

Registration number 01962037

Solo Promoters Limited
Abbreviated accounts
for the year ended 31 December 2006

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Solo Promoters Limited

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Solo Promoters Limited

Directors' report for the year ended 31 December 2006

The directors present their report and the accounts for the year ended 31 December 2006

Principal activity and review of the business

The principal activity of the company continues to be that of concert promotion

The directors are satisfied with the results for the year and consider the company's financial position at the end of the year to be satisfactory. The Directors consider the future prospects to be sound

Results and dividends

The results for the year are set out on page 4

The directors have paid an interim dividend amounting to £570,000 and they do not recommend payment of a final dividend

Directors

The directors who served during the year are as stated below

J B T Giddings
R Langford
L Weatherston

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Solo Promoters Limited

**Directors' report
for the year ended 31 December 2006**

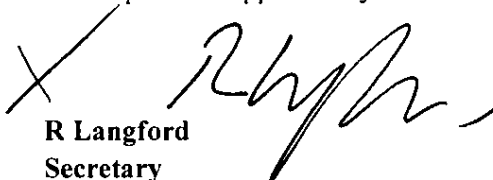
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Auditors

Lincoln Brown & Co were appointed auditors to the company and in accordance with Section 385 of the Companies Act 1985, a resolution proposing their reappointment will be put to the Annual General Meeting

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

This report was approved by the Board on 9 October 2007 and signed on its behalf by


R Langford
Secretary

**Independent auditors' report to Solo Promoters Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 4 to 10 together with the financial statements of Solo Promoters Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.


Lincoln Brown & Co
Chartered Certified Accountants and
Registered Auditors

9 October 2007

Grenville House
4 Grenville Avenue
Broxbourne
Herts
EN10 7DH

Solo Promoters Limited

**Abbreviated profit and loss account
for the year ended 31 December 2006**

		Continuing operations	
		2006	2005
	Notes	£	£
Gross profit		1,205,613	1,014,642
Administrative expenses		(356,356)	(43,082)
Operating profit	2	849,257	971,560
Other interest receivable and similar income	3	90,760	122,853
Interest payable and similar charges	4	-	(4,052)
Profit on ordinary activities before taxation		940,017	1,090,361
Tax on profit on ordinary activities	6	(282,005)	-
Profit on ordinary activities after taxation		658,012	1,090,361
Dividends	7	(570,000)	(3,275,684)
Profit/(loss) for the year	11	88,012	(2,185,323)
Retained profit brought forward		25,663	2,210,986
Retained profit carried forward		113,675	25,663

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 7 to 10 form an integral part of these financial statements

Solo Promoters Limited

**Abbreviated balance sheet
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
Current assets					
Debtors	8	62,583		661,347	
Cash at bank and in hand		897,450		723,090	
		<u>960,033</u>		<u>1,384,437</u>	
Creditors: amounts falling due within one year	9	<u>(846,258)</u>		<u>(1,358,674)</u>	
Net current assets			<u>113,775</u>		<u>25,763</u>
Net assets			<u><u>113,775</u></u>		<u><u>25,763</u></u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		<u>113,675</u>		<u>25,663</u>
Equity shareholders' funds	12		<u><u>113,775</u></u>		<u><u>25,763</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The abbreviated accounts were approved by the Board on 9 October 2007 and signed on its behalf by


J B T Giddings
Director

The notes on pages 7 to 10 form an integral part of these financial statements

Solo Promoters Limited

**Cash flow statement
for the year ended 31 December 2006**

	Notes	2006 £	2005 £
Reconciliation of operating profit to net cash inflow from operating activities			
Operating profit		849,257	971,560
Decrease in debtors		598,764	(661,347)
(Decrease) in creditors		(794,421)	1,358,674
Net cash inflow from operating activities		<u>653,600</u>	<u>1,668,887</u>
Cash flow statement			
Net cash inflow from operating activities		653,600	1,668,887
Returns on investments and servicing of finance	14	90,760	118,801
		<u>744,360</u>	1,787,688
Equity dividends paid		(570,000)	(3,275,684)
Increase in cash in the year		<u>174,360</u>	<u>(1,487,996)</u>
Reconciliation of net cash flow to movement in net funds (Note 15)			
Increase in cash in the year		174,360	(1,487,996)
Net funds at 1 January 2006		<u>723,090</u>	-
Net funds at 31 December 2006		<u>897,450</u>	<u>(1,487,996)</u>

Solo Promoters Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Operating profit

	2006 £	2005 £
Operating profit is stated after charging		
Net foreign exchange loss	731	5,582

The audit fee for the company has been borne by another connected company, Solo Agency Limited

3. Interest receivable and similar income

	2006 £	2005 £
Bank interest	90,760	122,853

4. Interest payable and similar charges

	2006 £	2005 £
Interest payable on loans < 1 yr	-	4,052

5. Employees

There were no employees during the year apart from the directors

Directors emoluments have been borne by various other connected company undertakings

Solo Promoters Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2006**

continued

6. Tax on profit on ordinary activities

Analysis of charge in period	2006	2005
	£	£
Current tax		
UK corporation tax	<u>282,005</u>	<u>-</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (30 per cent). The differences are explained below

	2006	2005
	£	£
Profit on ordinary activities before taxation	<u>940,017</u>	<u>1,090,361</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 30% (31 December 2005 30%)	282,005	492,950
Effects of:		
Utilisation of group relief	-	(492,950)
Current tax charge for period	<u>282,005</u>	<u>-</u>

7. Dividends

	2006	2005
	£	£
Dividends on equity shares:		
Ordinary shares - interim paid	<u>570,000</u>	<u>3,275,684</u>

8. Debtors

	2006	2005
	£	£
Trade debtors	2,371	300,945
Amounts owed by group undertakings	-	300,000
Other debtors	27,987	-
Prepayments and accrued income	32,225	60,402
	<u>62,583</u>	<u>661,347</u>

Solo Promoters Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2006**

continued

9	Creditors, amounts falling due within one year	2006 £	2005 £
	Trade creditors	79,614	-
	Amounts owed to group undertaking	-	625,391
	Amounts owed to connected companies	484,365	-
	Corporation tax	282,005	-
	Other taxes and social security costs	-	65,773
	Other creditors	274	-
	Accruals and deferred income	-	667,510
		<u>846,258</u>	<u>1,358,674</u>
10	Share capital	2006 £	2005 £
	Authorised equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11.	Equity Reserves	Profit and loss account £	Total £
	At 1 January 2006	25,663	25,663
	Profit/(loss) for the year	<u>88,012</u>	<u>88,012</u>
	At 31 December 2006	<u>113,675</u>	<u>113,675</u>
12.	Reconciliation of movements in shareholders' funds	2006 £	2005 £
	Profit for the year	658,012	1,090,361
	Dividends	<u>(570,000)</u>	<u>(3,275,684)</u>
		88,012	(2,185,323)
	Opening shareholders' funds	<u>25,763</u>	<u>2,211,086</u>
	Closing shareholders' funds	<u>113,775</u>	<u>25,763</u>

Solo Promoters Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2006**

continued

13. Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 (Related Party Disclosures) allowing it not to disclose details of transactions with other connected companies. The company is under the control of its directors.

14. Gross cash flows

	2006	2005
	£	£
Returns on investments and servicing of finance		
Interest received	90,760	122,853
Interest paid	-	(4,052)
	<u>90,760</u>	<u>118,801</u>

15. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	<u>723,090</u>	<u>174,360</u>	<u>897,450</u>
Net funds	<u>723,090</u>	<u>174,360</u>	<u>897,450</u>