

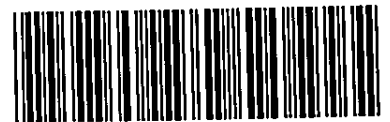
REGISTERED NUMBER: 1968864 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

ASHWOOD NURSING HOME LIMITED

TUESDAY



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24/06/2008

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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**ASHWOOD NURSING HOME LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**DIRECTORS:** Ms A Morrissey  
M Crouch

**SECRETARY** P S Morrisey

**REGISTERED OFFICE:** Burwash Common  
Etchingham  
East Sussex  
TN19 7LT

**REGISTERED NUMBER:** 1968864 (England and Wales)

**ACCOUNTANTS:** OBC The Accountants Ltd  
Chartered Accountants  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

**ASHWOOD NURSING HOME LIMITED**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		582,801		586,517
<b>CURRENT ASSETS</b>					
Debtors		252,536		522,546	
Cash at bank and in hand		74,691		19,623	
		<u>327,227</u>		<u>542,169</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>85,522</u>		<u>88,612</u>	
<b>NET CURRENT ASSETS</b>			<u>241,705</u>		<u>453,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			824,506		1,040,074
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(505,798)		(771,046)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,568)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>315,140</u>		<u>269,028</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		101		101
Profit and loss account			<u>315,039</u>		<u>268,927</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>315,140</u>		<u>269,028</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

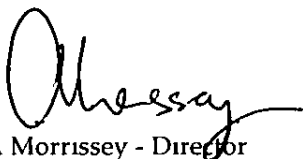
The notes form part of these abbreviated accounts

**ASHWOOD NURSING HOME LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **13 JUNE 2008** and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Morrissey', with a long horizontal flourish extending to the right.

Ms A Morrissey - Director

The notes form part of these abbreviated accounts

# ASHWOOD NURSING HOME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- See below
Improvements to property	- See below
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

No depreciation is provided on Freehold property or improvements as the length of the estimated useful economic life is considered long and the entity has a policy of regular maintenance so that the performance and standard are maintained

#### Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2006	731,043
Additions	7,154
	<hr/>
At 30 September 2007	738,197
<b>DEPRECIATION</b>	
At 1 October 2006	144,526
Charge for year	10,870
	<hr/>
At 30 September 2007	155,396
<b>NET BOOK VALUE</b>	
At 30 September 2007	582,801
	<hr/>
At 30 September 2006	586,517
	<hr/>

# ASHWOOD NURSING HOME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	<u>458,376</u>	<u>-</u>

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
			<u>101</u>	<u>101</u>

### 5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2007 and 30 September 2006

	2007 £	2006 £
<b>Ms A Morrissey</b>		
Balance outstanding at start of year	475,643	-
Balance outstanding at end of year	161,807	475,643
Maximum balance outstanding during year	<u>611,640</u>	<u>475,643</u>