

Dreamgame Limited

Dormant accounts

Year ended 31 December 2021

Company Number 01960627



Dreamgame Limited

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Dreamgame Limited

Directors' report for the year ended 31 December 2021

The directors present their report and financial statements of Dreamgame Limited (the "Company") for the year ended 31 December 2021.

Review of the business and principal activities

The Company was dormant for the year ended 31 December 2021 and the directors do not expect the Company to commence trading in the foreseeable future.

The Company's result for the year ended 31 December 2021 amounted to £ nil (year ended 31 December 2020: £ nil). No dividends were paid during the year ended 31 December 2021 (year ended 31 December 2020: £ nil).

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 (the "Act") throughout the year ended 31 December 2021 and the directors have resolved to take advantage of the exemption conferred by section 480 of the Act. Accordingly, no auditors are to be appointed while the Company remains dormant.

Directors

The following directors held office during the year and up to the date of signing the financial statements:

S J Turner
Y Callou
S Jiang (resigned 8 April 2021)

Directors' insurance and indemnity

Anheuser-Busch InBev SA/NV maintains directors' and officers' liability insurance in respect of its directors and those directors of its subsidiary companies.

Dreamgame Limited

Directors' report (continued) for the year ended 31 December 2021

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on and signed on its behalf by:

DocuSigned by:

.....1AF647828AAE43A.....
Y Callou
Director

Date: 31-Mar-2022 | 11:46:41 CEST

Dreamgame Limited

Registered number: 01960627

Statement of financial position as at 31 December


	Note	2021 £	2020 £
Fixed assets			
Investments in subsidiary and other group undertakings	4	73	73
Net assets		<u>73</u>	<u>73</u>
Capital and reserves			
Called up share capital			
100 Ordinary Shares of 25p each		25	25
901 8% Cumulative Redeemable Preference shares of 25p each		225	225
Profit and loss account		(177)	(177)
Total shareholder's funds		<u>73</u>	<u>73</u>

The notes on pages 6 to 7 form part of these financial statements.

Statements

- For the year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and were signed on its behalf by:

DocuSigned by:

1AP847828AAE43A.....
Y Callou
 Director

Date: 31-Mar-2022 | 11:46:41 CEST

Dreamgame Limited

Notes to the financial statements for the year ended 31 December 2021

1. General information

The Company is a private company limited by shares and is incorporated and domiciled in England and Wales under the Companies Act 2006. The address of its registered office is: Bureau, 90 Fetter Lane, London, EC4A 1EN.

2. Accounting policies

The principal accounting policies are summarized below. They have all been applied consistently throughout the current and preceding year.

2.1. Statement of compliance

The financial statements of the Company have been prepared in accordance with Financial Reporting Standard 101, "Reduced Disclosure Framework" ("FRS 101") and the requirements of the Companies Act 2006.

2.2. Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in the Pound Sterling, which is the functional currency of the Company.

The Company's ultimate parent undertaking, Anheuser-Busch InBev SA/NV includes the Company in its consolidated financial statements. The consolidated financial statements of Anheuser-Busch InBev SA/NV are prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standard Board ("IASB") and in conformity with IFRS as adopted by the European Union, and may be obtained from the Corporate Secretary at Anheuser-Busch InBev SA/NV, Brouwerijplein 1, B-3000 Leuven, Belgium.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3 to these financial statements.

2.3. Investments in subsidiaries

Investments in subsidiaries are carried at cost less any provision for losses arising on impairment. Where merger relief is applicable, the cost of the investment in a subsidiary undertaking is measured at the nominal value of the shares issued together with the fair value of any additional consideration paid.

Impairment reviews are performed by comparing the carrying value of the investment with its recoverable amount, being the higher of the fair value less costs of disposal and value in use. The fair value less costs of disposal is considered to be the amount that could be obtained on disposal of the asset.

2.4. Share capital

Ordinary and preference shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares are shown in equity as a deduction, net of tax, from the proceeds.

Dreamgame Limited

Notes to the financial statements for the year ended 31 December 2021

3. Key estimates and judgements

In determining and applying accounting policies, judgement is often required where the choice of specific policy, assumption or accounting estimate to be followed could materially affect the reported results or net position of the Company, should it later be determined that a different choice be more appropriate.

Management considers the following to be the areas of significant judgement and estimation uncertainty for the Company.

3.1. Impairment of investments

Determining whether investment is impaired requires an estimation of the recoverable value of the investments. Recoverable value calculation requires the directors to determine appropriate method of valuation and if needed to estimate the future cash flows expected to arise from operations of the subsidiaries and suitable discount rate in order to calculate present value.

4. Investments in subsidiary and other group undertakings

	£
Cost	
At 1 January 2021	73
At 31 December 2021	73
Net book value	
At 31 December 2020	73
At 31 December 2021	73

The directors believe that the carrying value of the investments is supported by their underlying net assets or value in use.

Name	Country of incorporation	Principal activity	Class of shares	% Holding
Windemere Securities Limited	Turks & Caicos	Dormant company	Ordinary	100
Windemere Securities Limited	Turks & Caicos	Dormant company	Preference	100

5. Ultimate parent undertaking

The immediate parent undertaking as at 31 December 2021 was AB Inbev Holdings Limited, a company incorporated in England and Wales.

At 31 December 2021 the ultimate parent undertaking and controlling party was Anheuser Busch InBev SA/NV, a company incorporated in Leuven, Belgium. Anheuser Busch InBev SA/NV is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Anheuser Busch InBev SA/NV consolidated financial statements can be obtained from AB InBev NV, Brouwerijplein 1, B 3000 Leuven, Belgium.