

**REGISTERED NUMBER: 01967512 (England and Wales)**

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED (REGISTERED NUMBER: 01967512)**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2021**

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**DIRECTORS:**

M N Beckley  
R I Taylor  
N J Fail

**SECRETARY:**

R I Taylor

**REGISTERED OFFICE:**

The Exchange  
5 Bank Street  
Bury  
BL9 0DN

**REGISTERED NUMBER:**

01967512 (England and Wales)

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED (REGISTERED NUMBER: 01967512)**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2021**

	Notes	<b>2021</b> £	2020 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	<b>25,182</b>	30,479
Investments	5	<u>1,431</u>	<u>1,431</u>
		<b><u>26,613</u></b>	<b><u>31,910</u></b>
<b>CURRENT ASSETS</b>			
Debtors	6	<b>67,801</b>	89,050
Cash at bank		<u>480,827</u>	<u>579,127</u>
		<b>548,628</b>	668,177
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(267,544)</u>	<u>(390,091)</u>
<b>NET CURRENT ASSETS</b>		<b><u>281,084</u></b>	<b><u>278,086</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>307,697</u></b>	<b><u>309,996</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>2,532</b>	2,532
Share premium		<b>5,609</b>	5,609
Retained earnings		<u>299,556</u>	<u>301,855</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>307,697</u></b>	<b><u>309,996</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED (REGISTERED NUMBER: 01967512)**

**STATEMENT OF FINANCIAL POSITION - continued  
30 APRIL 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2022 and were signed on its behalf by:

M N Beckley - Director

The notes form part of these financial statements

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**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED (REGISTERED NUMBER: 01967512)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

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**1. STATUTORY INFORMATION**

DTE Risk and Financial Management Limited is a private company, limited by shares, registered in England and Wales, registration number 01967512. The registered office address is The Exchange, 5 Bank Street, Bury, BL9 0DN.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the current challenges faced in the UK economy, not least as a result of the global Covid-19 pandemic, the directors have been encouraged with the results reported by the company for the year ended 30 April 2021.

The company continued trading throughout the pandemic, albeit at a slightly reduced income level. The company's employees have been able to adapt to home/hybrid working arrangements and procedures have been implemented to ensure the office premises are Covid-secure. The directors continue to monitor and control costs as necessary.

At the statement of financial position date, the company had net assets of £307,697 and cash reserves of £480,827 and has continued to trade profitably post year end.

The directors have considered the business risks and believe that the company is well placed to manage the risks at these challenging times and therefore continues to adopt a going concern basis of accounting in preparing these financial statements.

**Significant judgements and estimates**

There are currently no judgements and estimates applied by the directors which are considered key to the preparation of the financial statements.

**Revenue**

Revenue represents the total of amounts received or receivable by the company for pension and investment advice in the ordinary course of business and is recognised as the related services are provided.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DTE RISK AND FINANCIAL MANAGEMENT  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts are capitalised in the statement of financial position date. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the income statement as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the income statement.

**Fixed asset investments**

Fixed asset investments are stated at cost, less any permanent diminution in value.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 14 ) .

**DTE RISK AND FINANCIAL MANAGEMENT  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 May 2020	66,453
Additions	<u>2,607</u>
At 30 April 2021	<u>69,060</u>
<b>DEPRECIATION</b>	
At 1 May 2020	35,974
Charge for year	<u>7,904</u>
At 30 April 2021	<u>43,878</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u><u>25,182</u></u>
At 30 April 2020	<u><u>30,479</u></u>

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 May 2020 and 30 April 2021	<u>1,431</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u><u>1,431</u></u>
At 30 April 2020	<u><u>1,431</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	46,386	52,754
Other debtors	<u>21,415</u>	<u>36,296</u>
	<u><b>67,801</b></u>	<u><b>89,050</b></u>



**DTE RISK AND FINANCIAL MANAGEMENT  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>8,110</b>	8,308
Amounts owed to group undertakings	<b>6,982</b>	105,183
Taxation and social security	<b>82,927</b>	85,213
Other creditors	<b><u>169,525</u></b>	<u>191,387</u>
	<b><u>267,544</u></b>	<u>390,091</u>

**8. CONTINGENT LIABILITIES**

The company receives certain fees in advance of the period over which such income relates. If policies are cancelled for whatever reason over this period which typically is up to four years then the company may suffer a clawback of income previously received and credited to the income statement. The directors do not consider any provision for such a clawback to be appropriate as historically the amounts involved are small and it is extremely difficult to quantify an appropriate amount.

**9. SUBSEQUENT EVENTS**

Subsequent to the year end date, interim dividends totalling £375,000 have been voted and paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.