

GREATER LONDON ASSOCIATION FOR  
DISABLED PEOPLE LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 1995

STURMANS

CHARTERED ACCOUNTANTS



GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 March 1995

1. Results

The company's excess of income over expenditure for the year was £12,402 (1994 - £48,811). The balance of funds carried forward at 31 March 1995 amounted to £32,054 (1993- £19,652).

2. Review of the Business

The company was formed on 5 November 1985 and is a registered charity. It was established to promote the interests of disabled people living in Greater London.

3. Directors

The Directors of the Company are the Executive Committee noted in the Annual Report. The following directors are retiring at the Annual General Meeting:

Susan Hancock \*  
Beverley Holland  
Alex Jacob \*  
Amir Ali Majid \*  
Robert Willcocks \*

Those whose names are marked with an asterisk are seeking re-election at that meeting. Robin Brown and Christopher Taylor resigned as directors during the year.

4. Directors Emoluments

The Chairman and Directors received no emoluments (1994 - nil).

5. Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgments and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

REPORT OF THE DIRECTORS

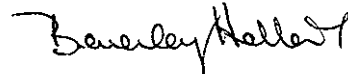
For the year ended 31 March 1995

(Continued)

6. Auditors

In accordance with Section 384 of the Companies Act 1985 a resolution proposing the re-appointment of Sturmans as auditors to the company will be put to the members at the Annual General Meeting.

BY ORDER OF THE BOARD



Dated: 28 September 1995

Beverley Holland, Director

Registered Office: 336 Brixton Road, London, SW9 7AA

Registered under the Charities Act 1960 No. 293158

Company limited by guarantee No. 1959981

Bankers: Barclays Bank plc South Kensington Business Centre, 77 Gloucester Road, London SW7 4SU

Solicitors: Roiter Zucker, Regent House, 5 Broadhurst Gardens, Swiss Cottage, London NW6 3QX

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

REPORT OF THE AUDITORS

to the members of

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

We have audited the financial statements on pages 4 to 10, which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements, and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Dated 28 September 1995

176 Wood Street  
London  
E17 3HX

STURMANS  
CHARTERED ACCOUNTANTS  
& REGISTERED AUDITORS

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 1995

	<u>Note</u>	<u>1995</u> <u>£</u>	<u>1994</u> <u>£</u>
<u>INCOME</u>			
Grants receivable	5(i)	310,028	353,249
Other income	5(ii)	64,548	71,033
		<hr/>	<hr/>
		374,576	424,282
 <u>EXPENDITURE</u>			
Operating costs and administrative expenses	6	(362,174)	(375,471)
		<hr/>	<hr/>
<u>Excess of income over expenditure</u> <u>for the year</u>		12,402	48,811
General fund excess/(deficit) brought forward		7,534	(41,277)
		<hr/>	<hr/>
<u>General fund excess carried forward</u>		19,936	7,534
		<hr/>	<hr/>

Notes

(1) No operations were acquired or discontinued during the year to 31 March 1995 or during the preceding year.

(2) The company had no recognised gains or losses in the year to 31 March 1995 or the preceding year other than its excess of income over expenditure for each year.

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

BALANCE SHEET AT 31 MARCH 1995

	<u>Note</u>	<u>£</u>	<u>1995</u> <u>£</u>	<u>£</u>	<u>1994</u> <u>£</u>
<u>Current assets</u>					
Debtors			35,886		31,420
Cash at bank and in hand			19,361		35,325
			<u>55,247</u>		<u>66,745</u>
Less:					
Bank overdraft		-		8,116	
Creditors	7	14,193		17,185	
Deferred income		<u>9,000</u>		<u>21,792</u>	
			<u>(23,193)</u>		<u>(47,093)</u>
<u>Net current assets/net assets</u>			<u>32,054</u>		<u>19,652</u>

REPRESENTED BY

Funds:

General fund	8		19,936		7,534
Restricted funds:					
Robert & Fay Caplin Fund	9		4,118		4,118
Equipment replacement fund	9		<u>8,000</u>		<u>8,000</u>
<u>Total reserves</u>			<u>32,054</u>		<u>19,652</u>

Beverley Holland

Beverley Holland

Chair

Bob Williams  
Alex Jacob

[Signature]

DIRECTOR  
Hon. Treasurer

28 September 1995

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1995

1. Liabilities of the members

Greater London Association for Disabled People Limited is a private company limited by guarantee, without share capital.

2. Accounting policies

- (i) These accounts have been prepared under the historical cost convention.
- (ii) Grants received by the company as agents for other bodies are not shown in these financial statements.
- (iii) Where amounts in excess of grants received have been expended the expenditure is carried forward if the company is satisfied that the amounts are recoverable.
- (iv) The company charges the Special Projects for services at rates agreed with their sponsors. Amounts identified in Special Project cost categories are only those directly attributable to those Projects. The remainder of the agreed contributions are shown in the overhead allocation.
- (v) Grants are taken up as income in the year in which they are due. Where sums are received which specifically cover a period beyond the balance sheet date, the relevant portion appears as received in advance.
- (vi) Office furniture and equipment are written off in the year of purchase. It is the company's policy to build up provisions against the major costs of redecorating its premises and replacement of major items of equipment.
- (vii) The R. and F. Caplin Fund is used for feasibility and start up costs of new developments.

3. Taxation

The company has been afforded charitable status and no liability to taxation on the net income surplus, if any, will arise.

4. Executive Committee

No member of the Executive Committee received any remuneration in their capacity as members of the Executive Committee during the year.

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1995

(Continued)

5. Income

	<u>1995</u>			<u>1994</u>		
	<u>General</u>	<u>Special</u>	<u>Total</u>	<u>General</u>	<u>Special</u>	<u>Total</u>
	<u>Services</u>	<u>Projects</u>		<u>Services</u>	<u>Projects</u>	
(i) Grants receivable:						
London Borough Grants						
Committee	196,335	-	196,335	192,497	-	192,497
Projects	-	113,693	113,693	-	160,752	160,752
	<u>196,335</u>	<u>113,693</u>	<u>310,028</u>	<u>192,497</u>	<u>160,752</u>	<u>353,249</u>
(ii) Other income						
Membership	1,250	-	1,250			1,013
Donations	25,878	-	25,878	20,974	-	20,974
Sale of literature	3,559	-	3,559	5,899	644	6,543
Guide	5,957	-	5,957	-	-	-
London Disability News -						
Subscriptions	1,930	-	1,930	3,076	-	3,076
Advertisements	7,009	-	7,009	6,243	-	6,243
Sundry income	6,925	-	6,925	4,168	1,159	5,327
Interest receivable	1,519	-	1,519	1,406	-	1,406
Consultancy	1,721	-	1,721	8,191	60	8,251
Telethon	8,800	-	8,800	18,200	-	18,200
	<u>64,548</u>	<u>-</u>	<u>64,548</u>	<u>69,170</u>	<u>1,863</u>	<u>71,033</u>

6. Expenditure

Operating costs and administrative expenses

Staff costs *	167,818	76,535	244,353	166,658	124,463	291,121
Accommodation costs **	15,283	-	15,283	13,926	-	13,926
Maintenance of equipment	1,083	-	1,083	420	-	420
Purchase of equipment	14,154	290	14,444	1,548	5,163	6,711
Computer consultancy & other fees	1,940	-	1,940	-	-	-
Other costs ***	66,005	20,014	86,019	51,822	12,321	64,143
	<u>266,283</u>	<u>96,839</u>	<u>363,122</u>	<u>234,374</u>	<u>141,947</u>	<u>376,321</u>
Allocation of overheads * +	(15,331)	14,383	(948)	(20,667)	19,817	(850)
	<u>250,952</u>	<u>111,222</u>	<u>362,174</u>	<u>213,707</u>	<u>161,764</u>	<u>375,471</u>

\* See Note 6(i)&(iv)

\*\* See Note 6(ii)

\*\*\* See Note 6(iii)

\* + See Note 2(iv)& 6(iv)



GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 1995

(Continued)

6.(i) Staff costs

	<u>1995</u>			<u>1994</u>		
	<u>General</u>	<u>Special</u>		<u>General</u>	<u>Special</u>	
	<u>Services</u>	<u>Projects</u>	<u>Total</u>	<u>Services</u>	<u>Projects</u>	<u>Total</u>
Wages and salaries	159,175	69,578	228,753	155,497	111,891	267,388
Social security costs	15,971	6,692	22,663	15,832	11,085	26,917
Other pension costs	3,854	265	4,119	5,151	1,487	6,638
London Disability News allocation*	(11,182)	-	(11,182)	(9,822)	-	(9,822)
	<u>167,818</u>	<u>76,535</u>	<u>244,353</u>	<u>166,658</u>	<u>124,463</u>	<u>291,121</u>

See Note 2(iv)

\* See Note 6(iv)

The average number of persons employed by the company during the year was 16 (1994 - 17).

6.(ii) Accommodation costs

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
336 Association (Rent)	14,064	12,746
Insurance	1,219	1,180
	<u>15,283</u>	<u>13,926</u>

6.(iii) Other costs

	<u>1995</u>			<u>1994</u>		
	<u>General</u>	<u>Special</u>		<u>General</u>	<u>Special</u>	
	<u>Services</u>	<u>Projects</u>	<u>Total</u>	<u>Services</u>	<u>Projects</u>	<u>Total</u>
Volunteer expenses	-	5,599	5,599	-	-	-
London Disability News*	22,020	-	22,020	19,760	-	19,760
Travelling expenses	402	393	795	586	1,210	1,796
Printing & stationery	3,411	1,276	4,687	6,647	3,258	9,905
Information Services	1,961	115	2,076	2,251	-	2,251
Postage & telephone	8,049	259	8,308	6,494	942	7,436
Training of staff	220	1,340	1,560	631	826	1,457
Equipment hire	1,340	-	1,340	5,360	-	5,360
Conferences & meetings	6,871	9,238	16,109	2,355	3,183	5,538
Recruitment & other staff costs	3,980	1,430	5,410	-	2,716	2,716
Affiliation fees	370	-	370	70	-	70
Audit & accountancy	1,851	-	1,851	1,767	-	1,767
Sundry costs	1,535	364	1,899	974	186	1,160
Advertising/Promotions	878	-	878	1,497	-	1,497
Fund raising	3,940	-	3,940	1,175	-	1,175
Participation fund deficit	-	-	-	2,255	-	2,255
Guide	4,919	-	4,919	-	-	-
Kitchen refurbishment	4,258	-	4,258	-	-	-
	<u>66,005</u>	<u>20,014</u>	<u>86,019</u>	<u>51,822</u>	<u>12,321</u>	<u>64,143</u>

See note 2(iv)

\*See Note 6(iv)

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 March 1995  
(Continued)

6.(iv) London Disability News

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Printing and sundry costs	9,890	9,088
Allocation of salary costs	11,182	9,822
Allocation of overheads	948	850
	<u>22,020</u>	<u>19,760</u>

7. Creditors:

Falling due within one year

Trade creditors and accruals	7,856	9,507
PAYE and social security	6,337	7,678
	<u>14,193</u>	<u>17,185</u>

8. General fund

	Balance at 31/3/94	Received during the year 1994/95	Expended during the year 1994/95	Deficit written off	Balance at 31/3/95
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
(i) General services	865	260,883	(250,952)	-	10,796
(ii) Advocacy Project					
Charity projects etc.,	4,451	25,250	(24,848)	-	4,853
(iii) Membership liaison					
City Parochial Foundation	1,017	4,167	(5,184)	-	-
(iv) Community Care					
Joseph Rowntree Foundation	310	44,269	(42,052)	-	2,527
(v) Womens' Project					
Joseph Rowntree Foundation	891	26,503	(26,501)	-	893
(vi) Opportunities for Volunteering	-	13,504	(12,637)	-	867
	<u>7,534</u>	<u>374,576</u>	<u>(362,174)</u>	<u>-</u>	<u>19,936</u>

GREATER LONDON ASSOCIATION FOR DISABLED PEOPLE LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 March 1995  
(Continued)

9. Restricted funds

	Balance at <u>31/3/94</u> £	Amounts received during the year £	Amounts expended during the year £	Deficit written off £	Balance at <u>31/3/95</u> £
R & F Caplin	4,118	-	-	-	4,118
Equipment replacement	8,000	-	-	-	8,000