

REGISTERED NUMBER: 01967512 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

DTE RISK AND FINANCIAL MANAGEMENT
LIMITED

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29/02/2008

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COMPANIES HOUSE

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2007**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**COMPANY INFORMATION
for the Year Ended 30 April 2007**

DIRECTORS:

K R Tram
M J MacDonald
M J McNulty

SECRETARY:

M J MacDonald

REGISTERED OFFICE:

DTE House
Hollins Mount
Unsworth
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER:

01967512 (England and Wales)

AUDITORS:

Harold Sharp
Registered Auditors
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

BANKERS:

Barclays Bank plc
PO Box 357
51 Mosley Street
Manchester
M60 2AU

Bank of Scotland plc
600 Gorgie Road
Edinburgh
EH11 3XP

Bank of Ireland
45 Main Street
Bray
County Wicklow

REPORT OF THE INDEPENDENT AUDITORS TO
DTE RISK AND FINANCIAL MANAGEMENT
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of DTE Risk and Financial Management Limited for the year ended 30 April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Harold Sharp

Harold Sharp
Registered Auditors
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

Date 27 February 2008

DTE RISK AND FINANCIAL MANAGEMENT
LIMITED

ABBREVIATED BALANCE SHEET
30 April 2007

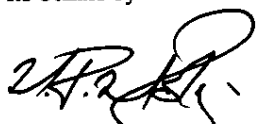
	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	274,597	315,931
Tangible assets	3	101,992	148,710
Investments	4	<u>1,431</u>	<u>1,431</u>
		378,020	466,072
CURRENT ASSETS			
Stocks		665	665
Debtors		666,831	733,758
Cash at bank		<u>341,706</u>	<u>307,340</u>
		1,009,202	1,041,763
CREDITORS			
Amounts falling due within one year	5	<u>1,261,521</u>	<u>1,329,067</u>
NET CURRENT LIABILITIES		<u>(252,319)</u>	<u>(287,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,701	178,768
CREDITORS			
Amounts falling due after more than one year	5	(14,639)	(207,542)
PROVISIONS FOR LIABILITIES		<u>(6,660)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>104,402</u>	<u>(28,774)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,532	2,532
Share premium		5,609	5,609
Profit and loss account		<u>96,261</u>	<u>(36,915)</u>
SHAREHOLDERS' FUNDS		<u>104,402</u>	<u>(28,774)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/02/08

and were signed on


M J McNulty - Director

The notes form part of these abbreviated accounts

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Revenue

Turnover represents the total commission receivable by the company in the ordinary course of business

Credit for brokerage commission is taken in the profit and loss account upon the issue of the original debit note to the insured. The company does not receive a commission on indemnity terms and thus no provision falls to be included for potential clawbacks

Goodwill

Goodwill, being amounts paid in connection with business acquisitions is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment and computers	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Group accounts

The company has taken advantage of the exemption from the requirement to produce consolidated accounts on the grounds that the company and the subsidiaries comprise a small sized group

Fixed asset investments

Fixed asset investments are stated at cost, less any permanent diminution in value

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2007**

2	INTANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 May 2006	
	and 30 April 2007	<u>404,010</u>
	AMORTISATION	
	At 1 May 2006	88,079
	Charge for year	<u>41,334</u>
	At 30 April 2007	<u>129,413</u>
	NET BOOK VALUE	
	At 30 April 2007	<u>274,597</u>
	At 30 April 2006	<u>315,931</u>
3	TANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 May 2006	302,309
	Additions	8,101
	Disposals	<u>(38,163)</u>
	At 30 April 2007	<u>272,247</u>
	DEPRECIATION	
	At 1 May 2006	153,599
	Charge for year	37,509
	Eliminated on disposal	<u>(20,853)</u>
	At 30 April 2007	<u>170,255</u>
	NET BOOK VALUE	
	At 30 April 2007	<u>101,992</u>
	At 30 April 2006	<u>148,710</u>
4	FIXED ASSET INVESTMENTS	Unlisted investments £
	COST	
	At 1 May 2006	
	and 30 April 2007	<u>1,431</u>
	NET BOOK VALUE	
	At 30 April 2007	<u>1,431</u>
	At 30 April 2006	<u>1,431</u>

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2007**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Downham Rose Nominees Limited
Country of incorporation England
Nature of business Non-trading

	%		
Class of shares	holding		
Ordinary	100 00	2007	2006
		£	£
Aggregate capital and reserves		<u>(163)</u>	<u>(163)</u>

DTE Insurance Brokers Limited
Nature of business Non-trading

	%		
Class of shares	holding		
Ordinary	100 00	2007	2006
		£	£
Aggregate capital and reserves		<u>6,982</u>	<u>6,982</u>

5 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Hire purchase contracts	<u>37,146</u>	<u>69,093</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
2,532	Ordinary	£1	<u>2,532</u>	<u>2,532</u>

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2007**

7 TRANSACTIONS WITH DIRECTORS

The company sold a vehicle to K R Train for the value of £8,000 (2006 - £nil) In addition, during the year the company purchased goods and services from the following companies and a partnership in which K R Train and M J MacDonald have, with others, a material interest -

Downham Tram Epstein

K R Train and M J MacDonald are, with others, joint owners of the property from which the company operates and during the year £41,250 (2006 - £41,250) was paid in respect of rent Included within creditors falling due within one year is £nil (2006 - £8,572) which represents the net amount outstanding

DTE Insurance Brokers Limited

Included within creditors falling due within one year is £250,000 (2006 - £250,000), which represents a creditor in respect of the transfer of goodwill which became due for payment on 1st May 2006 or at a later date in accordance with a subordinated loan between the companies as required by The Financial Services Authority

DTE Business Advisory Services Limited

The company purchased goods and services to the value of £30,560 (2006 - £42,300) and sold an insurance policy to the value of £41,554 Included within creditors falling due within one year is £3,345 (2006 - £19,763) which represents the net amount outstanding The company has received an advance of £175,000 (2006 - £175,000) repayable on 23rd March 2008 or a later date in accordance with a subordinated loan agreement between the companies as required by The Financial Services Authority

DTE Corporate Recovery and Insolvency Services Limited

During the year the company purchased goods and services amounting to £848 (2006 - £9,250) There was no balance outstanding at the year end (2006 - £9,250 creditor)

The DTE Payroll and Tax Centre Limited

During the year the company purchased goods and services amounting to £1,058 (2006 - £4,688) Included within creditors falling due within one year is £652 (2006 - £1,402) which represents the net balance outstanding

8 CONTROL

The directors do not regard the company as being under the control of any one individual or entity