86 of A. PETER ANDERSON II OF  
LEVEL 30 ONE CANADA SQUARE CANARY WHARF LONDON E14 5AB

insert name(s) and  
address(es) of all  
the directors

delete as  
appropriate

[the sole director][all the directors]† of the above company (hereinafter called 'this company') do  
solemnly and sincerely declare that:

delete whichever  
is inappropriate

The business of this company is:

- (a) that of a ~~recognised bank~~ [licensed institution]† within the meaning of the Banking Act 1979§  
(b) that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on  
insurance business in the United Kingdom§  
(c) something other than the above§

This company is [the][a] holding company of\* \_\_\_\_\_  
SEE SCHEDULE 1 ATTACHED \_\_\_\_\_ which is

proposing to give financial assistance in connection with the acquisition of shares

in ~~this company~~ *X* and *X*  
SEE SCHEDULE 1 ATTACHED \_\_\_\_\_ the holding company of this company.]†

Presenter's name address and  
reference (if any):

CLIFFORD CHANCE  
200 ALDERSGATE STREET  
LONDON EC1A 4JJ  
REF; MER/I1051/21

For official Use  
General Section

Barcode and reference information:  
A16 \*AZP3YI11\* 288  
COMPANIES HOUSE 09/01/96

The assistance is for the purpose of [that acquisition][~~reducing or discharging a liability incurred for the purpose of that acquisition~~].† (note 1)

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

The number and class of the shares acquired or to be acquired is: \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED

The assistance is to be given to: (note 2) \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED

The assistance will take the form of:

SEE SCHEDULE 2 ATTACHED

The person who ~~has acquired~~ [will acquire]† the shares is:

SEE SCHEDULE 1 ATTACHED

† delete as  
appropriate

The principal terms on which the assistance will be given are:

SEE SCHEDULE 2 ATTACHED

The amount (if any) by which the net assets of the company which is giving the assistance will be reduced by giving it is NIL

The amount of cash to be transferred to the person assisted is £ NIL

The value of any asset to be transferred to the person assisted is £ NIL

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\* delete either (a) or  
(b) as appropriate

The date on which the assistance is to be given is

THE DATE OF THIS DECLARATION OR  
WITHIN TWO WEEKS THEREAFTER

19

I/We have formed the opinion, as regards this company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts.(note 3)

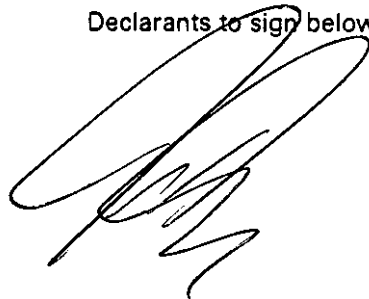
(a)[I/We have formed the opinion that this company will be able to pay its debts as they fall due during the year immediately following that date]\*(note 3)

~~(b)[It is intended to commence the winding up of this company within 12 months of that date, and I/we have formed the opinion that this company will be able to pay its debts in full within 12 months of the commencement of the winding up.]\*(note 3)~~

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 200 Aldersgate St  
London  
EC1A 4JJ  
the 22nd day of December  
one thousand nine hundred and ninety two

Declarants to sign below



before me [Signature] ALMA J. DAVIES

~~A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths.~~

## NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985.
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given; if a recipient is a company the registered office address should be shown.
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985.
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form.

# SCHEDULE 1

## SUBSIDIARIES OF COMPANY

Cabot Place Limited  
 Canary Cannon Limited  
 Canary Wharf Management Limited  
 Hazelway Limited  
 Seven Westferry Circus (No. 2) Limited  
 CWR SPV HCo

## COMPANY WHOSE SHARES ARE BEING ACQUIRED SHARES BEING ACQUIRED ACQUIROR/ PERSON BEING ASSISTED

Canary Wharf Holdings Limited	105,001 ordinary shares of £1 each 405,000,000 redeemable preferred ordinary shares of £1 each	CWI Holdings PLC
Canary Wharf Limited	<div style="border: 1px solid black; padding: 5px; display: inline-block;">             405,000,000           </div> redeemable/ordinary shares of US\$1 each 1,000 ordinary shares of £1 each	Canary Wharf Holdings Limited of One Canada Square Canary Wharf London E14 5AB

## SCHEDULE 2

The assistance to be given by each subsidiary is as set out in the Form 155(6)(a) in relation to that subsidiary, and sworn by the director of that subsidiary on the same date as this statutory declaration, a copy of which is attached to this form.

G

**Declaration in relation to  
assistance for the acquisition  
of shares.**

**155(6)a**

Please do not  
write in this  
margin

Pursuant to section 155(6) of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies  
(Address overleaf- Note 5)

For official use

Company number

[ ] [ ] [ ] [ ] [ ] [ ]

2067511

Note  
Please read the notes  
on page 3 before  
completing this form.

Name of company

\* CANARY CANNON LIMITED

\* insert full name  
of company

I/We ~~us~~ A. PETER ANDERSON II OF

insert name(s) and  
address(es) of all  
the directors

LEVEL 30 ONE CANADA SQUARE CANARY WHARF LONDON E14 5AB

† delete as  
appropriate

[the sole director][~~all the directors~~† of the above company do solemnly and sincerely declare that:

The business of the company is:

§ delete whichever  
is inappropriate

(a) ~~that of a (recognised bank)[licensed institution]† within the meaning of the Banking Act 1979§~~

~~(b) that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on  
insurance business in the United Kingdom§~~

(c) something other than the above§

The company is proposing to give financial assistance in connection with the acquisition of shares in  
the ~~company~~ [company's holding company \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED \_\_\_\_\_ Limited]†

The assistance is for the purpose of [that acquisition][~~reducing or discharging a liability incurred for the  
purpose of that acquisition~~].†

The number and class of the shares acquired or to be acquired is: \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED \_\_\_\_\_

Presentor's name address and  
reference (if any):

CLIFFORD CHANCE  
200 ALDERSGATE STREET  
LONDON EC1A 4JJ  
REF; MER/I1051/21

For official Use

General Section

Post room

The assistance is to be given to: (note 2) \_\_\_\_\_

**SEE SCHEDULE 1 ATTACHED**

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

The assistance will take the form of:

**SEE SCHEDULE 2 ATTACHED**

The person who ~~has acquired~~ [will acquire]† the shares is:

**SEE SCHEDULE 1 ATTACHED**

† delete as  
appropriate

The principal terms on which the assistance will be given are:

**SEE SCHEDULE 2 ATTACHED**

The amount of cash to be transferred to the person assisted is £ NIL

The value of any asset to be transferred to the person assisted is £ NIL

**THE DATE OF THIS DECLARATION OR WITHIN  
TWO WEEKS THEREAFTER**

The date on which the assistance is to be given is \_\_\_\_\_ 19 \_\_\_\_\_

Please do not  
write in  
this margin  
  
Please complete  
legibly, preferably  
in black type, or  
bold block lettering

I/We have formed the opinion, as regards the company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts.(note 3)

(a)[I/We have formed the opinion that the company will be able to pay its debts as they fall due during the year immediately following that date]\*(note 3)

~~(b)[It is intended to commence the winding up of the company within 12 months of that date, and I/we have formed the opinion that the company will be able to pay its debts in full within 12 months of the commencement of the winding up.]\*(note 3)~~

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at \_\_\_\_\_

Declarants to sign below

the \_\_\_\_\_ day of \_\_\_\_\_

one thousand nine hundred and \_\_\_\_\_

before me \_\_\_\_\_

A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths.

## NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985.
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given; if a recipient is a company the registered office address should be shown.
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985.
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form.
- 5 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ



# SCHEDULE 1

COMPANY WHOSE SHARES ARE BEING ACQUIRED	SHARES BEING ACQUIRED	ACQUIROR/ PERSON BEING ASSISTED
Canary Wharf Holdings Limited	105,001 ordinary shares of £1 each 405,000,000 redeemable preferred ordinary shares of £1 each	CWI Holdings PLC
Canary Wharf Limited	<ul style="list-style-type: none"> <li>● redeemable ordinary shares of US\$1 each</li> <li>1,000 ordinary shares of £1 each</li> <li>405,000,000 redeemable preferred ordinary shares of £1 each</li> </ul>	Canary Wharf Holdings Limited all of One Canada Square Canary Wharf London E14 5AB

## SCHEDULE 2

The assistance would take the form of the execution, delivery and performance by the Company of:-

1. an acquisition facility agreement (the "CNA Facility Agreement") between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, certain subsidiaries of the Borrower as Guarantors (including the Company), all subsidiaries of the Borrower as the Contracting Companies, Bankers Trust Company Limited as Security Agent, Continental Casualty Company as Facility Agent and Bankers Trust Company as Payment Agent pursuant to which:
  - (a) the Lenders will lend to Canary Wharf Holdings Limited (as Borrower) up to £220,000,000;
  - (b) the Guarantors will jointly and severally irrevocably and unconditionally guarantee that the Borrower and each of the other Guarantors will discharge, observe and perform the Liabilities of such person;
  - (c) each of the Guarantors will jointly and severally irrevocably indemnify the Payment Agent, the Facility Agent, the Security Agent and the Lenders against any loss of whatever kind resulting from the failure by the Borrower or any other Guarantor to make any repayment or payment due under any Finance Document or to perform any other Liability; and
  - (d) each of the Borrower and the Contracting Companies shall jointly and severally indemnify the Lenders against the cost of, and any loss or liability incurred by them pursuant to or in connection with, the defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as therein provided,

for which purposes:

- (i) "Finance Documents" means the CNA Facility Agreement, the Security Agency Agreement, the EIB Intercreditor Agreement, the LUL Deed of Priorities, the Deed of Subordination, the Security Documents, any document amending or supplementing any of the foregoing and any other document which the Facility Agent may from time to time agree with the Borrower is to constitute a Finance Document for the purpose of the CNA Facility Agreement;
- (ii) "Security Document" means the Debentures, the Security Agency Agreement, any other security documents provided pursuant to any provision of the CNA Facility Agreement and any other security, guarantees or indemnities which the Facility Agent may from time to time agree in writing with the Borrower is to constitute a Security Document for the purposes of the CNA Facility Agreement;

- (iii) "Debentures" means the Lenders' First Debenture, the Lenders' Second Debenture and the Lenders' Clawback Charge;
- (iv) "Security Agency Agreement" means the security agency agreement between the Security Agent, the Agents, the Borrower, the Guarantors, the EIB Subsidiaries and the Lenders in a form acceptable to the Facility Agent;
- (v) "Lenders' First Debenture" means the debenture made between the Borrower, the Guarantors, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vi) "Lenders' Second Debenture" means the debenture between the EIB Subsidiaries, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vii) *the other members of The First Tower Limited Partnership,* "Lenders' Clawback Charge" means the charge between First Tower GP(I) Limited, Canary Wharf Investments (Three) Limited ("CWI3"), Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (viii) "LUL Deed of Priorities" means the deed of priorities between Canary Wharf Limited ("CWL"), Canary Wharf Investments Limited ("CWIL"), London Underground Limited, London Regional Transport, the Security Agent and European Investment Bank in a form acceptable to the Facility Agent;
- (ix) "Liabilities" means liabilities of any nature of the Obligor Group to the Facility Agent, the Payment Agent, the Security Agent, any of the Lenders and/or any receiver under or in connection with the CNA Facility Agreement or any other Finance Document and whether existing at the date of the CNA Facility Agreement or arising thereafter;
- (x) "Obligor Group" means the Borrower, the Guarantors and, after a defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as provided therein, the EIB Subsidiaries;
- (xi) "EIB Subsidiaries" means the subsidiaries of Canary Wharf Holdings Limited listed in part 2 of Schedule 1 to the CNA Facility agreement and any subsidiary thereof;
- (xii) "EIB Loan" means the loan made pursuant to the amended and restated facility agreement of even date with the CNA Facility Agreement made between EIB and CWE SPVH Co. Limited;

- (xiii) "EIB Intercreditor Agreement" means the intercreditor agreement of even date with the CNA Facility Agreement made between the Borrower, CWL, CWIL, European Investment Bank, the Lenders and the other parties named therein; and
- (xiv) "Deed of Subordination" means the deed of subordination of even date with the CNA Facility Agreement made between First Tower Limited Partnership, CWI3 and the other parties therein relating to the subordination of indebtedness of the Obligor Group;

2. the Lenders' First Debenture (referred to in 1 above) pursuant to which Canary Wharf Holdings Limited and the other Companies (including the Company) named therein:-

- (i) by way of continuing security for the discharge of all the Liabilities (as defined in 1 above) charge in favour of the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation):
  - (A) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, the Mortgaged Property (as defined in the Lenders' First Debenture);
  - (B) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, (to the extent that the same are not the subject of a mortgage under paragraph (A)), any Real Property, other than the Excluded Assets, (in each one as defined in the Lenders' First Debenture) now belonging to the relevant Company and the proceeds of sale of all or any part thereof and every interest therein which the relevant Company has power at law or in equity to charge;
  - (C) with full title guarantee, by way of first fixed charge, all Shares (as defined in the Lenders' First Debenture);
  - (D) *with full title guarantee* by way of first fixed charge, but subject as provided in the Lenders' First Debenture:-
    - (a) (to the extent that the same are not the subject of a charge under paragraphs (A) or (B)) ~~with full title guarantee~~, subject as provided in the Lenders' First Debenture, all present and future estates or interests in any Real Property (other than the Excluded Assets, as defined in the Lenders' First Debenture) belonging to the relevant Company and all proceeds of sale of all or any part thereof,
    - (b) all plant and machinery, now or ~~with full title guarantee~~, in the future, owned by the relevant Company and its interest in any plant or machinery in its possession, save in each case where the same is

located on any Excluded Assets, as defined in the Lenders' First Debenture;

- (E) by way of first floating charge, all its Assets (as defined in the Lenders' First Debenture), both present and future, including Assets otherwise expressed to be charged; and
- (ii) with full title guarantee by way of continuing security for the discharge of all Liabilities (as defined in 1 above) conveys, transfers and assigns in equity to the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation) all its Rights (as defined in the Lenders' First Debenture) in and to:-
- (A) ~~the Relevant Agreements and~~ the Development Documents Trust ~~in each case~~ as defined in the Lenders' First Debenture);
  - (B) the proceeds of Insurances (as defined in the Lenders' First Debenture) received by any of the Companies;
  - (C) the proceeds of any order of the court made pursuant to sections 238(3), 239(3) or 244 of the Insolvency Act, to which the relevant Company is now or may hereafter become entitled; and  
*(as defined in the CNA Facility Agreement)*
  - (D) [the Cap~~x~~ insofar as it is not released pursuant to the CNA Facility Agreement].
3. a debenture ("**EIB Defeasance Debenture**") under which the Company (together with other companies) grants in favour of European Investment Bank ("**EIB**") a floating charge in respect of all its assets and undertakings and fixed security over certain of its assets, in each case as continuing security for obligations under the Finance Documents as defined in the amended and restated facility agreement between EIB and CWE SPV HCo. Limited (the "**EIB Facility Letter**") including, without limitation, all obligations under the EIB Facility Agreement and under an indemnity in respect of the defeasance or redemption by EIB under the terms of the Intercreditor Agreement (as defined in the EIB Facility Agreement) of all or any part of the loan under an acquisition facility agreement between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, Bankers Trust Company Limited as Security Agent, Continental Casualty Company as Facility Agent and others provided that enforcement is restricted under the Intercreditor Agreement until the said defeasance or redemption is completed.
4. a deed of subordination under which the Company's right to receive repayment of indebtedness owed to it by any Relevant Obligor (as defined in the EIB Facility Agreement) is restricted on the insolvency of such Relevant Obligor.

5. an intercompany loan agreement between (1) CWI Holdings plc, Canary Wharf Holdings Limited and Canary Wharf Limited (the "**Inter-group Borrowers**") and (2) inter alia, the Company under which the Company and the other lenders agree to make advances to the Inter-Group Borrowers at the time and in the amount specified by the Inter-Group Borrowers (the "**CNA Inter-Company Loan Agreement**");
6. any other document or transaction relating to the transactions approved at the board meeting of the Company where it was resolved to approve this declaration.

G

**Declaration in relation to assistance for the acquisition of shares.**

155(6)a

Please do not write in this margin

Pursuant to section 155(6) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies  
(Address overleaf- Note 5)

For official use

Company number

[ ] [ ] [ ] [ ]

2548110

Note  
Please read the notes on page 3 before completing this form.

Name of company

\* CABOT PLACE LIMITED

\* insert full name of company

~~I/We~~ A. PETER ANDERSON II OF

§ insert name(s) and address(es) of all the directors

LEVEL 30 ONE CANADA SQUARE CANARY WHARF LONDON E14 5AB

† delete as appropriate

[the sole director][~~all the directors~~]<sup>†</sup> of the above company do solemnly and sincerely declare that:

The business of the company is:

§ delete whichever is inappropriate

(a) that of a [~~recognised bank~~][~~licensed institution~~]<sup>†</sup> within the meaning of the Banking Act 1979§

(b) that of a person authorised under section 2 or 4 of the Insurance Companies Act 1982 to carry on insurance business in the United Kingdom§

(c) something other than the above§

The company is proposing to give financial assistance in connection with the acquisition of shares in the [~~company~~] [company's holding company]

SEE SCHEDULE 1 ATTACHED Limited)<sup>†</sup>

The assistance is for the purpose of [that acquisition][~~reducing or discharging a liability incurred for the purpose of that acquisition~~]<sup>†</sup>

The number and class of the shares acquired or to be acquired is:

SEE SCHEDULE 1 ATTACHED

Presentor's name address and reference (if any):

CLIFFORD CHANCE  
200 ALDERSGATE STREET  
LONDON EC1A 4JJ  
REF; MER/I1051/21

For official Use

General Section

Post room

The assistance is to be given to: (note 2) \_\_\_\_\_

**SEE SCHEDULE 1 ATTACHED**

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

The assistance will take the form of:

**SEE SCHEDULE 2 ATTACHED**

The person who ~~(has acquired)~~ [will acquire]† the shares is:

**SEE SCHEDULE 1 ATTACHED**

† delete as  
appropriate

The principal terms on which the assistance will be given are:

**SEE SCHEDULE 2 ATTACHED**

The amount of cash to be transferred to the person assisted is £ NIL

The value of any asset to be transferred to the person assisted is £ NIL

**THE DATE OF THIS DECLARATION OR WITHIN  
TWO WEEKS THEREAFTER**

The date on which the assistance is to be given is \_\_\_\_\_ 19 \_\_\_\_\_



Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\* delete either (a) or  
(b) as appropriate

I/We have formed the opinion, as regards the company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts.(note 3)

(a)[I/We have formed the opinion that the company will be able to pay its debts as they fall due during the year immediately following that date]\*(note 3)

~~(b)[It is intended to commence the winding up of the company within 12 months of that date, and I/we have formed the opinion that the company will be able to pay its debts in full within 12 months of the commencement of the winding up.]\*(note 3)~~

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at \_\_\_\_\_

Declarants to sign below

the \_\_\_\_\_ day of \_\_\_\_\_

one thousand nine hundred and \_\_\_\_\_

before me \_\_\_\_\_

A Commissioner for Oaths or Notary Public or Justice  
of the Peace or a Solicitor having the powers  
conferred on a Commissioner for Oaths.

## NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985.
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given; if a recipient is a company the registered office address should be shown.
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985.
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form.
- 5 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ

# SCHEDULE 1

COMPANY WHOSE SHARES ARE BEING ACQUIRED	SHARES BEING ACQUIRED	ACQUIROR/ PERSON BEING ASSISTED
Canary Wharf Holdings Limited	105,001 ordinary shares of £1 each 405,000,000 redeemable preferred ordinary shares of £1 each	CWI Holdings PLC
Canary Wharf Limited	<del>● redeemable ordinary shares of US\$1 each</del> <del>1,000 ordinary shares of £1 each</del> <i>405,000,000 redeemable</i> <i>preferred ordinary shares of £1 each</i>	Canary Wharf Holdings Limited all of One Canada Square Canary Wharf London E14 5AB

## SCHEDULE 2

The assistance would take the form of the execution, delivery and performance by the Company of:-

1. an acquisition facility agreement (the "CNA Facility Agreement") between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, certain subsidiaries of the Borrower as Guarantors (including the Company), all subsidiaries of the Borrower as the Contracting Companies, Bankers Trust Company Limited as Security Agent, Continental Casualty Company as Facility Agent and Bankers Trust Company as Payment Agent pursuant to which:
  - (a) the Lenders will lend to Canary Wharf Holdings Limited (as Borrower) up to £220,000,000;
  - (b) the Guarantors will jointly and severally irrevocably and unconditionally guarantee that the Borrower and each of the other Guarantors will discharge, observe and perform the Liabilities of such person;
  - (c) each of the Guarantors will jointly and severally irrevocably indemnify the Payment Agent, the Facility Agent, the Security Agent and the Lenders against any loss of whatever kind resulting from the failure by the Borrower or any other Guarantor to make any repayment or payment due under any Finance Document or to perform any other Liability; and
  - (d) each of the Borrower and the Contracting Companies shall jointly and severally indemnify the Lenders against the cost of, and any loss or liability incurred by them pursuant to or in connection with, the defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as therein provided,

for which purposes:

- (i) "Finance Documents" means the CNA Facility Agreement, the Security Agency Agreement, the EIB Intercreditor Agreement, the LUL Deed of Priorities, the Deed of Subordination, the Security Documents, any document amending or supplementing any of the foregoing and any other document which the Facility Agent may from time to time agree with the Borrower is to constitute a Finance Document for the purpose of the CNA Facility Agreement;
- (ii) "Security Document" means the Debentures, the Security Agency Agreement, any other security documents provided pursuant to any provision of the CNA Facility Agreement and any other security, guarantees or indemnities which the Facility Agent may from time to time agree in writing with the Borrower is to constitute a Security Document for the purposes of the CNA Facility Agreement;

- (iii) "Debentures" means the Lenders' First Debenture, the Lenders' Second Debenture and the Lenders' Clawback Charge;
- (iv) "Security Agency Agreement" means the security agency agreement between the Security Agent, the Agents, the Borrower, the Guarantors, the EIB Subsidiaries and the Lenders in a form acceptable to the Facility Agent;
- (v) "Lenders' First Debenture" means the debenture made between the Borrower, the Guarantors, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vi) "Lenders' Second Debenture" means the debenture between the EIB Subsidiaries, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;  
*the other members of The First Tower Limited Partnership,*
- (vii) "Lenders' Clawback Charge" means the charge between First Tower GP(I) Limited, Canary Wharf Investments (Three) Limited ("CWI3"), Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (viii) "LUL Deed of Priorities" means the deed of priorities between Canary Wharf Limited ("CWL"), Canary Wharf Investments Limited ("CWIL"), London Underground Limited, London Regional Transport, the Security Agent and European Investment Bank in a form acceptable to the Facility Agent;
- (ix) "Liabilities" means liabilities of any nature of the Obligor Group to the Facility Agent, the Payment Agent, the Security Agent, any of the Lenders and/or any receiver under or in connection with the CNA Facility Agreement or any other Finance Document and whether existing at the date of the CNA Facility Agreement or arising thereafter;
- (x) "Obligor Group" means the Borrower, the Guarantors and, after a defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as provided therein, the EIB Subsidiaries;
- (xi) "EIB Subsidiaries" means the subsidiaries of Canary Wharf Holdings Limited listed in part 2 of Schedule 1 to the CNA Facility agreement and any subsidiary thereof;
- (xii) "EIB Loan" means the loan made pursuant to the amended and restated facility agreement of even date with the CNA Facility Agreement made between EIB and CWE SPVH Co. Limited;

- (xiii) "EIB Intercreditor Agreement" means the intercreditor agreement of even date with the CNA Facility Agreement made between the Borrower, CWL, CWIL, European Investment Bank, the Lenders and the other parties named therein; and
- (xiv) "Deed of Subordination" means the deed of subordination of even date with the CNA Facility Agreement made between First Tower Limited Partnership, CWI3 and the other parties therein relating to the subordination of indebtedness of the Obligor Group;

2. the Lenders' First Debenture (referred to in 1 above) pursuant to which Canary Wharf Holdings Limited and the other Companies (including the Company) named therein:-

(i) by way of continuing security for the discharge of all the Liabilities (as defined in 1 above) charge in favour of the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation):

(A) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, the Mortgaged Property (as defined in the Lenders' First Debenture);

(B) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, (to the extent that the same are not the subject of a mortgage under paragraph (A)), any Real Property, other than the Excluded Assets, (in each one as defined in the Lenders' First Debenture) now belonging to the relevant Company and the proceeds of sale of all or any part thereof and every interest therein which the relevant Company has power at law or in equity to charge;

(C) with full title guarantee, by way of first fixed charge, all Shares (as defined in the Lenders' First Debenture);

(D) <sup>with full title guarantee,</sup> by way of first fixed charge, but subject as provided in the Lenders' First Debenture:-

(a) (to the extent that the same are not the subject of a charge under paragraphs (A) or (B)) ~~with full title guarantee~~ subject as provided in the Lenders' First Debenture, all present and future estates or interests in any Real Property (other than the Excluded Assets, as defined in the Lenders' First Debenture) belonging to the relevant Company and all proceeds of sale of all or any part thereof,

(b) all plant and machinery, now or ~~with full title guarantee~~ in the future, owned by the relevant Company and its interest in any plant or machinery in its possession, save in each case where the same is

located on any Excluded Assets, as defined in the Lenders' First Debenture;

- (E) by way of first floating charge, all its Assets (as defined in the Lenders' First Debenture), both present and future, including Assets otherwise expressed to be charged; and
- (ii) with full title guarantee by way of continuing security for the discharge of all Liabilities (as defined in 1 above) conveys, transfers and assigns in equity to the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation) all its Rights (as defined in the Lenders' First Debenture) in and to:-
- (A) ~~the Relevant Agreements and~~ the Development Documents Trust ~~(in each case)~~ as defined in the Lenders' First Debenture);
  - (B) the proceeds of Insurances (as defined in the Lenders' First Debenture) received by any of the Companies;
  - (C) the proceeds of any order of the court made pursuant to sections 238(3), 239(3) or 244 of the Insolvency Act, to which the relevant Company is now or may hereafter become entitled; and  
*(as defined in the CNA Facility Agreement)*
  - (D) ~~the Cap~~ insofar as it is not released pursuant to the CNA Facility Agreement].
3. a debenture ("**EIB Defeasance Debenture**") under which the Company (together with other companies) grants in favour of European Investment Bank ("**EIB**") a floating charge in respect of all its assets and undertakings and fixed security over certain of its assets, in each case as continuing security for obligations under the Finance Documents as defined in the amended and restated facility agreement between EIB and CWE SPV HCo. Limited (the "**EIB Facility Letter**") including, without limitation, all obligations under the EIB Facility Agreement and under an indemnity in respect of the defeasance or redemption by EIB under the terms of the Intercreditor Agreement (as defined in the EIB Facility Agreement) of all or any part of the loan under an acquisition facility agreement between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, Bankers Trustee Company Limited as Security Agent, Continental Casualty Company as Facility Agent and others provided that enforcement is restricted under the Intercreditor Agreement until the said defeasance or redemption is completed.
4. a deed of subordination under which the Company's right to receive repayment of indebtedness owed to it by any Relevant Obligor (as defined in the EIB Facility Agreement) is restricted on the insolvency of such Relevant Obligor.

5. an intercompany loan agreement between (1) CWI Holdings plc, Canary Wharf Holdings Limited and Canary Wharf Limited (the "**Inter-group Borrowers**") and (2) inter alia, the Company under which the Company and the other lenders agree to make advances to the Inter-Group Borrowers at the time and in the amount specified by the Inter-Group Borrowers (the "**CNA Inter-Company Loan Agreement**");
6. any other document or transaction relating to the transactions approved at the board meeting of the Company where it was resolved to <sup>7</sup>~~approve~~ this declaration.

**Declaration in relation to  
assistance for the acquisition  
of shares.****155(6)a**Please do not  
write in this  
margin

Pursuant to section 155(6) of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block letteringTo the Registrar of Companies  
(Address overleaf- Note 5)

For official use

Company number

--	--	--	--

2732121
---------

Note  
Please read the notes  
on page 3 before  
completing this form.

Name of company

* SEVEN WESTFERRY CIRCUS (NO.2) LIMITED
---

Insert full name  
of companyInsert name(s) and  
address(es) of all  
the directorsI/We ~~XXX~~ A. PETER ANDERSON II OF

LEVEL 30 ONE CANADA SQUARE CANARY WHARF LONDON E14 5AB

delete as  
appropriate[the sole director][~~all the directors~~]<sup>†</sup> of the above company do solemnly and sincerely declare that:

The business of the company is:

delete whichever  
is inappropriate(a) ~~that of a [recognised bank][licensed institution]<sup>†</sup> within the meaning of the Banking Act 1979~~~~(b) that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on  
insurance business in the United Kingdom~~

(c) something other than the above

The company is proposing to give financial assistance in connection with the acquisition of shares in  
the ~~/company~~<sup>and its</sup> company's holding company

SEE SCHEDULE 1 ATTACHED

Limited<sup>†</sup>The assistance is for the purpose of [that acquisition][~~reducing or discharging a liability incurred for the  
purpose of that acquisition~~]<sup>†</sup>

The number and class of the shares acquired or to be acquired is:

SEE SCHEDULE 1 ATTACHED

Presentor's name address and  
reference (if any):CLIFFORD CHANCE  
200 ALDERSGATE STREET  
LONDON EC1A 4JJ  
REF; MER/I1051/21

For official Use

General Section

Post room



The assistance is to be given to: (note 2) \_\_\_\_\_

**SEE SCHEDULE 1 ATTACHED**

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

The assistance will take the form of:

**SEE SCHEDULE 2 ATTACHED**

The person who ~~(has acquired)~~ [will acquire]† the shares is:

**SEE SCHEDULE 1 ATTACHED**

† delete as  
appropriate

The principal terms on which the assistance will be given are:

**SEE SCHEDULE 2 ATTACHED**

The amount of cash to be transferred to the person assisted is £ NIL

The value of any asset to be transferred to the person assisted is £ NIL

**THE DATE OF THIS DECLARATION OR WITHIN  
TWO WEEKS THEREAFTER**

The date on which the assistance is to be given is \_\_\_\_\_ 19 \_\_\_\_\_

easy, do not  
rite in  
is margin

ease complete  
gibly, preferably  
black type, or  
old block lettering

delete either (a) or  
(b) as appropriate

I/We have formed the opinion, as regards the company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts.(note 3)

(a)[I/We have formed the opinion that the company will be able to pay its debts as they fall due during the year immediately following that date]\*(note 3)

~~(b)[It is intended to commence the winding up of the company within 12 months of that date, and I/we have formed the opinion that the company will be able to pay its debts in full within 12 months of the commencement of the winding up.]\*(note 3)~~

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at \_\_\_\_\_

Declarants to sign below

the \_\_\_\_\_ day of \_\_\_\_\_

one thousand nine hundred and \_\_\_\_\_

before me \_\_\_\_\_

A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths.

## NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985.
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given; if a recipient is a company the registered office address should be shown.
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985.
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form.
- 5 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ

## SCHEDULE 1

COMPANY WHOSE SHARES ARE BEING ACQUIRED	SHARES BEING ACQUIRED	ACQUIROR/ PERSON BEING ASSISTED
Canary Wharf Holdings Limited	105,001 ordinary shares of £1 each 405,000,000 redeemable preferred ordinary shares of £1 each	CWI Holdings PLC
Canary Wharf Limited	● redeemable ordinary shares of US\$1 each 1,000 ordinary shares of £1 each	Canary Wharf Holdings Limited
Seven Westferry Circus (No. 2) Limited	10,000,000 ordinary shares of £1 each	Canary Wharf Limited  all of One Canada Square Canary Wharf London E14 5AB

## SCHEDULE 2

The assistance would take the form of the execution, delivery and performance by the Company of:-

1. an acquisition facility agreement (the "CNA Facility Agreement") between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, certain subsidiaries of the Borrower as Guarantors (including the Company), all subsidiaries of the Borrower as the Contracting Companies, Bankers Trust Company Limited as Security Agent, Continental Casualty Company as Facility Agent and Bankers Trust Company as Payment Agent pursuant to which:
  - (a) the Lenders will lend to Canary Wharf Holdings Limited (as Borrower) up to £220,000,000;
  - (b) the Guarantors will jointly and severally irrevocably and unconditionally guarantee that the Borrower and each of the other Guarantors will discharge, observe and perform the Liabilities of such person;
  - (c) each of the Guarantors will jointly and severally irrevocably indemnify the Payment Agent, the Facility Agent, the Security Agent and the Lenders against any loss of whatever kind resulting from the failure by the Borrower or any other Guarantor to make any repayment or payment due under any Finance Document or to perform any other Liability; and
  - (d) each of the Borrower and the Contracting Companies shall jointly and severally indemnify the Lenders against the cost of, and any loss or liability incurred by them pursuant to or in connection with, the defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as therein provided,

for which purposes:

- (i) "Finance Documents" means the CNA Facility Agreement, the Security Agency Agreement, the EIB Intercreditor Agreement, the LUL Deed of Priorities, the Deed of Subordination, the Security Documents, any document amending or supplementing any of the foregoing and any other document which the Facility Agent may from time to time agree with the Borrower is to constitute a Finance Document for the purpose of the CNA Facility Agreement;
- (ii) "Security Document" means the Debentures, the Security Agency Agreement, any other security documents provided pursuant to any provision of the CNA Facility Agreement and any other security, guarantees or indemnities which the Facility Agent may from time to time agree in writing with the Borrower is to constitute a Security Document for the purposes of the CNA Facility Agreement;

- (iii) "Debentures" means the Lenders' First Debenture, the Lenders' Second Debenture and the Lenders' Clawback Charge;
- (iv) "Security Agency Agreement" means the security agency agreement between the Security Agent, the Agents, the Borrower, the Guarantors, the EIB Subsidiaries and the Lenders in a form acceptable to the Facility Agent;
- (v) "Lenders' First Debenture" means the debenture made between the Borrower, the Guarantors, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vi) "Lenders' Second Debenture" means the debenture between the EIB Subsidiaries, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vii) "Lenders' Clawback Charge" means the charge between First Tower GP(I) Limited, Canary Wharf Investments (Three) Limited ("CWI3"), Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (viii) "LUL Deed of Priorities" means the deed of priorities between Canary Wharf Limited ("CWL"), Canary Wharf Investments Limited ("CWIL"), London Underground Limited, London Regional Transport, the Security Agent and European Investment Bank in a form acceptable to the Facility Agent;
- (ix) "Liabilities" means liabilities of any nature of the Obligor Group to the Facility Agent, the Payment Agent, the Security Agent, any of the Lenders and/or any receiver under or in connection with the CNA Facility Agreement or any other Finance Document and whether existing at the date of the CNA Facility Agreement or arising thereafter;
- (x) "Obligor Group" means the Borrower, the Guarantors and, after a defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as provided therein, the EIB Subsidiaries;
- (xi) "EIB Subsidiaries" means the subsidiaries of Canary Wharf Holdings Limited listed in part 2 of Schedule 1 to the CNA Facility agreement and any subsidiary thereof;
- (xii) "EIB Loan" means the loan made pursuant to the amended and restated facility agreement of even date with the CNA Facility Agreement made between EIB and CWE SPVH Co. Limited;

- (xiii) "EIB Intercreditor Agreement" means the intercreditor agreement of even date with the CNA Facility Agreement made between the Borrower, CWL, CWIL, European Investment Bank, the Lenders and the other parties named therein; and
- (xiv) "Deed of Subordination" means the deed of subordination of even date with the CNA Facility Agreement made between First Tower Limited Partnership, CWI3 and the other parties therein relating to the subordination of indebtedness of the Obligor Group;

2. the Lenders' First Debenture (referred to in 1 above) pursuant to which Canary Wharf Holdings Limited and the other Companies (including the Company) named therein:-

- (i) by way of continuing security for the discharge of all the Liabilities (as defined in 1 above) charge in favour of the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation):
  - (A) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, the Mortgaged Property (as defined in the Lenders' First Debenture);
  - (B) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, (to the extent that the same are not the subject of a mortgage under paragraph (A)), any Real Property, other than the Excluded Assets, (in each one as defined in the Lenders' First Debenture) now belonging to the relevant Company and the proceeds of sale of all or any part thereof and every interest therein which the relevant Company has power at law or in equity to charge;
  - (C) with full title guarantee, by way of first fixed charge, all Shares (as defined in the Lenders' First Debenture);
  - (D) by way of first fixed charge, but subject as provided in the Lenders' First Debenture:-
    - (a) (to the extent that the same are not the subject of a charge under paragraphs (A) or (B)) with full title guarantee, subject as provided in the Lenders' First Debenture, all present and future estates or interests in any Real Property (other than the Excluded Assets, as defined in the Lenders' First Debenture) belonging to the relevant Company and all proceeds of sale of all or any part thereof,
    - (b) all plant and machinery, now or, with full title guarantee, in the future, owned by the relevant Company and its interest in any plant or machinery in its possession, save in each case where the same is

located on any Excluded Assets, as defined in the Lenders' First Debenture;

- (E) by way of first floating charge, all its Assets (as defined in the Lenders' First Debenture), both present and future, including Assets otherwise expressed to be charged; and

- (ii) with full title guarantee by way of continuing security for the discharge of all Liabilities (as defined in 1 above) conveys, transfers and assigns in equity to the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation) all its Rights (as defined in the Lenders' First Debenture) in and to:-

- (A) the Relevant Agreements and the Development Documents Trust (in each case as defined in the Lenders' First Debenture);
- (B) the proceeds of Insurances (as defined in the Lenders' First Debenture) received by any of the Companies;
- (C) the proceeds of any order of the court made pursuant to sections 238(3), 239(3) or 244 of the Insolvency Act, to which the relevant Company is now or may hereafter become entitled; and
- (D) [the Cap, insofar as it is not released pursuant to the CNA Facility Agreement].

- 3. a debenture ("**EIB Defeasance Debenture**") under which the Company (together with other companies) grants in favour of European Investment Bank ("**EIB**") a floating charge in respect of all its assets and undertakings and fixed security over certain of its assets, in each case as continuing security for obligations under the Finance Documents as defined in the amended and restated facility agreement between EIB and CWE SPV HCo. Limited (the "**EIB Facility Letter**") including, without limitation, all obligations under the EIB Facility Agreement and under an indemnity in respect of the defeasance or redemption by EIB under the terms of the Intercreditor Agreement (as defined in the EIB Facility Agreement) of all or any part of the loan under an acquisition facility agreement between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, Bankers Trust Company Limited as Security Agent, Continental Casualty Company as Facility Agent and others provided that enforcement is restricted under the Intercreditor Agreement until the said defeasance or redemption is completed.
- 4. a deed of subordination under which the Company's right to receive repayment of indebtedness owed to it by any Relevant Obligor (as defined in the EIB Facility Agreement) is restricted on the insolvency of such Relevant Obligor.

5. an intercompany loan agreement between (1) CWI Holdings plc, Canary Wharf Holdings Limited and Canary Wharf Limited (the "**Inter-group Borrowers**") and (2) inter alia, the Company under which the Company and the other lenders agree to make advances to the Inter-Group Borrowers at the time and in the amount specified by the Inter-Group Borrowers (the "**CNA Inter-Company Loan Agreement**");
6. any other document or transaction relating to the transactions approved at the board meeting of the Company where it was resolved to approve this declaration.



G

**Declaration in relation to  
assistance for the acquisition  
of shares.**

155(6)a

Please do not  
write in this  
margin

Pursuant to section 155(6) of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies  
(Address overleaf- Note 5)

For official use

Company number

[ ] [ ] [ ] [ ]

2444670

Name of company

\* HAZELWAY LIMITED

Note  
Please read the notes  
on page 3 before  
completing this form.

\* insert full name  
of company

~~I/We~~ A. PETER ANDERSON II OF  
LEVEL 30 ONE CANADA SQUARE CANARY WHARF LONDON E14 5AB

§ insert name(s) and  
address(es) of all  
the directors

† delete as  
appropriate

[the sole director]~~[all the directors]~~† of the above company do solemnly and sincerely declare that:

The business of the company is:

§ delete whichever  
is inappropriate

- (a) that of a ~~(recognised bank)~~ [licensed institution]† within the meaning of the Banking Act 1979§  
~~(b) that of a person authorised under section 2 or 4 of the Insurance Companies Act 1982 to carry on~~  
~~insurance business in the United Kingdom§~~  
(c) something other than the above§

The company is proposing to give financial assistance in connection with the acquisition of shares in  
the ~~company~~ [company's holding company \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED \_\_\_\_\_ Limited]†

The assistance is for the purpose of [that acquisition]~~[reducing or discharging a liability incurred for the~~  
~~purpose of that acquisition]~~†

The number and class of the shares acquired or to be acquired is: \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED

Presentor's name address and  
reference (if any):

CLIFFORD CHANCE  
200 ALDERSGATE STREET  
LONDON EC1A 4JJ  
REF; MER/I1051/21

For official Use

General Section

Post room

The assistance is to be given to: (note 2) \_\_\_\_\_

**SEE SCHEDULE 1 ATTACHED**

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

The assistance will take the form of:

**SEE SCHEDULE 2 ATTACHED**

The person who ~~has acquired~~ [will acquire]† the shares is:

**SEE SCHEDULE 1 ATTACHED**

† delete as  
appropriate

The principal terms on which the assistance will be given are:

**SEE SCHEDULE 2 ATTACHED**

The amount of cash to be transferred to the person assisted is £ NIL

The value of any asset to be transferred to the person assisted is £ NIL

**THE DATE OF THIS DECLARATION OR WITHIN  
TWO WEEKS THEREAFTER**

The date on which the assistance is to be given is \_\_\_\_\_ 19 \_\_\_\_\_

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

I/We have formed the opinion, as regards the company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts.(note 3)

(a)[I/We have formed the opinion that the company will be able to pay its debts as they fall due during the year immediately following that date]\*(note 3)

~~(b)[It is intended to commence the winding up of the company within 12 months of that date, and I/we have formed the opinion that the company will be able to pay its debts in full within 12 months of the commencement of the winding up.]\*(note 3)~~

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at \_\_\_\_\_

Declarants to sign below

the \_\_\_\_\_ day of \_\_\_\_\_

one thousand nine hundred and \_\_\_\_\_

before me \_\_\_\_\_

A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths.

## NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985.
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given; if a recipient is a company the registered office address should be shown.
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985.
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form.
- 5 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ

## SCHEDULE 1

COMPANY WHOSE SHARES ARE BEING ACQUIRED	SHARES BEING ACQUIRED	ACQUIROR/ PERSON BEING ASSISTED
Canary Wharf Holdings Limited	105,001 ordinary shares of £1 each 405,000,000 redeemable preferred ordinary shares of £1 each	CWI Holdings PLC
Canary Wharf Limited	● redeemable ordinary shares of US\$1 each 1,000 ordinary shares of £1 each	Canary Wharf Holdings Limited all of One Canada Square Canary Wharf London E14 5AB

## SCHEDULE 2

The assistance would take the form of the execution, delivery and performance by the Company of:-

1. an acquisition facility agreement (the "CNA Facility Agreement") between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, certain subsidiaries of the Borrower as Guarantors (including the Company), all subsidiaries of the Borrower as the Contracting Companies, Bankers Trust Company Limited as Security Agent, Continental Casualty Company as Facility Agent and Bankers Trust Company as Payment Agent pursuant to which:
  - (a) the Lenders will lend to Canary Wharf Holdings Limited (as Borrower) up to £220,000,000;
  - (b) the Guarantors will jointly and severally irrevocably and unconditionally guarantee that the Borrower and each of the other Guarantors will discharge, observe and perform the Liabilities of such person;
  - (c) each of the Guarantors will jointly and severally irrevocably indemnify the Payment Agent, the Facility Agent, the Security Agent and the Lenders against any loss of whatever kind resulting from the failure by the Borrower or any other Guarantor to make any repayment or payment due under any Finance Document or to perform any other Liability; and
  - (d) each of the Borrower and the Contracting Companies shall jointly and severally indemnify the Lenders against the cost of, and any loss or liability incurred by them pursuant to or in connection with, the defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as therein provided,

for which purposes:

- (i) "Finance Documents" means the CNA Facility Agreement, the Security Agency Agreement, the EIB Intercreditor Agreement, the LUL Deed of Priorities, the Deed of Subordination, the Security Documents, any document amending or supplementing any of the foregoing and any other document which the Facility Agent may from time to time agree with the Borrower is to constitute a Finance Document for the purpose of the CNA Facility Agreement;
- (ii) "Security Document" means the Debentures, the Security Agency Agreement, any other security documents provided pursuant to any provision of the CNA Facility Agreement and any other security, guarantees or indemnities which the Facility Agent may from time to time agree in writing with the Borrower is to constitute a Security Document for the purposes of the CNA Facility Agreement;

- (iii) "Debentures" means the Lenders' First Debenture, the Lenders' Second Debenture and the Lenders' Clawback Charge;
- (iv) "Security Agency Agreement" means the security agency agreement between the Security Agent, the Agents, the Borrower, the Guarantors, the EIB Subsidiaries and the Lenders in a form acceptable to the Facility Agent;
- (v) "Lenders' First Debenture" means the debenture made between the Borrower, the Guarantors, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vi) "Lenders' Second Debenture" means the debenture between the EIB Subsidiaries, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vii) "Lenders' Clawback Charge" means the charge between First Tower GP(I) Limited, Canary Wharf Investments (Three) Limited ("CWI3"), Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (viii) "LUL Deed of Priorities" means the deed of priorities between Canary Wharf Limited ("CWL"), Canary Wharf Investments Limited ("CWIL"), London Underground Limited, London Regional Transport, the Security Agent and European Investment Bank in a form acceptable to the Facility Agent;
- (ix) "Liabilities" means liabilities of any nature of the Obligor Group to the Facility Agent, the Payment Agent, the Security Agent, any of the Lenders and/or any receiver under or in connection with the CNA Facility Agreement or any other Finance Document and whether existing at the date of the CNA Facility Agreement or arising thereafter;
- (x) "Obligor Group" means the Borrower, the Guarantors and, after a defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as provided therein, the EIB Subsidiaries;
- (xi) "EIB Subsidiaries" means the subsidiaries of Canary Wharf Holdings Limited listed in part 2 of Schedule 1 to the CNA Facility agreement and any subsidiary thereof;
- (xii) "EIB Loan" means the loan made pursuant to the amended and restated facility agreement of even date with the CNA Facility Agreement made between EIB and CWE SPVH Co. Limited;

THE OTHER  
MEMBERS OF  
THE FIRST TOWER  
LIMITED  
PARTNERSHIP,

(xiii) "EIB Intercreditor Agreement" means the intercreditor agreement of even date with the CNA Facility Agreement made between the Borrower, CWL, CWIL, European Investment Bank, the Lenders and the other parties named therein; and

(xiv) "Deed of Subordination" means the deed of subordination of even date with the CNA Facility Agreement made between First Tower Limited Partnership, CWI3 and the other parties therein relating to the subordination of indebtedness of the Obligor Group;

2. the Lenders' First Debenture (referred to in 1 above) pursuant to which Canary Wharf Holdings Limited and the other Companies (including the Company) named therein:-

(i) by way of continuing security for the discharge of all the Liabilities (as defined in 1 above) charge in favour of the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation):

(A) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, the Mortgaged Property (as defined in the Lenders' First Debenture);

(B) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, (to the extent that the same are not the subject of a mortgage under paragraph (A)), any Real Property, other than the Excluded Assets, (in each one as defined in the Lenders' First Debenture) now belonging to the relevant Company and the proceeds of sale of all or any part thereof and every interest therein which the relevant Company has power at law or in equity to charge;

(C) with full title guarantee, by way of first fixed charge, all Shares (as defined in the Lenders' First Debenture);

(D) by way of first fixed charge, but subject as provided in the Lenders' First Debenture:-

WITH FULL  
TITLE  
GUARANTEE,

(a) (to the extent that the same are not the subject of a charge under paragraphs (A) or (B)) ~~with full title guarantee~~, subject as provided in the Lenders' First Debenture, all present and future estates or interests in any Real Property (other than the Excluded Assets, as defined in the Lenders' First Debenture) belonging to the relevant Company and all proceeds of sale of all or any part thereof, X

(b) all plant and machinery, now or ~~with full title guarantee~~ in the future, owned by the relevant Company and its interest in any plant or machinery in its possession, save in each case where the same is X

located on any Excluded Assets, as defined in the Lenders' First Debenture;

- (E) by way of first floating charge, all its Assets (as defined in the Lenders' First Debenture), both present and future, including Assets otherwise expressed to be charged; and
  - (ii) with full title guarantee by way of continuing security for the discharge of all Liabilities (as defined in 1 above) conveys, transfers and assigns in equity to the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation) all its Rights (as defined in the Lenders' First Debenture) in and to:-
    - (A) ~~the Relevant Agreements and~~ the Development Documents Trust (~~in each case~~ as defined in the Lenders' First Debenture); X
    - (B) the proceeds of Insurances (as defined in the Lenders' First Debenture) received by any of the Companies;
    - (C) the proceeds of any order of the court made pursuant to sections 238(3), 239(3) or 244 of the Insolvency Act, to which the relevant Company is now or may hereafter become entitled; and
    - (D) ~~the Cap~~ AS DEFINED IN THE CNA FACILITY AGREEMENT insofar as it is not released pursuant to the CNA Facility Agreement. X
3. a debenture ("**EIB Defeasance Debenture**") under which the Company (together with other companies) grants in favour of European Investment Bank ("**EIB**") a floating charge in respect of all its assets and undertakings and fixed security over certain of its assets, in each case as continuing security for obligations under the Finance Documents as defined in the amended and restated facility agreement between EIB and CWE SPV HCo. Limited (the "**EIB Facility Letter**") including, without limitation, all obligations under the EIB Facility Agreement and under an indemnity in respect of the defeasance or redemption by EIB under the terms of the Intercreditor Agreement (as defined in the EIB Facility Agreement) of all or any part of the loan under an acquisition facility agreement between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, Bankers Trustee Company Limited as Security Agent, Continental Casualty Company as Facility Agent and others provided that enforcement is restricted under the Intercreditor Agreement until the said defeasance or redemption is completed.
4. a deed of subordination under which the Company's right to receive repayment of indebtedness owed to it by any Relevant Obligor (as defined in the EIB Facility Agreement) is restricted on the insolvency of such Relevant Obligor.



5. an intercompany loan agreement between (1) CWI Holdings plc, Canary Wharf Holdings Limited and Canary Wharf Limited (the "**Inter-group Borrowers**") and (2) inter alia, the Company under which the Company and the other lenders agree to make advances to the Inter-Group Borrowers at the time and in the amount specified by the Inter-Group Borrowers (the "**CNA Inter-Company Loan Agreement**");
6. any other document or transaction relating to the transactions approved at the board meeting of the Company where it was resolved to approve this declaration.

G

**Declaration in relation to  
assistance for the acquisition  
of shares.**

155(6)a

Please do not  
write in this  
margin

Pursuant to section 155(6) of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies  
(Address overleaf- Note 5)

For official use

Company number

[ ] [ ] [ ] [ ] [ ] [ ]

2067510

Name of company

\* CANARY WHARF MANAGEMENT LIMITED

**Note**

Please read the notes  
on page 3 before  
completing this form.

\* insert full name  
of company

1/1/80 A. PETER ANDERSON II OF

§ insert name(s) and  
address(es) of all  
the directors

LEVEL 30 ONE CANADA SQUARE CANARY WHARF LONDON E14 5AB

† delete as  
appropriate

[the sole director][~~all the directors~~]† of the above company do solemnly and sincerely declare that:

The business of the company is:

§ delete whichever  
is inappropriate

~~(a) that of a [recognised bank][licensed institution]† within the meaning of the Banking Act 1979§~~

~~(b) that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on  
insurance business in the United Kingdom§~~

(c) something other than the above§

The company is proposing to give financial assistance in connection with the acquisition of shares in  
the [company] [company's holding company] \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED

Limited]†

The assistance is for the purpose of [that acquisition][~~reducing or discharging a liability incurred for the  
purpose of that acquisition~~].†

The number and class of the shares acquired or to be acquired is: \_\_\_\_\_

SEE SCHEDULE 1 ATTACHED

Presentor's name address and  
reference (if any):

CLIFFORD CHANCE  
200 ALDERSGATE STREET  
LONDON EC1A 4JJ

REF; MER/I1051/21

For official Use

General Section

Post room

The assistance is to be given to: (note 2) \_\_\_\_\_

**SEE SCHEDULE 1 ATTACHED**

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

The assistance will take the form of:

**SEE SCHEDULE 2 ATTACHED**

The person who ~~has acquired~~ [will acquire]† the shares is:

**SEE SCHEDULE 1 ATTACHED**

† delete as  
appropriate

The principal terms on which the assistance will be given are:

**SEE SCHEDULE 2 ATTACHED**

The amount of cash to be transferred to the person assisted is £ NIL

The value of any asset to be transferred to the person assisted is £ NIL

**THE DATE OF THIS DECLARATION OR WITHIN  
TWO WEEKS THEREAFTER**

The date on which the assistance is to be given is \_\_\_\_\_ 19 \_\_\_\_\_

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\* delete either (a) or  
(b) as appropriate

I/We have formed the opinion, as regards the company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts.(note 3)

(a)[I/We have formed the opinion that the company will be able to pay its debts as they fall due during the year immediately following that date]\*(note 3)

~~(b)[It is intended to commence the winding up of the company within 12 months of that date, and I/we have formed the opinion that the company will be able to pay its debts in full within 12 months of the commencement of the winding up.]\*(note 3)~~

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at \_\_\_\_\_

Declarants to sign below

the \_\_\_\_\_ day of \_\_\_\_\_

one thousand nine hundred and \_\_\_\_\_

before me \_\_\_\_\_

A Commissioner for Oaths or Notary Public or Justice  
of the Peace or a Solicitor having the powers  
conferred on a Commissioner for Oaths.

## NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985.
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given; if a recipient is a company the registered office address should be shown.
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985.
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form.
- 5 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ

# SCHEDULE 1

COMPANY WHOSE SHARES ARE BEING ACQUIRED	SHARES BEING ACQUIRED	ACQUIROR/ PERSON BEING ASSISTED
Canary Wharf Holdings Limited	105,001 ordinary shares of £1 each 405,000,000 redeemable preferred ordinary shares of £1 each	CWI Holdings PLC
Canary Wharf Limited	<del>● redeemable ordinary shares of US\$1 each</del> <del>1,000 ordinary shares of £1 each</del> <i>405,000,000 redeemable preferred ordinary shares of £1 each</i>	Canary Wharf Holdings Limited all of One Canada Square Canary Wharf London E14 5AB

## SCHEDULE 2

The assistance would take the form of the execution, delivery and performance by the Company of:-

1. an acquisition facility agreement (the "CNA Facility Agreement") between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, certain subsidiaries of the Borrower as Guarantors (including the Company), all subsidiaries of the Borrower as the Contracting Companies, Bankers Trust Company Limited as Security Agent, Continental Casualty Company as Facility Agent and Bankers Trust Company as Payment Agent pursuant to which:
  - (a) the Lenders will lend to Canary Wharf Holdings Limited (as Borrower) up to £220,000,000;
  - (b) the Guarantors will jointly and severally irrevocably and unconditionally guarantee that the Borrower and each of the other Guarantors will discharge, observe and perform the Liabilities of such person;
  - (c) each of the Guarantors will jointly and severally irrevocably indemnify the Payment Agent, the Facility Agent, the Security Agent and the Lenders against any loss of whatever kind resulting from the failure by the Borrower or any other Guarantor to make any repayment or payment due under any Finance Document or to perform any other Liability; and
  - (d) each of the Borrower and the Contracting Companies shall jointly and severally indemnify the Lenders against the cost of, and any loss or liability incurred by them pursuant to or in connection with, the defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as therein provided,

for which purposes:

- (i) "Finance Documents" means the CNA Facility Agreement, the Security Agency Agreement, the EIB Intercreditor Agreement, the LUL Deed of Priorities, the Deed of Subordination, the Security Documents, any document amending or supplementing any of the foregoing and any other document which the Facility Agent may from time to time agree with the Borrower is to constitute a Finance Document for the purpose of the CNA Facility Agreement;
- (ii) "Security Document" means the Debentures, the Security Agency Agreement, any other security documents provided pursuant to any provision of the CNA Facility Agreement and any other security, guarantees or indemnities which the Facility Agent may from time to time agree in writing with the Borrower is to constitute a Security Document for the purposes of the CNA Facility Agreement;

- (iii) "Debentures" means the Lenders' First Debenture, the Lenders' Second Debenture and the Lenders' Clawback Charge;
- (iv) "Security Agency Agreement" means the security agency agreement between the Security Agent, the Agents, the Borrower, the Guarantors, the EIB Subsidiaries and the Lenders in a form acceptable to the Facility Agent;
- (v) "Lenders' First Debenture" means the debenture made between the Borrower, the Guarantors, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vi) "Lenders' Second Debenture" means the debenture between the EIB Subsidiaries, Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (vii) "Lenders' Clawback Charge" means the charge between First Tower GP(I) Limited, *the other members of The First Tower Limited Partnership,* Canary Wharf Investments (Three) Limited ("CW13"), Bankers Trustee Company Limited (as Security Agent) and Continental Casualty Company (as Facility Agent) to be executed pursuant to the CNA Facility Agreement;
- (viii) "LUL Deed of Priorities" means the deed of priorities between Canary Wharf Limited ("CWL"), Canary Wharf Investments Limited ("CWIL"), London Underground Limited, London Regional Transport, the Security Agent and European Investment Bank in a form acceptable to the Facility Agent;
- (ix) "Liabilities" means liabilities of any nature of the Obligor Group to the Facility Agent, the Payment Agent, the Security Agent, any of the Lenders and/or any receiver under or in connection with the CNA Facility Agreement or any other Finance Document and whether existing at the date of the CNA Facility Agreement or arising thereafter;
- (x) "Obligor Group" means the Borrower, the Guarantors and, after a defeasance of the EIB Loan by the Lenders pursuant to the EIB Intercreditor Agreement or a redemption of the EIB Loan as provided therein, the EIB Subsidiaries;
- (xi) "EIB Subsidiaries" means the subsidiaries of Canary Wharf Holdings Limited listed in part 2 of Schedule 1 to the CNA Facility agreement and any subsidiary thereof;
- (xii) "EIB Loan" means the loan made pursuant to the amended and restated facility agreement of even date with the CNA Facility Agreement made between EIB and CWE SPVH Co. Limited;

- (xiii) "EIB Intercreditor Agreement" means the intercreditor agreement of even date with the CNA Facility Agreement made between the Borrower, CWL, CWIL, European Investment Bank, the Lenders and the other parties named therein; and
- (xiv) "Deed of Subordination" means the deed of subordination of even date with the CNA Facility Agreement made between First Tower Limited Partnership, CWI3 and the other parties therein relating to the subordination of indebtedness of the Obligor Group;

2. the Lenders' First Debenture (referred to in 1 above) pursuant to which Canary Wharf Holdings Limited and the other Companies (including the Company) named therein:-

- (i) by way of continuing security for the discharge of all the Liabilities (as defined in 1 above) charge in favour of the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation):
  - (A) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, the Mortgaged Property (as defined in the Lenders' First Debenture);
  - (B) with full title guarantee, subject as provided in the Lenders' First Debenture, by way of first legal mortgage, (to the extent that the same are not the subject of a mortgage under paragraph (A)), any Real Property, other than the Excluded Assets, (in each one as defined in the Lenders' First Debenture) now belonging to the relevant Company and the proceeds of sale of all or any part thereof and every interest therein which the relevant Company has power at law or in equity to charge;
  - (C) with full title guarantee, by way of first fixed charge, all Shares (as defined in the Lenders' First Debenture);
  - (D) *with full title guarantee,* by way of first fixed charge, but subject as provided in the Lenders' First Debenture:-
    - (a) (to the extent that the same are not the subject of a charge under paragraphs (A) or (B)) ~~with full title guarantee~~, subject as provided in the Lenders' First Debenture, all present and future estates or interests in any Real Property (other than the Excluded Assets, as defined in the Lenders' First Debenture) belonging to the relevant Company and all proceeds of sale of all or any part thereof,
    - (b) all plant and machinery, now or ~~with full title guarantee~~, in the future, owned by the relevant Company and its interest in any plant or machinery in its possession, save in each case where the same is



located on any Excluded Assets, as defined in the Lenders' First Debenture;

- (E) by way of first floating charge, all its Assets (as defined in the Lenders' First Debenture), both present and future, including Assets otherwise expressed to be charged; and
- (ii) with full title guarantee by way of continuing security for the discharge of all Liabilities (as defined in 1 above) conveys, transfers and assigns in equity to the Security Agent (as trustee) in the manner provided in the Lenders' First Debenture, including (but without limitation) all its Rights (as defined in the Lenders' First Debenture) in and to:-
- (A) ~~the Relevant Agreements and~~ the Development Documents Trust ~~(in each case as defined in the Lenders' First Debenture);~~
  - (B) the proceeds of Insurances (as defined in the Lenders' First Debenture) received by any of the Companies;
  - (C) the proceeds of any order of the court made pursuant to sections 238(3), 239(3) or 244 of the Insolvency Act, to which the relevant Company is now or may hereafter become entitled; and
  - (D) ~~the Cap~~ <sup>(as defined in the CNA Facility Agreement)</sup> insofar as it is not released pursuant to the CNA Facility Agreement.
3. a debenture ("**Principal EIB Debenture**") under which the Company (together with other companies) grants in favour of European Investment Bank ("**EIB**") a floating charge in respect of all its assets and undertakings and fixed security over certain of its assets, in each case as continuing security for obligations under the Finance Documents as defined in the amended and restated facility agreement between EIB and CWE SPV HCo. Limited (the "**EIB Facility Letter**") including, without limitation, all obligations under the EIB Facility Agreement and under an indemnity in respect of the defeasance or redemption by EIB under the terms of the Intercreditor Agreement (as defined in the EIB Facility Agreement) of all or any part of the loan under an acquisition facility agreement between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, Bankers Trustee Company Limited as Security Agent, Continental Casualty Company as Facility Agent and others.
4. a debenture ("**EIB Defeasance Debenture**") under which the Company (together with other companies) grants in favour of European Investment Bank ("**EIB**") a floating charge in respect of all its assets and undertakings and fixed security over certain of its assets, in each case as continuing security for obligations under the Finance Documents as defined in the amended and restated facility agreement between EIB and CWE SPV HCo. Limited (the "**EIB Facility Letter**") including, without limitation, all obligations under the EIB Facility Agreement and under an indemnity in respect of the defeasance or redemption by EIB under

the terms of the Intercreditor Agreement (as defined in the EIB Facility Agreement) of all or any part of the loan under an acquisition facility agreement between Canary Wharf Holdings Limited as Borrower, the Lenders named therein, Bankers Trustee Company Limited as Security Agent, Continental Casualty Company as Facility Agent and others provided that enforcement is restricted under the Intercreditor Agreement until the said defeasance or redemption is completed.

5. a deed of subordination under which the Company's right to receive repayment of indebtedness owed to it by any Relevant Obligor (as defined in the EIB Facility Agreement) is restricted on the insolvency of such Relevant Obligor.
6. a fixed and floating charge debenture created by the Company in favour of EIB creating a first fixed charge on the service charge account, a floating charge over all its assets and an assignment of its rights under the EIB leases and the EIB occupiers leases including all service charge payments;
7. an intercompany loan agreement between (1) CWI Holdings plc, Canary Wharf Holdings Limited and Canary Wharf Limited (the "**Inter-group Borrowers**") and (2) inter alia, the Company under which the Company and the other lenders agree to make advances to the Inter-Group Borrowers at the time and in the amount specified by the Inter-Group Borrowers (the "**CNA Inter-Company Loan Agreement**");
8. deed of collateral warranty given by the Company to EIB to covenant to provide building services as defined in the EIB leases;
9. any other document or transaction relating to the transactions approved at the board meeting of the Company where it was resolved to approve this declaration.

*Price Waterhouse*



**REPORT OF THE AUDITORS TO THE DIRECTOR OF CANARY WHARF LIMITED PURSUANT TO SECTION 156(4) OF THE COMPANIES ACT 1985**

We have examined the attached statutory declaration of the director dated 22 December 1995 ~~in connection with the proposal that the company should receive financial assistance from the persons therein specified.~~ We have enquired into the state of affairs of Canary Wharf Limited so far as necessary for us to review the bases for the statutory declaration.

We are not aware of anything to indicate that the opinion expressed by the director in the declaration as to any of the matters mentioned in Section 156(2) of the Companies Act 1985 is unreasonable in all the circumstances.

PRICE WATERHOUSE  
Chartered Accountants  
and Registered Auditors

22 December 1995