

Company Registration No. 01966277

First City Line Ltd

Annual Report and Financial Statements

31 March 2023



First City Line Ltd

Directors' report

The directors have pleasure in submitting the financial statements for the year ended 31 March 2023.

Principal activities

The company has been dormant throughout the year.

Directors

The directors who held office throughout the period and up to the date of this report are as follows:

C Brown

A S Jarvis Appointed 21 November 2022

S I Goff Appointed 30 September 2022 Resigned 21 November 2022

M C Reddy Resigned 30 September 2022

Approved by the board of directors and signed on its behalf by:



C Brown

Director

29 November 2023

Registered office:
8th Floor The Point
37 North Wharf Road
London
W2 1AF

First City Line Ltd
Balance sheet
As at 31 March 2023

	Note	2023 £000	2022 £000
Current assets			
Debtors	3	20,159	20,159
Net assets		<u>20,159</u>	<u>20,159</u>
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account		<u>20,159</u>	<u>20,159</u>
Shareholder's funds		<u>20,159</u>	<u>20,159</u>

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of First City Line Ltd (registration number 01966277) were approved by the board of directors and authorised for issue on 29 November 2023.

They were signed on its behalf by:



C Brown
Director

First City Line Ltd

Notes to the financial statements

Year ended 31 March 2023

1. Principal accounting policies

The accounting policies have been applied consistently throughout the current and preceding period.

General information and basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its financial statements. The company is consolidated in the financial statements of its ultimate parent, FirstGroup plc, which may be obtained at 395 King Street, Aberdeen, AB24 5RP. Exemptions have been taken in relation to presentation of a cash flow statement, intra-group transactions and financial instrument disclosures.

Critical accounting judgements and key sources of estimation uncertainty

The directors do not consider there to be any accounting judgements or key sources of estimation uncertainty.

2. Profit and loss account

During the current and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

3. Debtors

	2023 £000	2022 £000
Amounts due within one period		
Amounts owed by fellow group undertakings	20,159	20,159

Amounts owed by fellow group undertakings are repayable on demand and are interest free.

4. Called up share capital and reserves

	2023 £000	2022 £000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	-	-

The company has one class of ordinary shares which carry full voting, dividend and capital distribution rights.

The company's other reserves are as follows:

The profit and loss reserve represents cumulative profits and losses net of dividends paid.

5. Ultimate parent company

The company's immediate parent and controlling party is First West of England Limited.

The directors regard FirstGroup plc, a company incorporated in the United Kingdom and registered in Scotland, as the ultimate parent and controlling company, which is the smallest and largest group that includes the company's results and for which group financial statements are prepared.

Copies of the financial statements of FirstGroup plc can be obtained on request from 395 King Street, Aberdeen, AB24 5RP, which is the registered office of FirstGroup plc.