

REGISTERED NUMBER: 1968864 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

FOR

ASHWOOD NURSING HOME LIMITED

THURSDAY



A2LX3B08

A35

25/06/2009

111

COMPANIES HOUSE

ASHWOOD NURSING HOME LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ASHWOOD NURSING HOME LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

DIRECTORS: Ms A Morrissey
M Crouch

SECRETARY: P S Morrissey

REGISTERED OFFICE: Burwash Common
Etchingham
East Sussex
TN19 7LT

REGISTERED NUMBER: 1968864 (England and Wales)

ACCOUNTANTS: OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

ASHWOOD NURSING HOME LIMITED

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	938,887	582,801
CURRENT ASSETS			
Debtors		70,078	252,536
Cash at bank and in hand		12,192	74,691
		<u>82,270</u>	<u>327,227</u>
CREDITORS			
Amounts falling due within one year	3	<u>257,555</u>	<u>85,522</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(175,285)</u>	<u>241,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		763,602	824,506
CREDITORS			
Amounts falling due after more than one year	3	(492,234)	(505,798)
PROVISIONS FOR LIABILITIES		<u>(7,506)</u>	<u>(3,568)</u>
NET ASSETS		<u><u>263,862</u></u>	<u><u>315,140</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	101	101
Profit and loss account		<u>263,761</u>	<u>315,039</u>
SHAREHOLDERS' FUNDS		<u><u>263,862</u></u>	<u><u>315,140</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

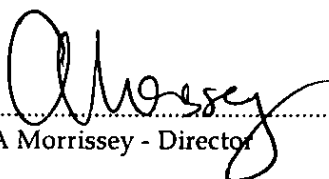
The notes form part of these abbreviated accounts

ASHWOOD NURSING HOME LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2009 and were signed on its behalf by:


.....
Ms A Morrissey - Director

The notes form part of these abbreviated accounts

ASHWOOD NURSING HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents gross receipts for services rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- See below
Improvements to property	- See below
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

No depreciation is provided on Freehold property or improvements as the length of the estimated useful economic life is considered long and the entity has a policy of regular maintenance so that the performance and standard are maintained.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	738,197
Additions	365,346
	<hr/>
At 30 September 2008	1,103,543
	<hr/>
DEPRECIATION	
At 1 October 2007	155,396
Charge for year	9,260
	<hr/>
At 30 September 2008	164,656
	<hr/>
NET BOOK VALUE	
At 30 September 2008	938,887
	<hr/>
At 30 September 2007	582,801
	<hr/>

ASHWOOD NURSING HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2008

3. CREDITORS

Creditors include an amount of £449,212 (2007 - £458,376) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

Allotted and issued:

Number:	Class:	Nominal value:	2008 £	2007 £
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
			<u>101</u>	<u>101</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2008 and 30 September 2007:

	2008 £	2007 £
Ms A Morrissey		
Balance outstanding at start of year	161,807	475,643
Balance outstanding at end of year	(124,962)	161,807
Maximum balance outstanding during year	<u>180,853</u>	<u>611,640</u>