

**Unaudited Financial Statements for the Year Ended 30 November 2019**

**for**

**C.H.C.SYSTEMS LIMITED**

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for the Year Ended 30 November 2019**

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**C.H.C.SYSTEMS LIMITED**  
**Company Information**  
**for the Year Ended 30 November 2019**

**DIRECTOR:** Mr. D P Foley

**SECRETARY:** O Foley

**REGISTERED OFFICE:** Gautam House  
1- 3 Shenley Avenue  
Ruislip Manor  
Middlesex  
HA4 6BP

**REGISTERED NUMBER:** 01965827 (England and Wales)

**ACCOUNTANTS:** Koshal Associates  
Chartered Accountants  
Gautam House  
1-3 Shenley Avenue  
Ruislip Manor  
Middlesex  
HA4 6BP

**Balance Sheet**  
**30 November 2019**

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>1,050</u>		<u>988</u>
			1,050		988
<b>CURRENT ASSETS</b>					
Stocks		32,543		187,485	
Debtors	6	145,394		68,825	
Cash at bank		<u>32,217</u>		<u>3,685</u>	
		210,154		259,995	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>121,331</u>		<u>149,217</u>	
<b>NET CURRENT ASSETS</b>			<u>88,823</u>		<u>110,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			89,873		111,766
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>49,590</u>		<u>60,391</u>
<b>NET ASSETS</b>			<u>40,283</u>		<u>51,375</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200		200
Retained earnings	10		<u>40,083</u>		<u>51,175</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40,283</u>		<u>51,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 November 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2020 and were signed by:

Mr. D P Foley - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2019**

**1. STATUTORY INFORMATION**

C.H.C.SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2018	
and 30 November 2019	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 December 2018	
and 30 November 2019	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>-</u>
At 30 November 2018	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2018	10,099	9,322	37,615	4,961	61,997
Additions	-	-	-	108	108
At 30 November 2019	<u>10,099</u>	<u>9,322</u>	<u>37,615</u>	<u>5,069</u>	<u>62,105</u>
<b>DEPRECIATION</b>					
At 1 December 2018	10,098	9,137	37,153	4,621	61,009
Charge for year	-	46	-	-	46
At 30 November 2019	<u>10,098</u>	<u>9,183</u>	<u>37,153</u>	<u>4,621</u>	<u>61,055</u>
<b>NET BOOK VALUE</b>					
At 30 November 2019	<u>1</u>	<u>139</u>	<u>462</u>	<u>448</u>	<u>1,050</u>
At 30 November 2018	<u>1</u>	<u>185</u>	<u>462</u>	<u>340</u>	<u>988</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	142,394	53,325
Other debtors	-	12,500
Other Loans	3,000	3,000
	<u>145,394</u>	<u>68,825</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade creditors	42,345	45,527
Credit Card	-	(12)
Lloyds Factoring	603	3,224
Tax	11,518	14,002
Social security and other taxes	4,358	3,690
Wages Net Pay	10,683	21,931
Pension Control Account	774	426
VAT	23,988	18,066
Bank Loan	-	18,303
Directors' current accounts	24,062	20,970
Accrued expenses	3,000	3,090
	<u>121,331</u>	<u>149,217</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.19 £	30.11.18 £
Funding Circle Loan	<u>49,590</u>	<u>60,391</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2019**

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.11.19	30.11.18
Number:	Class:		£	£
100	Ordinary	£1.00	100	100
100	Preference Share	£1.00	100	100
			<u>200</u>	<u>200</u>

10. **RESERVES**

	Retained earnings £
At 1 December 2018	51,175
Profit for the year	18,908
Dividends	<u>(30,000)</u>
At 30 November 2019	<u>40,083</u>



**C.H.C.SYSTEMS LIMITED**

**Report of the Accountants to the Director of**  
**C.H.C.SYSTEMS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Koshal Associates  
Chartered Accountants  
Gautam House  
1-3 Shenley Avenue  
Ruislip Manor  
Middlesex  
HA4 6BP

15 April 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.