

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Ron De Young Associates Limited

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

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for the Year Ended 31 December 2020

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Ron De Young Associates Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

R De Young
Mrs M M De Young

SECRETARY:

Mrs M M De Young

REGISTERED OFFICE:

Bagmor House
42 Churchill Way
Broadbridge Heath
Horsham
Surrey
RH12 3TZ

REGISTERED NUMBER:

01962249 (England and Wales)

ACCOUNTANTS:

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

Ron De Young Associates Limited (Registered number: 01962249)

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	4	10,656	92,162
CURRENT ASSETS			
Debtors	5	967,464	927,948
Cash at bank		260,635	304,545
		<u>1,228,099</u>	<u>1,232,493</u>
CREDITORS			
Amounts falling due within one year	6	(14,296)	(26,631)
NET CURRENT ASSETS		<u>1,213,803</u>	<u>1,205,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,224,459</u>	<u>1,298,024</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		1,223,459	1,297,024
SHAREHOLDERS' FUNDS		<u>1,224,459</u>	<u>1,298,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

R De Young - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Ron De Young Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 January 2020	92,162
Disposals	(81,506)
At 31 December 2020	10,656
NET BOOK VALUE	
At 31 December 2020	10,656
At 31 December 2019	92,162

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	14,757	-
Other debtors	952,707	927,948
	967,464	927,948

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	8,227	4,651
Taxation and social security	4,359	10,011
Other creditors	1,710	11,969
	<u>14,296</u>	<u>26,631</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.