

Company Registration No. 01967411 (England and Wales)

NORTHWAY PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

SATURDAY



A1MCNFQ0

A11

24/11/2012

#292

COMPANIES HOUSE

Rayner Essex LLP
Chartered Accountants

NORTHWAY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		268		537
Investments	2		50,000		50,000
			<u>50,268</u>		<u>50,537</u>
Current assets					
Debtors		241,761		270,720	
Cash at bank and in hand		58,631		210,186	
		<u>300,392</u>		<u>480,906</u>	
Creditors: amounts falling due within one year		<u>(86,639)</u>		<u>(270,899)</u>	
Net current assets			213,753		210,007
Total assets less current liabilities			<u>264,021</u>		<u>260,544</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			263,921		260,444
Shareholders' funds			<u>264,021</u>		<u>260,544</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

22/11/12


A Bergbaum
Director

Company Registration No. 01967411

NORTHWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the commissions and charges receivable on mortgage advances made

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011 & at 31 March 2012	1,075	50,000	51,075
Depreciation			
At 1 April 2011	538	-	538
Charge for the year	269	-	269
At 31 March 2012	807	-	807
Net book value			
At 31 March 2012	268	50,000	50,268
At 31 March 2011	537	50,000	50,537

NORTHWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Authorised		
	90 Ordinary 'A' shares of £1 each	90	90
	10 Ordinary shares of £1 each	10	10
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	90 Ordinary 'A' shares of £1 each	90	90
	10 Ordinary shares of £1 each	10	10
		<u>100</u>	<u>100</u>

The Ordinary shares and Ordinary 'A' shares rank pari passu in all respects save that the Ordinary 'A' shares are non-voting shares