

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01966273

Name of Company

First Choice Airways Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Mark Jeremy Orton, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30/11/2015 to 29/11/2016

Signed



Date 25 January 2017

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref TF819B2409/JEM/MF/GP

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COMPANIES HOUSE

First Choice Airways Limited - in Members' Voluntary Liquidation (the 'Company')

Annual progress report for the period from 30 November 2015 to 29 November 2016

Name	First Choice Airways Limited
Trading name / Former names	Air 2000 Limited (until 09/10/2003) Melroscan Limited (until 06/08/1986)
Company number	01966273
Previous registered office	TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex RH10 9QL
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton who replaced Allan Graham on 4 October 2015
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	30 November 2015
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
1	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>1</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £1 due from Thomson Airways Limited, the Company's immediate parent. The debt has been distributed by set off (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette and The Times on 14 December 2015 and 15 December 2015, respectively. No creditors were forthcoming as a result of this advertisement.

Searches of the Index of Proprietors Names at HM Land Registry (in the Company's present and former names) highlighted that a piece of land was still registered to the Company. The Liquidators are making arrangements to transfer this land to Thomson Airways Limited.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

The Company was formerly registered for VAT in Portugal, the Joint Liquidators wrote to the VAT authorities in Portugal inviting them to make a claim in the liquidation but no claim was received.

Distributions

No distributions were declared during the period

Joint Liquidators' remuneration and expenses

A written resolution was passed on 30 November 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report

Other matters

Please note that on 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Allan Graham's retirement from KPMG LLP

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales and the Insolvency Practitioners Association respectively
We are bound by the Insolvency Code of Ethics