

Company Registration No. 1967411 (England and Wales)

**NORTHWAY PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

Faulkner House  
Victoria Street  
St Albans  
Herts  
AL1 3SE



**RAYNER ESSEX**  
**CHARTERED ACCOUNTANTS**

# **NORTHWAY PROPERTIES LIMITED**

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# NORTHWAY PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>Current assets</b>					
Debtors		213,618		288,909	
Cash at bank and in hand		196,274		79,656	
		<u>409,892</u>		<u>368,565</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(247,229)</u>		<u>(242,002)</u>	
<b>Total assets less current liabilities</b>			<u>162,663</u>		<u>126,563</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>162,563</u>		<u>126,463</u>
<b>Shareholders' funds - equity interests</b>			<u>162,663</u>		<u>126,563</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 December 2003

A Bergbaum  
Director

# **NORTHWAY PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents the commissions and charges receivable on mortgage advances made.

### **2 Share capital**

	2003	2002
	£	£
<b>Authorised</b>		
90 Ordinary 'A' shares of £ 1 each	90	90
10 Ordinary shares of £ 1 each	10	10
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
90 Ordinary 'A' shares of £ 1 each	90	90
10 Ordinary shares of £ 1 each	10	10
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

The Ordinary shares and Ordinary 'A' shares rank pari passu in all respects save that the Ordinary 'A' shares are non-voting shares.