

**NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED**

**Registered Number: 1971202**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED**  
**Registered Number: 1971202**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

The Directors present herewith the financial statements for the year ended 31 December 2013.

**PRINCIPAL ACTIVITIES AND GOING CONCERN**

During the financial year the company has not traded and did not receive any income or incur any expenditure. Consequently, the company has made neither a profit nor a loss during the year. It is not expected to trade in the future and as a result, as disclosed in the statement of accounting policies, the Directors have prepared the financial statements on the basis other than that of a going concern. On 1 November 2011, the parent company became Yorkshire Building Society, following its merger with Norwich and Peterborough Building Society.

**DIRECTORS**

The Directors of the Company who were in office during the year are as follows:

R J Churchouse

M Jenkins (Deceased 6/1/14)

A L FitzPatrick (Appointed 6/1/14)

Mr R J Churchouse and Mrs A L FitzPatrick are also directors of a number of other Group companies and their shareholdings are disclosed in the accounts of those companies.

## **NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **RESULTS AND DIVIDENDS**

The company did not trade and therefore had no profit or loss for the year. The Directors do not propose a dividend (2012 : NIL).

By the order of the Board



R J Churchouse  
Director

11 September 2014

**NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED**  
**Registered Number 1971202**

**BALANCE SHEET AS AT 31 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Investment in subsidiary undertaking	4		100		100
<b>CURRENT ASSETS</b>					
Amounts due from parent	5	54,581		54,581	
Cash at bank and in hand		-		-	
		<u>54,581</u>		<u>54,581</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	6	<u>(1,687)</u>		<u>(1,687)</u>	
<b>NET CURRENT ASSETS</b>			52,894		52,894
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,994		52,994
<b>CAPITAL AND RESERVES</b>					
Called-up share capital	7		100		100
Profit and loss account			52,894		52,894
<b>TOTAL SHAREHOLDERS' FUNDS</b>			52,994		52,994

Advantage has been taken of the audit exemption conferred by section 480 of the Companies Act 2006 on the grounds that:

- For the year ended 31 December 2013 the company was entitled to the exemption from a statutory audit under section 480 of the Companies Act 2006.
- Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED**  
**Registered Number 1971202**

**BALANCE SHEET AS AT 31 DECEMBER 2013 (continued)**

The financial statements on pages 3 to 7 were approved by the Board of Directors on 11 September 2014 and were signed on its behalf by:

R J Churchouse



Director

11 September 2014

The notes on pages 5 to 7 form part of these financial statements.

# **NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

### **1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared on a basis other than that of a going concern and in accordance with applicable Accounting Standards and the Companies Act 2006 in the United Kingdom. A summary of the Company's accounting policies, which have been applied consistently, is set out below.

#### **a) Accounting Convention**

The financial statements have been prepared under the historical cost convention.

#### **b) Cashflow**

In accordance with exemptions permitted by Financial Reporting Standard 1 ("Cashflow Statements"), the Company has not included a cashflow statement. The Company's entire share capital is owned by Yorkshire Building Society and for whom group financial statements are publicly available.

#### **c) Related Party Transactions**

As a wholly owned subsidiary company of Yorkshire Building Society the Company has taken advantage of the exemption under Financial Reporting Standard 8 (Paragraph 3c) from disclosing related party transactions with group companies.

### **2. PROFIT AND LOSS ACCOUNT**

The Company does not trade and therefore no profit and loss account has been prepared.

### **3. DIRECTORS' EMOLUMENTS AND EMPLOYEE INFORMATION**

None of the Directors received any emoluments or pension benefits during the financial year to 31 December 2013, or in the previous financial year.

The Company does not employ any staff (2012: NIL).

# NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED

## 4. FIXED ASSET INVESTMENT

	2013 £	2012 £
Cost and Net book value at 1 January and at 31 December	100	100

The company has the following subsidiary:

Name	% ownership of ordinary shares	Country of incorporation	Principle activity
Waters Lunniss Nominees Limited	100%	England and Wales	Dormant

The directors believe that the carrying value of the investments is supported by their underlying net assets.

## 5. DEBTORS

	2013 £	2012 £
Amount due from parent	54,581	54,581

The above amount is due within one year of the balance sheet date.

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Creditors	1,587	1,587
Amount owed to fellow subsidiary undertakings	100	100
	1,687	1,687

The amount owed to subsidiary undertaking is unsecured and interest free.

## **NORWICH AND PETERBOROUGH SHAREDEALING SERVICES LIMITED**

### **7. EQUITY SHARE CAPITAL**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Authorised:		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary Shares of £1 each	100	100

### **8. ULTIMATE PARENT UNDERTAKING**

Up to 31 October 2011 the Company was a wholly owned subsidiary of Norwich and Peterborough Building Society. From 1 November 2011 the Company was a wholly owned subsidiary of Yorkshire Building Society which is registered in England and Wales and which is also the Company's ultimate controlling party. Yorkshire Building Society is the smallest and largest company to consolidate the results of the Company. Copies of the consolidated financial statements of Yorkshire Building Society can be obtained from Principal Office, Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ