

**TIDDINGTON NOMINEES LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**Registered Number : 1959973**

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TIDDINGTON NOMINEES LIMITED  
ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2008

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TIDDINGTON NOMINEES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and audited financial statements of the Company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The company is now dormant and is not expected to trade for the foreseeable future.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The company did not trade in the year and made neither a profit nor a loss, therefore, no profit and loss account is attached.

DIRECTORS

The directors of the company during the year were as follows:

K. Arif, B.Soc.Sc. (Hons), FIA  
A.M. Cummins, BSc

The parent company has put in place deeds of indemnity for the benefit of the Directors and Company Secretary of the parent company and of its associated companies. The deeds of indemnity are qualifying third party indemnity provisions in accordance with the Companies Act 1985.

INDEPENDENT AUDITORS

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution that they be reappointed will be proposed at the Annual General Meeting.

By order of the Board



Directors

2/9/2009

## TIDDINGTON NOMINEES LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) and which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors confirm that:

- ◆ suitable accounting policies have been applied consistently;
- ◆ reasonable and prudent judgements have been made;
- ◆ applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Information given to auditors

Each of the directors at the date of approval of this report confirms that:

- ◆ so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- ◆ the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

  
Director

2/9/ 2009

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

### TIDDINGTON NOMINEES LIMITED

We have audited the financial statements of Tiddington Nominees Limited for the year ended 31 December 2008 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

#### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report and the Statement of Directors' Responsibilities. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of audit opinion**

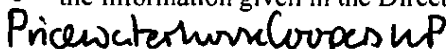
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

  
PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors  
Bristol

14 September 2009

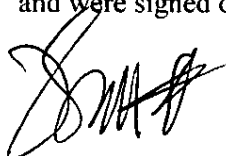
## BALANCE SHEET

AS AT 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<u>CURRENT ASSETS</u>			
Cash at bank		<u>100</u>	<u>100</u>
NET ASSETS		<u>100</u>	<u>100</u>
<u>CAPITAL</u>			
Called-up share capital	5	<u>100</u>	<u>100</u>
EQUITY SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

These accounts on pages 5 to 7 were approved by the board of directors on  
and were signed on its behalf by:

2/9/2009



DIRECTOR

TIDDINGTON NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

These financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards and accounting policies in the United Kingdom. No new accounting standards were adopted during the year.

2. CASH FLOW STATEMENT AND RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of The National Farmers Union Mutual Insurance Society Limited and is included in the consolidated financial statements of The National Farmers Union Mutual Insurance Society Limited which are publicly available. Consequently, the Company is exempt under the terms of Financial Reporting Standard (FRS 1) (Revised 1996) from publishing a cash flow statement. The Company is also exempt under the terms of Financial Reporting Standard (FRS 8) from disclosing related party transactions with entities that are part of The National Farmers Union Mutual Insurance Society group.

3. AUDITOR'S REMUNERATION

Audit fees of £1,200 (2007:£1,100) are borne by the ultimate parent company, The National Farmers Union Mutual Insurance Society Limited.

4. DIRECTORS' EMOLUMENTS AND EMPLOYEE INFORMATION

The directors received no emoluments for the year ended 31 December 2008 (2007: £nil).  
There were no employees during 2008 (2007: nil)

	<u>2008</u>	<u>2007</u>
	£	£
5. <u>SHARE CAPITAL</u>		
<u>Authorised:</u>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted and called up:</u>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

TIDDINGTON NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

7. ULTIMATE PARENT COMPANY

The immediate parent company is NFU Mutual Investment Services Limited, which is incorporated in England and Wales.

The Company's ultimate parent undertaking and controlling party is The National Farmers Union Mutual Insurance Society Limited, which is incorporated in England and Wales. Copies of the accounts of the ultimate controlling party can be obtained from the Secretary at the following address:

Tiddington Road,  
Stratford-upon-Avon.  
Warwickshire  
CV37 7BJ