

REGISTERED NUMBER: 01968864 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

ASHWOOD NURSING HOME LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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ASHWOOD NURSING HOME LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTORS:

Ms A Morrissey
M Crouch

SECRETARY:

Ms A Morrissey

REGISTERED OFFICE:

Burwash Common
Etchingham
East Sussex
TN19 7LT

REGISTERED NUMBER:

01968864 (England and Wales)

ACCOUNTANTS:

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

ASHWOOD NURSING HOME LIMITED (REGISTERED NUMBER: 01968864)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 921,466 | | 923,884 |
| CURRENT ASSETS | | | | | |
| Debtors | | 34,237 | | 26,056 | |
| Cash in hand | | <u>114</u> | | <u>417</u> | |
| | | 34,351 | | 26,473 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>223,499</u> | | <u>206,853</u> | |
| NET CURRENT LIABILITIES | | | <u>(189,148)</u> | | <u>(180,380)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 732,318 | | 743,504 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (335,476) | | (371,638) |
| PROVISIONS FOR LIABILITIES | | | <u>(5,349)</u> | | <u>(6,103)</u> |
| NET ASSETS | | | <u>391,493</u> | | <u>365,763</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 101 | | 101 |
| Profit and loss account | | | <u>391,392</u> | | <u>365,662</u> |
| SHAREHOLDERS' FUNDS | | | <u>391,493</u> | | <u>365,763</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2013 and were signed on its behalf by:

Ms A Morrissey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross receipts for services rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------------------|
| Freehold property | - See below |
| Improvements to property | - See below |
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Computer equipment | - Straight line over 3 years |

No depreciation is provided on Freehold property or improvements as the length of the estimated useful economic life is considered long and the entity has a policy of regular maintenance so that the performance and standard are maintained.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------------|
| COST | |
| At 1 October 2011 | 1,088,330 |
| Additions | 2,583 |
| At 30 September 2012 | <u>1,090,913</u> |
| DEPRECIATION | |
| At 1 October 2011 | 164,446 |
| Charge for year | 5,001 |
| At 30 September 2012 | <u>169,447</u> |
| NET BOOK VALUE | |
| At 30 September 2012 | <u>921,466</u> |
| At 30 September 2011 | <u>923,884</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

3. CREDITORS

Creditors include an amount of £ 310,854 (2011 - £ 346,616) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|------------|-------------------|------------|------------|
| 100 | A Ordinary | £1 | 100 | 100 |
| 1 | B Ordinary | £1 | <u>1</u> | <u>1</u> |
| | | | <u>101</u> | <u>101</u> |

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASHWOOD NURSING HOME LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashwood Nursing Home Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ashwood Nursing Home Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashwood Nursing Home Limited and state those matters that we have agreed to state to the Board of Directors of Ashwood Nursing Home Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ashwood Nursing Home Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashwood Nursing Home Limited. You consider that Ashwood Nursing Home Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashwood Nursing Home Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

24 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.