

REGISTERED NUMBER: 01966315 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

CORNERSTONE CAPITAL LIMITED

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for the Year Ended 31 March 2019

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CORNERSTONE CAPITAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTOR: S D Hunt

SECRETARY: Mrs A R G Hunt

REGISTERED OFFICE: Manor Farm House
Newton Tony
Salisbury
SP4 0HA

REGISTERED NUMBER: 01966315 (England and Wales)

ACCOUNTANTS: Bryars & Co
Cloverfield
Houghton Down
Stockbridge
Hampshire
SO20 6JR

CORNERSTONE CAPITAL LIMITED (REGISTERED NUMBER: 01966315)

BALANCE SHEET

31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		233		699
Investments	5		<u>-</u>		<u>6,500</u>
			233		7,199
CURRENT ASSETS					
Debtors	6	-		31,695	
Cash at bank		<u>121</u>		<u>-</u>	
		121		31,695	
CREDITORS					
Amounts falling due within one year	7	<u>13,464</u>		<u>53,551</u>	
NET CURRENT LIABILITIES			<u>(13,343)</u>		<u>(21,856)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,110)		(14,657)
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>3,400</u>
NET LIABILITIES			<u>(13,110)</u>		<u>(18,057)</u>
CAPITAL AND RESERVES					
Called up share capital			22,500		22,500
Retained earnings			<u>(35,610)</u>		<u>(40,557)</u>
SHAREHOLDERS' FUNDS			<u>(13,110)</u>		<u>(18,057)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

S D Hunt - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Cornerstone Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>8,758</u>
DEPRECIATION	
At 1 April 2018	8,059
Charge for year	<u>466</u>
At 31 March 2019	<u>8,525</u>
NET BOOK VALUE	
At 31 March 2019	<u>233</u>
At 31 March 2018	<u>699</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018	6,500
Impairments	<u>(6,500)</u>
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>6,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>-</u>	<u>31,695</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	6,328	9,698
Trade creditors	1,696	1,855
Taxation and social security	2,695	5,506
Other creditors	<u>2,745</u>	<u>36,492</u>
	<u>13,464</u>	<u>53,551</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans	<u>-</u>	<u>3,400</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
S D Hunt		
Balance outstanding at start of year	23,190	27,684
Amounts repaid	(23,190)	(4,494)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>23,190</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.