

GREATER LONDON ASSOCIATION OF
DISABLED PEOPLE LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 1996

STURMANS

CHARTERED ACCOUNTANTS



GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 March 1996

1. Results

The company's deficit of income over expenditure for the year was £19,595 (1995 - excess £12,402). The balance of funds carried forward at 31 March 1996 amounted to £12,459 (1995 - £32,054).

2. Review of the Business

The company was formed on 5 November 1985 and is a registered charity. It was established to promote the interests of disabled people living in Greater London.

3. Directors

The Directors of the Company are the Executive Committee noted in the Annual Report. The following directors are retiring at the Annual General Meeting:

Susanna Hancock *
Shital Shah *
Robert Willcocks *
Ralph Conde *
Ian Kettle *

Those whose names are marked with an asterisk are seeking re-election at that meeting. Elizabeth Cox resigned as a director during the year. Alex Jacob died during the year.

4. Directors Emoluments

The Chairman and Directors received no emoluments (1995 - nil).

5. Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgments and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 March 1996

(Continued)

6. Auditors

In accordance with Section 384 of the Companies Act 1985 a resolution proposing the re-appointment of Sturmans as auditors to the company will be put to the members at the Annual General Meeting.

BY ORDER OF THE BOARD

A large, stylized handwritten signature in black ink, appearing to be 'Susanna Hancock', written over a circular stamp or seal.

Susanna Hancock, Director

Dated: 12 September 1996

Registered Office: 336 Brixton Road, London, SW9 7AA

Registered under the Charities Act 1960 No. 293158

Company limited by guarantee No. 1959981

Bankers: Barclays Bank plc Belgrave and Knightsbridge Business Centre, 155 Brompton Road, London SW3 1XD

Solicitors: Roiter Zucker, Regent House, 5 Broadhurst Gardens, Swiss Cottage, London NW6 3QX

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

REPORT OF THE AUDITORS

to the members of

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

We have audited the financial statements on pages 4 to 11, which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements, and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Dated 12 September 1996

176 Wood Street
London
E17 3HX



STURMANS
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 1996

	<u>Note</u>	<u>1996</u> <u>£</u>	<u>1995</u> <u>£</u>
<u>INCOME</u>			
Grants receivable	6(i)	292,528	310,028
Other income	6(ii)	52,465	64,548
		<u>344,993</u>	<u>374,576</u>
<u>EXPENDITURE</u>			
Operating costs and administrative expenses	7	(364,588)	(362,174)
<u>(Deficit)/excess of income over expenditure for the year</u>		<u>(19,595)</u>	<u>12,402</u>
General fund excess brought forward		<u>19,936</u>	<u>7,534</u>
<u>General fund excess carried forward</u>		<u>341</u>	<u>19,936</u>

Notes

(1) No operations were acquired or discontinued during the year to 31 March 1996 or during the preceding year.

(2) The company had no recognised gains or losses in the year to 31 March 1996 or the preceding year other than its excess of income over expenditure for each year.

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 1996

	<u>Note</u>	<u>General fund £</u>	<u>Restricted funds £</u>	<u>Total 1996 £</u>
<u>Incoming resources</u>				
Grants receivable		292,528	-	292,528
Membership fees		1,855	-	1,855
London Disability News		9,431	-	9,431
Investment income		1,366	-	1,366
Donations		15,751	-	15,751
Literature sales		3,473	-	3,473
Consultancy		8,523	-	8,523
Sundry income		12,066	-	12,066
<u>Total incoming resources</u>		<u>344,993</u>	<u>-</u>	<u>344,993</u>
<u>Resources expended</u>				
Direct charitable expenditure:				
Promotion of the interests of disabled people		304,825	-	304,825
Other expenditure:				
Management and administration		59,763	-	59,763
<u>Total resources expended</u>	5	<u>364,588</u>	<u>-</u>	<u>364,588</u>
<u>Net outgoing resources for the year/ net movement in funds</u>		(19,595)	-	(19,595)
Fund balances brought forward at 1 April 1995		19,936	12,118	32,054
<u>Fund balances carried forward at 31 March 1996</u>		<u>341</u>	<u>12,118</u>	<u>12,459</u>

The General fund is unrestricted. The Restricted funds comprise the Robert and Fay Caplin fund and the Equipment Replacement fund.

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

BALANCE SHEET AT 31 MARCH 1996

	<u>Note</u>	<u>£</u>	<u>1996</u> <u>£</u>	<u>£</u>	<u>1995</u> <u>£</u>
<u>Current assets</u>					
Debtors			15,433		35,886
Cash at bank and in hand			27,278		19,361
			<u>42,711</u>		<u>55,247</u>
Less:					
Bank overdraft		13,715		-	
Creditors	8	12,787		14,193	
Deferred income		<u>3,750</u>		<u>9,000</u>	
			(30,252)		(23,193)
<u>Net current assets/ net assets</u>			<u>12,459</u>		<u>32,054</u>
<u>REPRESENTED BY</u>					
Funds:					
General fund	9		341		19,936
Restricted funds:					
Robert & Fay Caplin Fund	10		4,118		4,118
Equipment replacement fund	10		8,000		8,000
<u>Total reserves</u>			<u>12,459</u>		<u>32,054</u>

Susanna Hancock

Chair

Anthony Pearson

Director

12 September 1996

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1996

1. Liabilities of the members

Greater London Association for Disabled People Limited is a private company limited by guarantee, without share capital.

2. Accounting policies

- (i) These accounts have been prepared under the historical cost convention.
- (ii) Grants received by the company as agents for other bodies are not shown in these financial statements.
- (iii) Where amounts in excess of grants received have been expended the expenditure is carried forward if the company is satisfied that the amounts are recoverable.
- (iv) The company charges the Special Projects for services at rates agreed with their sponsors. Amounts identified in Special Project cost categories are only those directly attributable to those Projects. The remainder of the agreed contributions are shown in the overhead allocation.
- (v) Grants are taken up as income in the year in which they are due. Where sums are received which specifically cover a period beyond the balance sheet date, the relevant portion appears as received in advance.
- (vi) Office furniture and equipment are written off in the year of purchase. It is the company's policy to build up provisions against the major costs of redecorating its premises and replacement of major items of equipment.
- (vii) The R. and F. Caplin Fund is used for feasibility and start up costs of new developments.

3. Taxation

The company has been afforded charitable status and no liability to taxation on the net income surplus, if any, will arise.

4. Executive Committee

No member of the Executive Committee received any remuneration in their capacity as members of the Executive Committee during the year.

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1996

(Continued)

5. Total resources expended

	<u>Staff Costs</u> £	<u>Office Costs</u> £	<u>Other Costs</u> £	<u>Total 1996</u> £
Promotion of the interests of disabled people	234,100	6,848	63,877	304,825
Management and administration	33,892	16,380	9,491	59,763
	<u>267,992</u>	<u>23,228</u>	<u>73,368</u>	<u>364,588</u>

6. Income

	<u>1996 General Services</u> £	<u>Special Projects</u> £	<u>Total</u> £	<u>1995 General Services</u> £	<u>Special Projects</u> £	<u>Total</u> £
(i) Grants receivable:						
London Borough Grants Committee	197,369	-	197,369	196,335	-	196,335
Projects	-	95,159	95,159	-	113,693	113,693
	<u>197,369</u>	<u>95,159</u>	<u>292,528</u>	<u>196,335</u>	<u>113,693</u>	<u>310,028</u>
(ii) Other income						
Membership	1,855	-	1,855	1,250	-	1,250
Donations	15,751	-	15,751	25,878	-	25,878
Sale of literature	3,473	-	3,473	3,559	-	3,559
Guide	-	-	-	5,957	-	5,957
London Disability News -						
Subscriptions	2,706	-	2,706	1,930	-	1,930
Advertisements	6,725	-	6,725	7,009	-	7,009
Sundry income	12,066	-	12,066	6,925	-	6,925
Interest receivable	1,366	-	1,366	1,519	-	1,519
Consultancy	8,523	-	8,523	1,721	-	1,721
Telethon	-	-	-	8,800	-	8,800
	<u>52,465</u>	<u>-</u>	<u>52,465</u>	<u>64,548</u>	<u>-</u>	<u>64,548</u>

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1996

(Continued)

7. Expenditure

Operating costs and administrative expenses

	<u>1996</u>	<u>Special</u>	<u>Total</u>	<u>1995</u>	<u>Special</u>	<u>Total</u>
	<u>General</u>	<u>Projects</u>		<u>General</u>	<u>Projects</u>	
	<u>Services</u>			<u>Services</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Staff costs *	202,261	56,805	259,066	167,818	76,535	244,353
Accommodation costs **	16,380	-	16,380	15,283	-	15,283
Maintenance of equipment	2,542	-	2,542	1,083	-	1,083
Purchase of equipment	12,166	-	12,166	14,154	290	14,444
Computer consultancy & other fees	-	-	-	1,940	-	1,940
Other costs ***	55,484	19,792	75,276	66,005	20,014	86,019
	<u>288,833</u>	<u>76,597</u>	<u>365,430</u>	<u>266,283</u>	<u>96,839</u>	<u>363,122</u>
Allocation of overheads * +	(11,772)	10,930	(842)	(15,331)	14,383	(948)
	<u>277,061</u>	<u>87,527</u>	<u>364,588</u>	<u>250,952</u>	<u>111,222</u>	<u>362,174</u>

* See Note 7(i)&(iv)

** See Note 7(ii)

*** See Note 7(iii)

* + See Note 2(iv)& 7(iv)

7.(i) Staff costs

Wages and salaries	188,724	51,848	240,572	159,175	69,578	228,753
Social security costs	18,909	4,686	23,595	15,971	6,692	22,663
Other pension costs	3,554	271	3,825	3,854	265	4,119
London Disability News allocation*	(8,926)	-	(8,926)	(11,182)	-	(11,182)
	<u>202,261</u>	<u>56,805</u>	<u>259,066</u>	<u>167,818</u>	<u>76,535</u>	<u>244,353</u>

See Note 2(iv)

* See Note 7(iv)

The average number of persons employed by the company during the year was 15 (1995 - 16).

7.(ii) Accommodation costs

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
336 Association (Rent)	15,095	14,064
Insurance	1,285	1,219
	<u>16,380</u>	<u>15,283</u>

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1996

(Continued)

7.(iii)	<u>Other costs</u>					
	<u>1996</u>			<u>1995</u>		
	<u>General</u>	<u>Special</u>	<u>Total</u>	<u>General</u>	<u>Special</u>	<u>Total</u>
	<u>Services</u>	<u>Projects</u>		<u>Services</u>	<u>Projects</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Volunteer expenses	-	5,034	5,034	-	5,599	5,599
London Disability News*	20,465	-	20,465	22,020	-	22,020
Travelling expenses	979	704	1,683	402	393	795
Printing & stationery	3,306	8,190	11,496	3,411	1,276	4,687
Information Services	1,930	271	2,201	1,961	115	2,076
Postage & telephone	6,703	145	6,848	8,049	259	8,308
Training of staff	4,204	1,267	5,471	220	1,340	1,560
Equipment hire	-	-	-	1,340	-	1,340
Conferences & meetings	5,614	2,229	7,843	6,871	9,238	16,109
Recruitment & other staff costs	3,500	1,829	5,329	3,980	1,430	5,410
Affiliation fees	507	-	507	370	-	370
Audit & accountancy	1,900	-	1,900	1,851	-	1,851
Sundry costs	1,587	123	1,710	1,535	364	1,899
Advertising/Promotions	705	-	705	878	-	878
Fund raising	-	-	-	3,940	-	3,940
Guide	1,282	-	1,282	4,919	-	4,919
Kitchen refurbishment	552	-	552	4,258	-	4,258
Transport study	2,250	-	2,250	-	-	-
	<u>55,484</u>	<u>19,792</u>	<u>75,276</u>	<u>66,005</u>	<u>20,014</u>	<u>86,019</u>

See note 2(iv)

*See Note 7(iv)

7.(iv)	<u>London Disability News</u>	<u>1996</u>	<u>1995</u>
		<u>£</u>	<u>£</u>
	Printing and sundry costs	10,697	9,890
	Allocation of salary costs	8,926	11,182
	Allocation of overheads	842	948
		<u>20,465</u>	<u>22,020</u>

8. Creditors:
Falling due within one year

Trade creditors and accruals	5,018	7,856
PAYE and social security	7,769	6,337
	<u>12,787</u>	<u>14,193</u>

GREATER LONDON ASSOCIATION OF DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1996

(Continued)

9. General fund

		Balance at 31/3/95 £	Received during the year 1995/96 £	Expended during the year 1995/96 £	Balance Trans- ferred £	Balance at 31/3/96 £
(i)	General services	10,796	249,834	(277,061)	745	(15,686)
(ii)	Advocacy Project					
	Charity projects etc.,	4,853	51,750	(43,044)	-	13,559
(iii)	Womens' Project II					
	Joseph Rowntree Foundation	-	23,642	(22,830)	-	812
(iv)	Community Care					
	Joseph Rowntree Foundation	2,527	6,103	(8,252)	(378)	-
(v)	Womens' Project					
	Joseph Rowntree Foundation	893	1,664	(2,190)	(367)	-
(vi)	Opportunities for Volunteering	867	12,000	(11,211)	-	1,656
		<u>19,936</u>	<u>344,993</u>	<u>(364,588)</u>	<u>-</u>	<u>341</u>

10. Restricted funds

	Balance at 31/3/95 £	Amounts received during the year £	Amounts expended during the year £	Deficit written off £	Balance at 31/3/96 £
R & F Caplin	4,118	-	-	-	4,118
Equipment replacement	8,000	-	-	-	8,000

11. Capital commitments

There were no capital commitments at 31 March 1996.
(1995 - None)

12. Contingent liabilities

There were no contingent liabilities at 31 March 1996.
(1995 - None)