

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED

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**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

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for the Year Ended 30 APRIL 2008**

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**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**COMPANY INFORMATION  
for the Year Ended 30 APRIL 2008**

**DIRECTORS:**

J C Turner  
N J Fail  
M Beckley

**SECRETARY:**

J C Turner

**REGISTERED OFFICE:**

DTE House  
Hollins Mount  
Unsworth  
Bury  
Lancashire  
BL9 8AT

**REGISTERED NUMBER:**

01967512 (England and Wales)

**AUDITORS:**

Harold Sharp  
Registered Auditors  
Holland House  
1-5 Oakfield  
Sale  
Cheshire  
M33 6TT

**BANKERS:**

Barclays Bank plc  
PO Box 357  
51 Mosley Street  
Manchester  
M60 2AU

Bank of Scotland Plc  
600 Gorgie Road  
Edinburgh  
EH11 3XP

Bank of Ireland  
45 Main Street  
Bray  
County Wicklow

**REPORT OF THE INDEPENDENT AUDITORS TO  
DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to eight, together with the financial statements of DTE Risk and Financial Management Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Harold Sharp*

Harold Sharp  
Registered Auditors  
Holland House  
1-5 Oakfield  
Sale  
Cheshire  
M33 6TT

Date: 25 February 2009

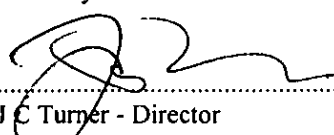
**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	233,263	274,597
Tangible assets	3	139,559	101,992
Investments	4	1,431	1,431
		<u>374,253</u>	<u>378,020</u>
<b>CURRENT ASSETS</b>			
Stocks		665	665
Debtors		583,923	666,831
Cash at bank		381,817	341,706
		<u>966,405</u>	<u>1,009,202</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,176,197</u>	<u>1,261,521</u>
<b>NET CURRENT LIABILITIES</b>		<u>(209,792)</u>	<u>(252,319)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>164,461</u>	<u>125,701</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(48,134)	(14,639)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,190)</u>	<u>(6,660)</u>
<b>NET ASSETS</b>		<u><u>113,137</u></u>	<u><u>104,402</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2,532	2,532
Share premium		5,609	5,609
Profit and loss account		104,996	96,261
<b>SHAREHOLDERS' FUNDS</b>		<u><u>113,137</u></u>	<u><u>104,402</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25.2.08 and were signed on its behalf by:

  
.....  
J C Turner - Director

The notes form part of these abbreviated accounts

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 APRIL 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Revenue**

Turnover represents the total commission receivable by the company in the ordinary course of business.

Credit for brokerage commission is taken in the profit and loss account upon the issue of the original debit note to the insured. The company does not receive a commission on indemnity terms and thus no provision falls to be included for potential clawbacks.

**Goodwill**

Goodwill, being amounts paid in connection with business acquisitions is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Group accounts**

The company has taken advantage of the exemption from the requirement to produce consolidated accounts on the grounds that the company and the subsidiaries comprise a small sized group.

**Fixed asset investments**

Fixed asset investments are stated at cost, less any permanent diminution in value.

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 APRIL 2008**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2007	
and 30 April 2008	<b>404,010</b>
<b>AMORTISATION</b>	
At 1 May 2007	<b>129,413</b>
Charge for year	<b>41,334</b>
At 30 April 2008	<b>170,747</b>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<b>233,263</b>
At 30 April 2007	<b>274,597</b>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2007	<b>272,247</b>
Additions	<b>119,386</b>
Disposals	<b>(74,301)</b>
At 30 April 2008	<b>317,332</b>
<b>DEPRECIATION</b>	
At 1 May 2007	<b>170,255</b>
Charge for year	<b>42,791</b>
Eliminated on disposal	<b>(35,273)</b>
At 30 April 2008	<b>177,773</b>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<b>139,559</b>
At 30 April 2007	<b>101,992</b>

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 APRIL 2008**

**4. FIXED ASSET INVESTMENTS**

	<b>Unlisted Investments £</b>
<b>COST</b>	
At 1 May 2007 and 30 April 2008	<u><b>1,431</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u><b>1,431</b></u>
At 30 April 2007	<u><b>1,431</b></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Downham Rose Nominees Limited**

Country of incorporation: England

Nature of business: Non-trading

	%		
Class of shares:	holding		
Ordinary	100.00	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<u><b>(163)</b></u>	<u><b>(163)</b></u>

**DTE Insurance Brokers Limited**

Nature of business: Non-trading

	%		
Class of shares:	holding		
Ordinary	100.00	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<u><b>6,982</b></u>	<u><b>6,982</b></u>

**5. CREDITORS**

Creditors include an amount of £93,293 (2007 - £37,146) for which security has been given.

Of this £45,159 (2007 - £22,507) is due within one year and £48,134 (2007 - £14,639) is due after one year.



**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 APRIL 2008**

**6. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
2,532	Ordinary	£1	<u>2,532</u>	<u>2,532</u>

**DTE RISK AND FINANCIAL MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 APRIL 2008**

**7. TRANSACTIONS WITH DIRECTORS**

The company sold a vehicle to K R Train for a value of £8,000 in the previous year. In addition, during the current financial year the company purchased goods and services from the following companies and a partnership in which K R Train and M J MacDonald had, with others, a material interest:-

**Downham Train Epstein**

K R Train and M J MacDonald are, with others, joint owners of the property from which the company operates and during the year £41,250 (2007 - £41,250) was paid in respect of rent. The company also purchased a vehicle for the value of £8,530 (2007 - £nil).

**DTE Insurance Brokers Limited**

Included within creditors falling due within one year is £250,000 (2007 - £250,000), which represents a creditor in respect of the transfer of goodwill which became due for payment on 1st May 2006 or at a later date in accordance with a subordinated loan between the companies as required by The Financial Services Authority.

**DTE Business Advisory Services Limited**

The company purchased goods and services to the value of £28,929 (2007 - £30,560) and sold an insurance policy to the value of £29,091 (2007 - £41,554). Included within creditors falling due within one year is £1,426 (2007 - £3,345) which represents the net amount outstanding. The company has received an advance of £175,000 (2007 - £175,000) which became due for payment on 23rd March 2008 or a later date in accordance with a subordinated loan agreement between the companies as required by The Financial Services Authority.

**DTE Corporate Recovery and Insolvency Services Limited**

During the year the company purchased goods and services amounting to £nil (2007 - £848). The company sold goods and services amounting to £3,616 (2007 - £nil). Included in creditors falling due within one year is £50 (2007 - £nil) which represents the net amount outstanding.

**The DTE Payroll and Tax Centre Limited**

During the year the company purchased services amounting to £705 (2007 - £1,058). Included within creditors falling due within one year is £705 (2007 - £652) which represents the net balance outstanding.

**DTE Leonard Curtis Limited**

During the year the company sold goods and services amounting to £2,412 (2007 - £nil).

**8. CONTROL**

The directors do not regard the company as being under the control of any one individual or entity.