

Company Registration No. 1967411 (England and Wales)

NORTHWAY PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



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Victoria Street
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AL1 3SE

Rayner Essex
Chartered Accountants

NORTHWAY PROPERTIES LIMITED

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NORTHWAY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		332		391
Current assets					
Debtors		392,564		478,981	
Cash at bank and in hand		189,035		89,316	
		<u>581,599</u>		<u>568,297</u>	
Creditors: amounts falling due within one year		<u>(278,600)</u>		<u>(283,288)</u>	
Net current assets			<u>302,999</u>		<u>285,009</u>
Total assets less current liabilities			<u><u>303,331</u></u>		<u><u>285,400</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>303,231</u>		<u>285,300</u>
Shareholders' funds			<u><u>303,331</u></u>		<u><u>285,400</u></u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

11/9/08


A Bergbaum
Director

NORTHWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the commissions and charges receivable on mortgage advances made

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007 & at 31 March 2008	748
Depreciation	
At 1 April 2007	357
Charge for the year	59
At 31 March 2008	416
Net book value	
At 31 March 2008	332
At 31 March 2007	391

NORTHWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008 £	2007 £
	Authorised		
	90 Ordinary 'A' shares of £1 each	90	90
	10 Ordinary shares of £1 each	10	10
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	90 Ordinary 'A' shares of £1 each	90	90
	10 Ordinary shares of £1 each	10	10
		<u>100</u>	<u>100</u>

The Ordinary shares and Ordinary 'A' shares rank pari passu in all respects save that the Ordinary 'A' shares are non-voting shares