

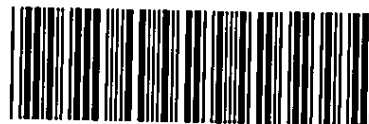
Company Registration No 01962647 (England and Wales)

WESTMINSTER ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

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WESTMINSTER ELECTRICAL WHOLESALERS LIMITED

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WESTMINSTER ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		62,374		77,259
Current assets					
Stocks		957,210		875,473	
Debtors		488,482		401,742	
Cash at bank and in hand		180,746		105,607	
		1,626,438		1,382,822	
Creditors amounts falling due within one year		(723,639)		(494,222)	
Net current assets			902,799		888,600
Total assets less current liabilities			965,173		965,859
Creditors amounts falling due after more than one year			(500,000)		(500,000)
Provisions for liabilities			(11,509)		(11,614)
			453,664		454,245
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			453,563		454,144
Shareholders' funds			453,664		454,245

WESTMINSTER ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2013

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

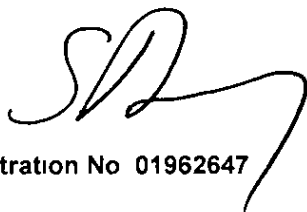
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 March 2014

S Droy
Director



Company Registration No 01962647

WESTMINSTER ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over 20 years
Computer equipment	33% Straight line
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

WESTMINSTER ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2012	159,493
Additions	9,351
Disposals	(11,233)
At 30 November 2013	<u>157,611</u>
Depreciation	
At 1 December 2012	82,235
On disposals	(6,495)
Charge for the year	19,497
At 30 November 2013	<u>95,237</u>
Net book value	
At 30 November 2013	<u>62,374</u>
At 30 November 2012	<u>77,259</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
101 Ordinary shares of £1 each	<u>101</u>	<u>101</u>