

The Information Service Limited

Directors' Report and Accounts for the year ended 31 December 2014

Registered No. 01961040



The Information Service Limited
Directors' Report and Accounts
for the year ended 31 December 2014

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The Information Service Limited

Directors' Report

The directors present their report and unaudited Accounts for the year ended 31 December 2014.

Activities and review

The Information Service Limited ("the company"), registered company number 01961040, was established to complement the activities of the ultimate parent company and other companies in the group. The company was not involved in trading during the year and was dormant.

The company's Accounts for the year ended 31 December 2014 have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU").

As the company was dormant during the year and future trading is unlikely, no appropriations have been made in the current year and the possibility of such dividends being paid in the future is remote.

The company has net assets of £5,904,000 as at 31 December 2014 (2013: £5,904,000).

Directors

The directors who held office during the year were as follows:

Marion Venman

David Wark

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and Accounts in accordance with applicable laws and International Financial Reporting Standards ("IFRSs") as adopted by the European Union.

The directors are responsible for preparing Accounts for each financial period which give a true and fair view, in accordance with IFRSs, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Accounts, the directors are required to:

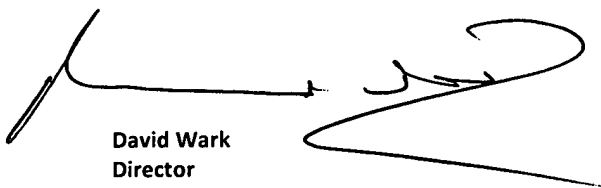
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Accounts comply with IFRSs, subject to any material departures disclosed and explained in the Accounts; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The company is a dormant company within the meaning of Section 1169 of the Companies Act 2006 and is exempt from appointing an auditor.

By Order of the Board

A handwritten signature in black ink, appearing to be 'David Wark', is written over a horizontal line. The signature is stylized with a large loop at the end.

David Wark
Director
31 July 2015

The Information Service Limited

Balance Sheet

as at 31 December 2014

	Notes	2014 £000	2013 £000
NON-CURRENT ASSETS			
Non-current financial assets			
Investments	3	1,899	1,899
NON-CURRENT ASSETS		1,899	1,899
CURRENT ASSETS			
Trade and other receivables			
Receivables	4	4,005	4,005
CURRENT ASSETS		4,005	4,005
TOTAL ASSETS		5,904	5,904
EQUITY			
Share Capital	5	4,073	4,073
Retained Earnings		1,831	1,831
TOTAL EQUITY		5,904	5,904
TOTAL LIABILITIES		-	-
TOTAL EQUITY AND LIABILITIES		5,904	5,904

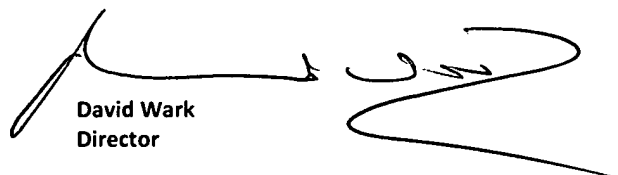
For the year ended 31 December 2014, the company was entitled to the exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its Accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386; and
- (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 396, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the company.

Approved by the Board on 31 July 2015 and signed on its behalf by:


David Wark
Director

The accompanying Notes 1 to 8 are an integral part of these Accounts.

The Information Service Limited

Notes to the Accounts

for the year ended 31 December 2014

1 Basis of preparation of the Accounts

The company is required by law to prepare Accounts and to deliver them to the Registrar of Companies. The Accounts have been prepared in accordance with International Accounting Standards ("IAS"), International Financial Reporting Standards ("IFRS") and International Finance Reporting Interpretations Committee ("IFRIC") Interpretations (collectively referred to as IFRS), as adopted by the EU as at the date of approval of these Accounts and which are mandatory for the financial year ended 31 December 2014. The Accounts are prepared in accordance with the accounting policies set out in Note 2 'Accounting Policies'.

The Accounts contain information about The Information Service Limited as an individual company and do not contain consolidated financial information as the parent of subsidiary companies. The company is exempt under Section 396 of the Companies Act 2006 from the requirement to prepare Consolidated Accounts as it and its subsidiary undertakings are included by full consolidation in the Consolidated Accounts of the ultimate parent company Iberdrola, S.A., a company registered in Spain.

No cash flow statement has been presented as the company is dormant in accordance with Section 381 of the Companies Act 2006.

2 Accounting Policies

Investments

Investments are stated in the balance sheet at cost, or nominal value of the shares issued as consideration where applicable, less provision for any impairment in value.

Financial Assets

All loans are initially recognised at fair value, net of directly attributable transaction costs.

3 Investments

	2014 £000	2013 £000
Cost at 1 January 2013, 1 January 2014 and 31 December 2014	1,899	1,899

Subsidiaries	Place of incorporation of registration	Proportion of shares held	Activity
Clubcall Telephone Services Ltd	England	100%	Dormant
Clubline Services Ltd	England	100%	Dormant

4 Financial Assets

Categories of financial assets

	2014 £000	2013 £000
Trade and other receivables		
Receivables due from ScottishPower subsidiary companies	4,005	4,005
	4,005	4,005

The Information Service Limited

Notes to the Accounts *continued*

for the year ended 31 December 2014

5 Share Capital

	2014 £000	2013 £000
Authorised:		
4,073,100 (2013 4,073,100) ordinary shares of £1 each	4,073	4,073
Allotted, called up and fully paid:		
4,073,100 (2013 4,073,100) ordinary shares of £1 each	4,073	4,073

6 Related Parties

Funding transactions and balances arising in the normal course of business	Amounts due from related parties	
	2014 £000	2013 £000
Type of related party		
Fellow subsidiary companies	4,005	4,005

Neither of the directors received any remuneration from the company, or from related companies, in respect of their services to the company. The company has no employees.

7 Going Concern

The Accounts have been prepared on a going concern basis, notwithstanding the fact that the company is dormant and has no foreseeable operational activity. The company's balance sheet shows that it has net current assets of £4,005,000 and net assets of £5,904,000 at its most recent balance sheet date. The company is ultimately owned by Iberdrola S.A. and it participates in the Iberdrola group's centralised treasury arrangements and so shares banking facilities with its parent companies and fellow subsidiaries. As a consequence, the company depends, in part, on the ability of the Iberdrola group to continue as a going concern. The directors have considered the company's funding relationship with Iberdrola to date and have considered available relevant information relating to Iberdrola's ability to continue as a going concern. In addition, the directors have no reason to believe that the Iberdrola group will not continue to fund the company, should it become necessary, to enable it to continue in operational existence.

The directors are satisfied that, if the Accounts were to be prepared on a break-up basis, no material adjustments would be required to the Accounts.

8 Ultimate Parent Company

The directors regard Iberdrola, S.A. to be the ultimate parent company, which is also the parent company of the largest group in which the results of the company are consolidated. The parent company of the smallest group in which the results of the company are consolidated is Scottish Power UK plc.

Copies of the Consolidated Accounts of Iberdrola, S.A. may be obtained from Iberdrola, S.A., Torre Iberdrola, Plaza Euskadi, 48009, Bilbao, Spain. Copies of the Consolidated Accounts of Scottish Power UK plc may be obtained from the Secretary, Scottish Power Limited, 1 Atlantic Quay, Glasgow G2 8SP.