

Registered Number 01964182

CUMBERLAND PACKAGING LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	916,152	1,055,839
		<u>916,152</u>	<u>1,055,839</u>
Current assets			
Stocks		777,665	743,940
Debtors		1,563,836	1,459,285
		<u>2,341,501</u>	<u>2,203,225</u>
Creditors: amounts falling due within one year		(1,374,077)	(2,566,803)
Net current assets (liabilities)		<u>967,424</u>	<u>(363,578)</u>
Total assets less current liabilities		<u>1,883,576</u>	<u>692,261</u>
Creditors: amounts falling due after more than one year		(359,313)	(195,652)
Total net assets (liabilities)		<u>1,524,263</u>	<u>496,609</u>
Capital and reserves			
Called up share capital		956,653	5,000
Profit and loss account		567,610	491,609
Shareholders' funds		<u>1,524,263</u>	<u>496,609</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 July 2016

And signed on their behalf by:

John Watson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Tangible assets depreciation policy

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	3,201,550
Additions	98,053
Disposals	(98,014)
Revaluations	-
Transfers	-
At 31 December 2015	<u>3,201,589</u>
Depreciation	
At 1 January 2015	2,145,711
Charge for the year	215,832
On disposals	(76,106)
At 31 December 2015	<u>2,285,437</u>
Net book values	
At 31 December 2015	<u>916,152</u>
At 31 December 2014	<u>1,055,839</u>

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