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BAA plc

**Minutes of a meeting of the Employee Shares Committee of the
Board of Directors of the Company held by telephone
on Tuesday 27 June 2006 at 12.25 pm**

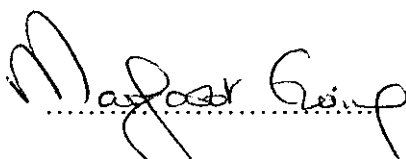
Present: M Ewing (in the Chair)
M Toms

82/06 BAA 1996 Share Option Scheme – allotment of shares

It was reported that options over a total of 1,580 ordinary shares had been exercised under the BAA 1996 Share Option Scheme as detailed on the attached schedule(s) and that an irrevocable undertaking to pay the subscription funds due to BAA on settlement had been received from the allottee.

IT WAS RESOLVED THAT, pursuant to the authority given to the Committee to allot shares issuable on the exercise of options under the BAA 1996 Share Option Scheme, a total of 1,580 ordinary shares of £1 each be and they are hereby allotted at the option prices and to the allottee detailed in the attached schedule.

There being no further business, the meeting terminated at 12.30 pm.


Chairman of the meeting

**CERTIFIED TO BE A TRUE
COPY OF THE ORIGINAL**

DATED: 30 06 06

SIGNED: 

SECRETARY:

