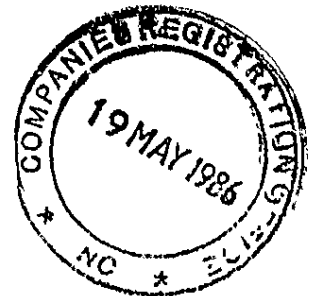


No.1970853

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES



RESOLUTION

of

ALNERY NO. 420 LIMITED

(passed on Friday 18th April, 1986)

At an EXTRAORDINARY GENERAL MEETING of the Company duly convened and held at 9 Cheapside, London EC2 on Friday 18th April, 1986 the following Resolution was duly passed as a Special Resolution of the Company.

RESOLUTION

That the name of the Company be changed to Lazard Unit Trust Managers Limited.

  
Chairman



NW 660  
304416

# FILE COPY



## CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

No. 1970853

I hereby certify that

ALNERY NO. 420 LIMITED

having by special resolution changed its name, is now  
incorporated under the name of  
LAZARD UNIT TRUST MANAGERS LIMITED

Given under my hand at the Companies Registration Office,  
Cardiff the 11TH JUNE 1986

*M. Moss.*  
MRS. M. MOSS

an authorised officer