

1958210

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2009
for
SMB Hire Limited**

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COMPANIES HOUSE

SMB Hire Limited (Registered number: 1958210)

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for the Year Ended 31 December 2009**

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SMB Hire Limited

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:	D S Carr Mrs B V Carr N W Perry FCA A J Barrett
SECRETARY:	P Mitchell
REGISTERED OFFICE:	85 Meneage Street Helston Cornwall TR13 8RD
REGISTERED NUMBER:	1958210 (England and Wales)
SENIOR STATUTORY AUDITOR:	Ian Pinder FCA
AUDITORS:	A C Mole & Sons Chartered Accountants & Statutory Auditor Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX
BANKERS:	Lloyds Banking Group plc 1 Market Place Helston Cornwall TR13 8SU
SOLICITORS:	Foot Anstey Senate Court Southernhay Gardens Exeter EX1 1NT

**Report of the Directors
for the Year Ended 31 December 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009.

REVIEW OF BUSINESS

The company is dormant

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

D S Carr
Mrs B V Carr
N W Perry FCA
A J Barrett

Other changes in directors holding office are as follows

Mrs S A Keast - resigned 31 August 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMB Hire Limited (Registered number: 1958210)

Report of the Directors
for the Year Ended 31 December 2009

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

ON BEHALF OF THE BOARD:

.. .. B. V. Carr ..
Mrs B V Carr - Director

Date: 4/6/10 ..

Report of the Independent Auditors to the Shareholders of SMB Hire Limited

We have audited the financial statements of SMB Hire Limited for the year ended 31 December 2009 on pages six to eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Shareholders of
SMB Hire Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



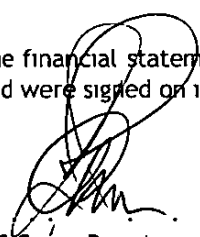
Ian Pinder FCA (Senior Statutory Auditor)
for and on behalf of A C Mole & Sons
Chartered Accountants & Statutory Auditor
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date .. 4 June 2010

Balance Sheet
31 December 2009

	Notes	2009 £	2008 £
CREDITORS			
Amounts falling due within one year	3	57,000	57,000
NET CURRENT LIABILITIES		<u>(57,000)</u>	<u>(57,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(57,000)</u>	<u>(57,000)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account	5	<u>(57,002)</u>	<u>(57,002)</u>
SHAREHOLDERS' FUNDS	10	<u>(57,000)</u>	<u>(57,000)</u>

The financial statements were approved by the Board of Directors on *4 June 2010*
and were signed on its behalf by:


D S Carr - Director


Mrs B V Carr - Director

**Profit and Loss Account
for the Year Ended 31 December 2009**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company was dormant throughout the current year and previous year.

2 STAFF COSTS

There were no staff costs for the year ended 31 December 2009 nor for the year ended 31 December 2008

The average monthly number of employees during the year was as follows.

	2009	2008
Management and administration	<u>5</u>	<u>5</u>

3 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Amounts owed to group undertakings	<u>57,000</u>	<u>57,000</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number. Class

	Nominal value £1	2009 £	2008 £
2 Ordinary		<u>2</u>	<u>2</u>

5 RESERVES

	Profit and loss account £
At 1 January 2009	(57,002)
Profit for the year	<u>-</u>
At 31 December 2009	<u>(57,002)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

6 ULTIMATE PARENT COMPANY

The company's immediate parent is Group SMB Limited.

The ultimate holding company is Helston Garages Group Limited. Accounts for this company may be obtained from the Registrar of Companies, Cardiff

7 CONTINGENT LIABILITIES

VAT

At December 2009, the company was jointly and severally liable for the VAT liabilities of other group companies totalling £1,678,000 (2008 £1,531,000)

8. RELATED PARTY DISCLOSURES

The company is exempt from disclosing transactions with other group companies

9 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors D S Carr and Mrs B V Carr

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the financial year	-	-
Opening shareholders' funds	(57,000)	(57,000)
Closing shareholders' funds	(57,000)	(57,000)