

REGISTERED NUMBER: 01967512 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**



**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED (REGISTERED NUMBER: 01967512)**

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for the Year Ended 30 APRIL 2010**

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**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**COMPANY INFORMATION
for the Year Ended 30 APRIL 2010**

DIRECTORS:	J C Turner N J Fail M Beckley
SECRETARY:	J C Turner
REGISTERED OFFICE:	DTE House Hollins Mount Unsworth Bury Lancashire BL9 8AT
REGISTERED NUMBER:	01967512 (England and Wales)
SENIOR STATUTORY AUDITOR:	Anthony Lane
AUDITORS:	Harold Sharp Statutory Auditors Holland House 1-5 Oakfield Sale Cheshire M33 6TT
BANKERS:	Barclays Bank plc PO Box 357 51 Mosley Street Manchester M60 2AU Bank of Scotland Plc Pentland House 8 Lochside Avenue Edinburgh EH12 9DJ

**REPORT OF THE INDEPENDENT AUDITORS TO
DTE RISK AND FINANCIAL MANAGEMENT
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of DTE Risk and Financial Management Limited for the year ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Harold Sharp

Anthony Lane (Senior Statutory Auditor)
for and on behalf of Harold Sharp
Statutory Auditors and Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

Date *25 January 2011*

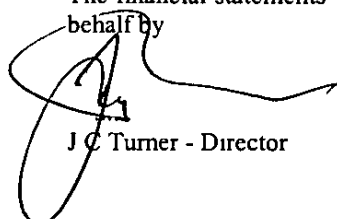
**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED (REGISTERED NUMBER: 01967512)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	38,222	75,442
Investments	4	<u>1,431</u>	<u>1,431</u>
		39,653	76,873
CURRENT ASSETS			
Stocks		665	665
Debtors		631,408	351,323
Cash at bank		<u>189,943</u>	<u>120,788</u>
		822,016	472,776
CREDITORS			
Amounts falling due within one year	5	<u>803,213</u>	<u>503,643</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>18,803</u>	<u>(30,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,456	46,006
CREDITORS			
Amounts falling due after more than one year	5	-	(5,791)
PROVISIONS FOR LIABILITIES		<u>(1,152)</u>	<u>-</u>
NET ASSETS		<u>57,304</u>	<u>40,215</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,532	2,532
Share premium		5,609	5,609
Profit and loss account		<u>49,163</u>	<u>32,074</u>
SHAREHOLDERS' FUNDS		<u>57,304</u>	<u>40,215</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 January 2011 and were signed on its behalf by


J C Turner - Director

The notes form part of these abbreviated accounts

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED (REGISTERED NUMBER: 01967512)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 APRIL 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Revenue

Turnover represents the total commission receivable by the company in the ordinary course of business

Credit for brokerage commission is taken in the profit and loss account upon the issue of the original debit note to the insured. The company does not receive a commission on indemnity terms and thus no provision falls to be included for potential clawbacks

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Group accounts

The company has taken advantage of the exemption from the requirement to produce consolidated accounts on the grounds that the company and the subsidiaries comprise a small sized group

Fixed asset investments

Fixed asset investments are stated at cost, less any permanent diminution in value

**DTE RISK AND FINANCIAL MANAGEMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2010**

2	INTANGIBLE FIXED ASSETS	Total £
	COST	
	Additions	250,000
	Disposals	<u>(250,000)</u>
	At 30 April 2010	-
	NET BOOK VALUE	
	At 30 April 2010	<u>-</u>
3	TANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 May 2009	261,255
	Additions	1,345
	Disposals	<u>(49,477)</u>
	At 30 April 2010	<u>213,123</u>
	DEPRECIATION	
	At 1 May 2009	185,814
	Charge for year	13,718
	Eliminated on disposal	<u>(24,631)</u>
	At 30 April 2010	<u>174,901</u>
	NET BOOK VALUE	
	At 30 April 2010	<u>38,222</u>
	At 30 April 2009	<u>75,441</u>
4	FIXED ASSET INVESTMENTS	Investments other than loans £
	COST	
	At 1 May 2009 and 30 April 2010	<u>1,431</u>
	NET BOOK VALUE	
	At 30 April 2010	<u>1,431</u>
	At 30 April 2009	<u>1,431</u>

**DTE RISK AND FINANCIAL MANAGEMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2010**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Downham Rose Nominees Limited

Country of incorporation England

Nature of business Non-trading

	%		
Class of shares	holding		
Ordinary	100 00	2010 £	2009 £
Aggregate capital and reserves		<u>(163)</u>	<u>(163)</u>

DTE Insurance Brokers Limited

Nature of business Non-trading

	%		
Class of shares	holding		
Ordinary	100 00	2010 £	2009 £
Aggregate capital and reserves		<u>6,982</u>	<u>6,982</u>

5 CREDITORS

Creditors include an amount of £1,208 (2009 - £30,672) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
2,532	Ordinary	£1	<u>2,532</u>	<u>2,532</u>

**DTE RISK AND FINANCIAL MANAGEMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2010**

7 TRANSACTIONS WITH DIRECTORS

During the current and previous financial year the company purchased goods and services from the following companies and a partnership in which J C Turner and N J Fail had, with others, a material interest -

Downham Train Epstein (Partnership)

The partners are joint owners of the property from which the company operates and during the year £40,112 (2009 - £41,250) was paid in respect of rent. The company sold a motor vehicle to the partnership to the value of £10,800 (2009 - £nil)

DTE Insurance Brokers Limited

Included within creditors falling due within one year is £250,000 (2009 - £nil), which relates to the disposal of the goodwill of the insurance broking division of the company on 30 April 2010

DTE Business Advisory Services Limited

The company purchased goods and services to the value of £24,325 (2009 - £28,908) and sold insurance policies to the value of £40,195 (2009 - £41,999). In the previous year, the company sold a motor vehicle to the value of £7,000. Included within creditors falling due within one year is £20,584 (2009 - £6,482) which represents the net amount outstanding. The company has received an advance of £75,000 (2009 - £75,000) which became due for payment on 23rd March 2008 or a later date in accordance with a subordinated loan agreement between the companies as required by The Financial Services Authority

The DTE Payroll and Tax Centre Limited

During the year the company purchased services amounting to £749 (2009 - £676). Included within creditors falling due within one year is £749 (2009 - £676) which represents the net balance outstanding

8 CONTROL

The directors do not regard the company as being under the control of any one individual or entity