

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01968864

Company name in full Ashwood Nursing Home Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sean

Surname Bucknall

3 Liquidator's address

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode SL6 1RX

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname Watling

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton


Postcode SO14 2AQ

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div> <div>X</div>	
Signature date	<div><div><div>d</div><div>2</div></div><div><div>d</div><div>1</div></div></div> <div><div><div>m</div><div>1</div></div><div><div>m</div><div>2</div></div></div> <div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>1</div></div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sean Bucknall**

Company name **Quantuma Advisory Limited**

Address **2nd Floor**

Arcadia House

Post town **15 Forlease Road**

County/Region **Maidenhead**

Postcode **S L 6 1 R X**

Country

DX

Telephone **01628 478100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse


Ashwood Nursing Home Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 4 December 2017 To 21 December 2021

Declaration of Solvency £		£	£
800,000.00	SECURED ASSETS Freehold Land & Property	625,000.00	625,000.00
(12,000.00)	COSTS OF REALISATION Marketing Costs	NIL	
(2,500.00)	Conveyancing Costs and Disbs.	4,956.00	(4,956.00)
(152,890.88)	SECURED CREDITORS National Westminster Bank PLC Rother District Council	160,477.38 6,228.74	(166,706.12)
Uncertain	ASSET REALISATIONS Claim against Insurers Rates Refund Bank Interest Gross	NIL 769.33 86.24	855.57
(3,800.00)	COST OF REALISATIONS Preparation of D.o.S and Disbursemen Liquidators' Fees Liquidators' Disbursements Agents/Valuers Fees (1) Legal Fees (1)	3,512.00 22,000.00 1,721.35 14,404.15 950.00	
(3,000.00)	Accountants' Fees	NIL	
Uncertain	Capital Gains Tax	NIL	
	VAT	8,517.50	
(2,000.00)	Insurance of Freehold Property	2,657.30	(53,762.30)
(1,200.00)	PREFERENTIAL CREDITORS Employee Arrears/Hol Pay	NIL	NIL
(18,974.41)	UNSECURED CREDITORS Trade & Expense Creditors Employees	17,137.31 4,247.53	
(64,374.61)	McMahon Associates Retirement Sche	65,015.53	
(265,000.00)	Directors	NIL	
(33,467.58)	Shareholder Loans	33,467.60	
(28,645.00)	HM Revenue and Customs	27,879.69	
	Statutory Interest	33,419.31	
(75,000.00)	Mr P Crouch	NIL	(181,166.97)
(101.00)	DISTRIBUTIONS Ordinary Shareholders	219,264.18	(219,264.18)

Ashwood Nursing Home Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 4 December 2017 To 21 December 2021

Declaration of Solvency		£	£
137,046.52			0.00
REPRESENTED BY			
			NIL

Note:


Sean Bucknall
Joint Liquidator

Ashwood Nursing Home Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT **LIQUIDATORS'** FINAL ACCOUNT

21 December 2021

This is the final account on the conduct of the Liquidation of Ashwood Nursing Home Limited following the appointment of Sean Bucknall and Andrew Watling of Quantum Advisory Limited, 3rd Floor, 37 Frederick Place, Brighton, BN1 4EA as Joint Liquidators on 4 December 2017.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Sean Bucknall is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Andrew Watling is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Sean Bucknall and Andrew Watling of Quantuma Advisory Limited, 3rd Floor, 37 Frederick Place, Brighton, BN1 4EA Email: Nina.Sellars@Quantuma.com
"the Company"	Ashwood Nursing Home Limited (in Liquidation)
"Review Period"	Period covered by the report from 4 December 2020 to 21 December 2021

1. FINAL ACCOUNT

Sean Bucknall and Andrew Watling of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 4 December 2017.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators intention to seek their Release from office. The final account details the acts and dealing of the Joint Liquidator and it should be read in conjunction with previous correspondence to members.

Accordingly, I now provide my final account, which I intend to deliver to members in final form and file with the Registrar of Companies once the statutory period has expired.

Please note that this document reflects the position anticipated as at 21 December 2021, the intended date of filing. It is therefore written on the assumption that there will be no further receipts, payments or other events requiring my attention in the meantime.

It is our intention to deliver our proposed final account to members in final form and file the same with the Registrar of Companies once the statutory period has expired.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed.

Realisation of assets

Nursing Home

In accordance with the sworn declaration of solvency, the Company's sole asset was the freehold property from which the Company had traded. Based on the marketing campaign conducted prior to the appointment of the Liquidators, the property had been valued at £1,000,000.00, before being reduced to £800,000 in order to attract interest from potential purchasers.

On 20 December 2019 the sale of the Nursing Home was completed, £450,000 payable on completion and the balance of £175,000 was due in June 2021. This sum has been received in the Review Period.

Rates Refund

During the Review Period a rates refund has been received in the sum of £769.33.

Gross Bank Interest

Gross bank interest of £2.13 has been received during the Review Period. In total gross bank interest of £86.24 has been received during the course of the Liquidation.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;

- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and
- Preparing the final account.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company granted fixed and floating charges, by way of a debenture to National Westminster Bank PLC ("NatWest") on 15 April 2004, who was owed £152,890.88 on appointment.

On completion of the sale of the freehold property, the sum of £160,477 was paid to NatWest in order to discharge its security in full.

In addition, Rother District Council had obtained a charging order over the Nursing Home in the period following the Liquidators' appointment, and therefore the sum of £6,229 was paid to the Council under its security, discharging its claim against the Company in full.

Preferential creditors

Preferential claims relating to unpaid holiday pay and wage arrears were estimated at £1,200 in the Declaration of Solvency. On 1 October 2020 a dividend of 100p in the pound was paid to the preferential creditors.

Unsecured creditors

Unsecured claims were estimated at £485,462 in the Director's Declaration of Solvency and claims received from unsecured creditors total £147,747.66.

Claims totalling £485,462 have been agreed. On 1 October 2020 a dividend of 100p in the £ was paid to unsecured creditors totalling £147,747.66.

Statutory Interest was added to this distribution as detailed below.

Statutory Interest

All creditors were paid in full and were entitled to statutory interest from the date of Liquidation to the date of payment in full. I would confirm that the sum of £33,419.31 has been paid to creditors in respect of their entitlement to statutory interest.

4. SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the members as follows:

Date	Share Class	Rate (£ per Share)	Total Distributed
23 September 2020	Ordinary	594.06	60,000.00
3 June 2021	Ordinary	1,576.87	159,264.18
Total			219,264.18

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notice/.

5. ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

6. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

The members authorised the fee of £3,500.00 plus disbursements and VAT for assisting the directors in calling the relevant meeting, and with preparing the Declaration of Solvency on 4 December 2017.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a time costs basis in relation to this assignment, as authorised by members at the Members' Meeting on 4 December 2017 in accordance with the following resolution:

"That the Joint Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time spent by them and their staff in attending to matters arising in the Liquidation, subject to a cap of £12,000 plus VAT. The Joint Liquidators' time will be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken. These fees are to be paid as and when funds permit as an expense of the Liquidation."

A further fee request in the sum of £15,000 plus VAT was approved by Members on 5 March 2021.

Summary of Costs

A breakdown of the time costs incurred during the Review Period are summarised at Appendix 3.

In summary the Joint Liquidators' time costs for the Review Period total £9,925.50 representing 39.20 hours at an average hourly rate of £253.20.

A breakdown of the total remuneration charged for the period of the Liquidation as a whole is provided at Appendix 4. Total time costs amount to £42,242.75 representing 194.05 hours at an average hourly rate of £217.69.

The sum of £22,000 plus VAT has been drawn in the liquidation period and time costs of £20,242.75 have been written off

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

The work undertaken is detailed in full at Appendix 5.

A copy of the firm's current and historic schedule of charge-out rates and chargeable expenses may be found at [HYPERLINK "https://www.quantuma.com/guide/creditors-guide-fees"](https://www.quantuma.com/guide/creditors-guide-fees).

A hard copy of the firm's charge-out rate and expenses policy may be obtained on request at no cost

Joint Liquidators' Expenses

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology.

The category 1 expenses paid for in the Review Period total £9,620.00 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses for the Review Period total £nil. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 4 December 2017.

Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed below:

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs Incurred but not Paid £
Professional Advice e.g. costs of solicitors, agents & valuers, pensions advisors,	9,620.00	15,354.15	0.00

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs Incurred but not Paid £
employment specialists etc			
Statutory & other Advertising	0.00	238.50	0.00
Insurance of assets	0.00	1,721.35	0.00
Indemnity Bond	0.00	135.00	0.00
Printing & Postage costs of external provider.	0.00	15.16	0.00
Category 2 expenses			
Photocopying, scanning & faxes (per side)	0.00	10.90	0.00
Stationery (Per Report/letter per member/creditor)	0.00	9.50	0.00
TOTAL	9,620.00	17,484.56	0.00

Other professional costs

Accountants

X5 Accountants ("X5") have been instructed to assist with the calculation of the Company's Capital Gains Tax Liability following the sale of the property, and the preparation of the tax return for the relevant period. X5's costs have been agreed on a fixed fee of £400 plus VAT.

Agents & Valuers

As previously advised, Veritas Property Management Limited were instructed as agents in relation to securing the property, and ensuring it was compliance with the insurer's requirements. Their costs incurred to date total £5,734.15 and they have been paid in full.

As previously advised, Crickmay were instructed to market the property for sale. Their costs have been agreed on the basis of their standard sales commission rate of 1.5% of the agreed sales price, plus VAT. During the Review Period the sum of £8,670.00 has been paid to Crickmay.

DevAssist were instructed to prepare a report on any potential developmental risks that could impact the property, and their costs of £250 plus VAT have been included in the agent's fees figure in the table above.

Payroll

The Local Payroll Company were instructed to prepare the employees' P45's, and notify HM Revenue and Customs of the closure of the payroll. Their costs of £75 plus VAT have been included in the agents' fees figure in the table above.

All professional costs are reviewed and analysed before payment is approved.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

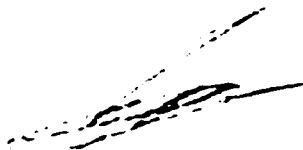
A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

7. CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Nina Sellars on 01628 478100 or by e-mail at Nina.Sellars@Quantuma.com.

A handwritten signature in black ink, appearing to read 'Sean Bucknall', with a long horizontal stroke extending to the right.

Sean Bucknall
Joint Liquidator

ASHWOOD NURSING HOME LIMITED
(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Ashwood Nursing Home Limited
Trading Address	Ashwood Nursing Home, Burwash Common, Etchingham, TN19 7LT
Proceedings	In Liquidation
Date of Appointment	4 December 2017
Joint Liquidators	Sean Bucknall Andrew Watling Quantuma Advisory Limited 3 rd Floor, 37 Frederick Place, Brighton Sussex BN1 4EA
Registered office Address	c/o Quantuma Advisory Limited 3 rd Floor, 37 Frederick Place, Brighton, Sussex BN1 4EA
Company Number	01968864
Incorporation Date	5 December 1985

ASHWOOD NURSING HOME LIMITED
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 21 DECEMBER 2021

Ashwood Nursing Home Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 04/12/2020 To 21/12/2021 £	From 04/12/2017 To 21/12/2021 £
	SECURED ASSETS		
800,000.00	Freehold Land & Property	175,000.00	625,000.00
		175,000.00	625,000.00
	COSTS OF REALISATION		
(12,000.00)	Marketing Costs	NIL	NIL
(2,500.00)	Conveyancing Costs & Disbursements.	NIL	4,956.00
		NIL	(4,956.00)
	SECURED CREDITORS		
(152,890.88)	National Westminster Bank PLC	NIL	160,477.38
	Rother District Council	NIL	6,228.74
		NIL	(166,706.12)
	ASSET REALISATIONS		
	Bank Interest Gross	2.13	86.24
Uncertain	Claim against Insurers	NIL	NIL
	Rates Refund	769.33	769.33
		771.46	855.57
	COST OF REALISATIONS		
(3,000.00)	Accountants' Fees	NIL	NIL
	Agents/Valuers Fees (1)	8,670.00	14,404.15
Uncertain	Capital Gains Tax	NIL	NIL
(2,000.00)	Insurance of Freehold Property	NIL	2,657.30
	Legal Fees (1)	950.00	950.00
	Liquidators' Disbursements	NIL	1,721.35
	Liquidators' Fees	10,000.00	22,000.00
(3,800.00)	Preparation of D.o.S & Disbursements	NIL	3,512.00
	VAT Irrecoverable	3,924.00	8,517.50
		(23,544.00)	(53,762.30)
	PREFERENTIAL CREDITORS		
(1,200.00)	Employee Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(265,000.00)	Directors	NIL	NIL
	Employees	NIL	4,247.53
(28,645.00)	HM Revenue and Customs	NIL	27,879.69
(64,374.61)	McMahon Associates Retirement Scheme	NIL	65,015.53
(75,000.00)	Mr P Crouch	NIL	NIL
(33,467.58)	Shareholder Loans	NIL	33,467.60
	Statutory Interest	NIL	33,419.31
(18,974.41)	Trade & Expense Creditors	NIL	17,137.31
		NIL	(181,166.97)
	DISTRIBUTIONS		
(101.00)	Ordinary Shareholders	159,264.18	219,264.18
		(159,264.18)	(219,264.18)
137,046.52		(7,036.72)	0.00
	REPRESENTED BY		
			NIL

Note:

ASHWOOD NURSING HOME LIMITED
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' TIME COSTS FOR THE REVIEW PERIOD

Time Entry - Detailed SIP9 Time & Cost Summary

6002154 - Ashwood Nursing Home Limited
From: 04/12/2017 To: 21/12/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.00	0.00	0.30	0.60	1.90	463.50	243.95
101 : Insurance / Bonding	0.00	0.80	0.00	0.00	0.80	215.00	268.75
104 : General Administration	0.50	1.70	13.60	2.00	17.80	3,359.50	188.74
105 : Case strategy / Review	5.50	3.30	10.00	0.00	18.80	4,868.00	258.94
106 : VAT & CT matters and returns	0.00	1.80	5.30	0.00	7.10	1,700.50	239.51
Admin & Planning	7.00	7.60	29.20	2.60	46.40	10,606.50	228.59
600 : Cashiering	0.00	0.00	7.10	11.05	18.15	2,950.75	162.58
Cashiering	0.00	0.00	7.10	11.05	18.15	2,950.75	162.58
650 : Closing Procedures	0.00	0.00	5.80	0.00	5.80	1,363.00	235.00
Closing Procedures	0.00	0.00	5.80	0.00	5.80	1,363.00	235.00
201 : Creditors	0.00	0.00	0.10	0.00	0.10	15.00	150.00
202A : Employees	0.00	0.00	0.20	0.00	0.20	30.00	150.00
203 : Creditor correspondence / Call	0.00	5.10	7.50	0.00	12.60	2,731.00	216.75
204 : Unsecured Creditors claims	0.00	1.90	2.30	0.00	4.20	1,079.50	257.02
207 : Payment of dividends	0.50	3.00	0.20	1.30	5.00	1,445.00	289.00
207A : Notice of Intended Dividend	0.00	0.30	0.00	0.00	0.30	102.00	340.00
207B : Reviewing & Adjudicating Creditors' Claims	0.00	0.00	0.30	0.00	0.30	70.50	235.00
207C : Dealing with HMRC/RPO Claims	0.00	0.50	1.60	0.00	2.10	485.50	231.19
208 : Retention of Title	0.00	0.00	0.20	0.00	0.20	30.00	150.00
210 : Secured creditor reports / claims	0.00	0.60	1.10	0.00	1.70	304.50	179.12
211 : Annual / Progress report	0.80	2.10	11.80	0.00	14.70	3,241.50	220.51
Creditors	1.30	13.50	25.30	1.30	41.40	9,534.50	230.30
302 : Pursuing Antecedent Transactions	0.00	0.20	0.00	0.00	0.20	53.00	265.00
Investigations	0.00	0.20	0.00	0.00	0.20	53.00	265.00
400 : Realisation of Assets	0.00	2.40	0.00	0.00	2.40	611.00	254.58
401 : Freehold / Leasehold Property	3.50	38.00	36.20	0.00	77.70	16,852.00	216.89
405 : Debtors	0.00	0.00	0.20	0.00	0.20	47.00	235.00
406 : Sale of Business	0.00	0.00	0.00	1.00	1.00	105.00	105.00
412 : Arranging & Monitoring Insurance	0.00	0.00	0.80	0.00	0.80	120.00	150.00
Realisation of Assets	3.50	40.40	37.20	1.00	82.10	17,735.00	216.02
Total Hours	11.80	61.70	104.60	15.95	194.05	42,242.75	217.69
Total Fees Claimed						22,000.00	

ASHWOOD NURSING HOME LIMITED
(IN LIQUIDATION)

**THE JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 4 DECEMBER 2017 TO 21
DECEMBER 2021**

Time Entry - Detailed SIP9 Time & Cost Summary

6002154 - Ashwood Nursing Home Limited
From: 04/12/2017 To: 21/12/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.00	0.00	0.30	0.60	1.90	463.50	243.95
101 : Insurance / Bonding	0.00	0.80	0.00	0.00	0.80	215.00	268.75
104 : General Administration	0.50	1.70	13.60	2.00	17.80	3,359.50	188.74
105 : Case strategy / Review	5.50	3.30	10.00	0.00	18.80	4,868.00	258.94
106 : VAT & CT matters and returns	0.00	1.80	5.30	0.00	7.10	1,700.50	239.51
Admin & Planning	7.00	7.60	29.20	2.60	46.40	10,606.50	228.59
600 : Cashiering	0.00	0.00	7.10	11.05	18.15	2,950.75	162.58
Cashiering	0.00	0.00	7.10	11.05	18.15	2,950.75	162.58
650 : Closing Procedures	0.00	0.00	5.80	0.00	5.80	1,363.00	235.00
Closing Procedures	0.00	0.00	5.80	0.00	5.80	1,363.00	235.00
201 : Creditors	0.00	0.00	0.10	0.00	0.10	15.00	150.00
202A : Employees	0.00	0.00	0.20	0.00	0.20	30.00	150.00
203 : Creditor correspondence / Call	0.00	5.10	7.50	0.00	12.60	2,731.00	216.75
204 : Unsecured Creditors claims	0.00	1.90	2.30	0.00	4.20	1,079.50	257.02
207 : Payment of dividends	0.50	3.00	0.20	1.30	5.00	1,445.00	289.00
207A : Notice of Intended Dividend	0.00	0.30	0.00	0.00	0.30	102.00	340.00
207B : Reviewing & Adjudicating Creditors' Claims	0.00	0.00	0.30	0.00	0.30	70.50	235.00
207C : Dealing with HMRC/RPO Claims	0.00	0.50	1.60	0.00	2.10	485.50	231.19
208 : Retention of Title	0.00	0.00	0.20	0.00	0.20	30.00	150.00
210 : Secured creditor reports / claims	0.00	0.60	1.10	0.00	1.70	304.50	179.12
211 : Annual / Progress report	0.80	2.10	11.80	0.00	14.70	3,241.50	220.51
Creditors	1.30	13.50	25.30	1.30	41.40	9,534.50	230.30
302 : Pursuing Antecedent Transactions	0.00	0.20	0.00	0.00	0.20	53.00	265.00
Investigations	0.00	0.20	0.00	0.00	0.20	53.00	265.00
400 : Realisation of Assets	0.00	2.40	0.00	0.00	2.40	611.00	254.58
401 : Freehold / Leasehold Property	3.50	38.00	36.20	0.00	77.70	16,852.00	216.89
405 : Debtors	0.00	0.00	0.20	0.00	0.20	47.00	235.00
406 : Sale of Business	0.00	0.00	0.00	1.00	1.00	105.00	105.00
412 : Arranging & Monitoring Insurance	0.00	0.00	0.80	0.00	0.80	120.00	150.00
Realisation of Assets	3.50	40.40	37.20	1.00	82.10	17,735.00	216.02
Total Hours	11.80	61.70	104.60	15.95	194.05	42,242.75	217.69
Total Fees Claimed						22,000.00	

ASHWOOD NURSING HOME LIMITED
(IN LIQUIDATION)

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Corporation Tax matters and returns.	Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with HMRC claims	
Annual Progress Reports	Preparing, circulating and filing progress reports.
Final Accounts	Preparing and issuing Final Accounts
<u>REALISATION OF ASSETS</u>	
Freehold/Leasehold Property	Liaising with valuers and agents on marketing strategy and offers received Dealing with tenant issues (if any) Liaising with secured creditors and landlords Agreeing assignment, surrender or disclaiming property
<u>DISTRIBUTIONS TO MEMBERS</u>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
<u>CASHIERING</u>	
Maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments

Description of work undertaken	Includes
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Directors	480.00 – 580.00
Directors Appointment Taking	400.00 – 500.00
Senior Manager	340.00 – 415.00
Directors	370.00 – 475.00
Manager	310.00 – 375.00
Assistant Manager	275.00 – 335.00
Senior Administrator	235.00 – 285.00
Administrator	200.00 – 240.00
Assistant Administrator	135.00 – 160.00
Case Accountant	135.00
Junior Administrator	100.00 – 115.00
Support Staff/Executive Assistant	100.00 – 135.00

ASHWOOD NURSING HOME LIMITED
(IN LIQUIDATION)

NOTICE OF FINAL ACCOUNT

Appendix 6


NOTICE OF FINAL ACCOUNT

Company Name: Ashwood Nursing Home Limited ("**the Company**")
Company Number: 01968864

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Sean Bucknall and Andrew Watling of Quantuma Advisory Limited, 2nd Floor, Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX, (telephone number 01628 478100), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up:
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



Signed: _____
Sean Bucknall
Joint Liquidator

Dated: 21 December 2021