

Registered number: 01957770

BARCLAYS PRIVATE BANK

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 December 2022



BARCLAYS PRIVATE BANK

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BARCLAYS PRIVATE BANK

Directors' Report For the Year Ended 31 December 2022

The Directors present their annual report together with the financial statements of Barclays Private Bank (the 'Company') for the year ended 31 December 2022.

Business review

The Company did not carry out any business during the year or the previous year and has not incurred any liabilities. The Company is expected to remain dormant during 2023. The Company is being used as a nominee entity within the Barclays Group.

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, no Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity or Statement of Cash Flows have been prepared.

Directors

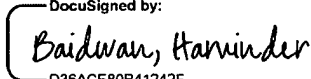
The Directors of the Company, who served during the year and up to the date of signing the financial statements, are as shown below:

H Baidwan (appointed 28 July 2022)

R Shah (resigned 22 November 2022)

P Yeates

This report was approved by the Board and signed on its behalf by:

DocuSigned by:

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Harvinder Singh Baidwan
Director
Date: 12 September 2023
Company Number: 01957770

BARCLAYS PRIVATE BANK
Registered number: 01957770

Statement of Financial Position
As at 31 December 2022

	Note	2022 £	2021 £
Assets			
Current assets			
Cash and cash equivalents		78,416	78,416
Total assets		<u>78,416</u>	<u>78,416</u>
Issued capital and reserves			
Share capital	4	2	2
Retained earnings		78,414	78,414
Total equity		<u>78,416</u>	<u>78,416</u>

The accompanying notes form an integral part of the financial statements.

No Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity or Statement of Cash Flows have been prepared as the Company has not traded during the year or the preceding financial year. The Directors received no remuneration.

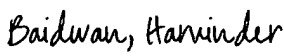
For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies. No members have required the Company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 396 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Company's financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved and authorised for issue by the Board of Directors and were signed on its behalf by:

DocuSigned by:

D36ACE80B41242F...

Harvinder Singh Baidwan

Director

Date: 12 September 2023

Company number: 01957770

BARCLAYS PRIVATE BANK**Notes to the Financial Statements
For the Year Ended 31 December 2022****1. Reporting entity**

The Company is a dormant private unlimited company, domiciled and incorporated in England. The address of the registered office of the Company is 1 Churchill Place, London, E14 5HP. These financial statements are prepared for Barclays Private Bank (the 'Company'), a non-trading company. These financial statements are prepared for the Company, in line with the UK Companies Act 2006. The parent undertaking of the smallest group that presents consolidated financial statements is Barclays Bank PLC and the ultimate holding company and parent undertaking is Barclays PLC, both of which prepare consolidated financial statements in accordance with UK-adopted international accounting standards.

2. Basis of preparation

The Company financial statements have been prepared in accordance with UK-adopted international accounting standards.

3. Basis of measurement

These financial statements have been prepared under the historical cost convention and are presented in pound sterling, the currency of the country in which the Company is incorporated. All amounts have been rounded to the nearest pound, unless otherwise indicated.

4. Share capital**Issued and fully paid**

	2022 Number	2022 £	2021 Number	2021 £
Ordinary shares of £1.00 each				
At 1 January and 31 December	2	2	2	2

5. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the party in making financial or operational decisions, or one other party controls both.

The definition of related parties includes parent company, ultimate parent company, subsidiary, associated and joint venture companies, as well as the Company's key management which includes its Directors.

There have been no transactions with related parties requiring disclosure in either 2022 or 2021. The Company is dormant and all costs incurred (if any) would be paid by the parent company.

BARCLAYS PRIVATE BANK**Notes to the Financial Statements
For the Year Ended 31 December 2022****5. Related party transactions (continued)****5.1 Other related party transactions**

Particulars of transactions, and the balances outstanding at the year end, are disclosed in the table below:

	2022 £	2021 £
Parent company		
Cash and cash equivalents	78,000	78,000
	<u>78,000</u>	<u>78,000</u>

6. Parent undertaking and ultimate holding company

The Company is a subsidiary undertaking of B.P.B. (Holdings) Limited which is the immediate parent company incorporated and registered in England. The ultimate controlling party is Barclays PLC.

The largest group in which the results of the Company are consolidated is that headed by Barclays PLC, 1 Churchill Place, London, E14 5HP. The smallest group in which they are consolidated is that headed by Barclays Bank PLC, 1 Churchill Place, London, E14 5HP. No other Group financial statements include the results of the Company.

The consolidated financial statements of these groups are available to the public and may be obtained from, <https://home.barclays/investor-relations/reports-and-events/annual-reports/>.