REGISTERED NUMBER: 01966315 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CORNERSTONE CAPITAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CORNERSTONE CAPITAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR:	S D Hunt
SECRETARY:	Mrs A R G Hunt
REGISTERED OFFICE:	Manor Farm House Newton Tony Salisbury SP4 0HA
REGISTERED NUMBER:	01966315 (England and Wales)
ACCOUNTANTS:	Bryars & Co Cloverfield Houghton Down Stockbridge Hampshire SO20 6JR

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		1,166		1,186
Investments	5		6,717		6,717
			7,883		7,903
CURRENT ASSETS					
Debtors	6	32,189		32,489	
Cash at bank		-		302	
		32,189		32,791	
CREDITORS					
Amounts falling due within one year	7	55,099		40,622	
NET CURRENT LIABILITIES			(22,910)		(7,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,027)		72
CREDITORS					
Amounts falling due after more than one year	8		7,278		12,055
NET LIABILITIES			(22,305)		(11,983)
CAPITAL AND RESERVES					
Called up share capital			22,500		22,500
Retained earnings			(44,805)		(34,483)
SHAREHOLDERS' FUNDS			(22,305)		(11,983)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 February 2018 and were signed by:

S D Hunt - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cornerstone Capital Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016	12,031
Additions	933
Disposals	(4,206)
At 31 March 2017	8,758
DEPRECIATION	
At 1 April 2016	10,845
Charge for year	953
Eliminated on disposal	(4,206)
At 31 March 2017	7,592
NET BOOK VALUE	
At 31 March 2017	1,166
At 31 March 2016	1,186

5. FIXED ASSET INVESTMENTS

	Other investments
	£
COST	
At 1 April 2016 and 31 March 2017	6,717
NET BOOK VALUE	
At 31 March 2017	6,717
At 31 March 2016	6,717

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	32,189	32,489

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	9,283	5,829
Trade creditors	2,451	1,319
Taxation and social security	9,902	11,377
Other creditors	33,463	22,097
	55,099	40,622

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	7,278	12,055

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
S D Hunt		
Balance outstanding at start of year	27,684	27,684
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	27,684	27,684

Mr Hunt's wife, Mrs A R G Hunt, owed £4,505 (2015- £4,805) to the company at the year end. Her balance owing is included in other debtors.