

Registered number: 01957770

BARCLAYS PRIVATE BANK

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 December 2021



BARCLAYS PRIVATE BANK

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BARCLAYS PRIVATE BANK

Directors' Report For the Year Ended 31 December 2021

The Directors present their annual report together with the financial statements of Barclays Private Bank (the 'Company') for the year ended 31 December 2021.

Business review

The Company did not carry on any business during the year or the previous year and has not incurred any liabilities. The Company is expected to remain dormant during 2022. The Company is being used as a nominee entity within the Barclays Group.

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, no income statement, statement of comprehensive income, statement of changes in equity or cash flows has been prepared.

Directors

The Directors of the Company, who served during the year and up to the date of signing the financial statements, together with their dates of appointment and resignation, where appropriate, are as shown below:

R L Jones (resigned 20 July 2021)

R Shah (appointed 19 July 2021)

P G Yeates

This report was approved by the Board and signed on its behalf:

DocuSigned by:

Paul Yeates

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Director

Company Number: 01957770

Date: 22/6/2022

BARCLAYS PRIVATE BANK
Registered number: 01957770

Statement of Financial Position
As at 31 December 2021

	Note	2021 £000	2020 £000
Assets			
Current assets			
Cash and cash equivalents		78	78
TOTAL ASSETS		<u>78</u>	<u>78</u>
Issued capital and reserves			
Share capital	4	-	-
Retained earnings		78	78
TOTAL EQUITY		<u>78</u>	<u>78</u>

The accompanying notes form an integral part of these financial statements.

No income statement, statement of comprehensive income, statement of changes in equity or cash flows has been prepared as the Company has not traded during the year or the preceding financial year. The Directors received no remuneration.

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies. No members have required the Company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements on page 3 were approved and authorised for issue by the Board of Directors and were signed on its behalf by:

DocuSigned by:

Paul Yates

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Director

Company number: 01957770

Date: 22/6/2022

BARCLAYS PRIVATE BANK**Notes to the Financial Statements
For the Year Ended 31 December 2021****1. Reporting entity**

Barclays Private Bank (the 'Company') is a dormant private unlimited company domiciled and incorporated in England. The Company's registered office is at 1 Churchill Place, London, E14 5HP. The financial statements are prepared for the Company only, in line with the Act. The Company is a wholly owned subsidiary of B.P.B. (Holdings) Limited and its ultimate parent company is Barclays PLC, which prepares consolidated financial statements in accordance with UK-adopted international accounting standards and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), including interpretations issued by the IFRS Interpretations Committee.

2. Basis of preparation

These financial statements have been prepared in accordance with UK-adopted international accounting standards in conformity with the requirements of the Companies Act 2006. They were authorised for issue by the Company's Board of Directors on .

3. Functional and presentation currency

These financial statements have been prepared under the historical cost convention and are presented in pound sterling (£), which is the Company's functional currency. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

4. Share capital**Issued and fully paid**

	2021 Number	2021 £000	2020 Number	2020 £000
Ordinary shares of £1.00 each				
At 1 January and 31 December	2	-	2	-

5. Related party transactions

There have been no transactions with related parties requiring disclosure in either 2021 or 2020.

5.1 Loans to related parties

	2021 £000	2020 £000
Parent company		
Cash and cash equivalents	78	78
	<u>78</u>	<u>78</u>

BARCLAYS PRIVATE BANK

Notes to the Financial Statements For the Year Ended 31 December 2021

6. Parent undertaking and ultimate holding company

The Company is a subsidiary undertaking of B.P.B. (Holdings) Limited which is the immediate parent company incorporated and registered in England. The ultimate controlling party is Barclays PLC.

The largest group in which the results of the Company are consolidated is that headed by Barclays PLC, 1 Churchill Place, London, E14 5HP. The smallest group in which they are consolidated is that headed by Barclays Bank PLC, 1 Churchill Place, London, E14 5HP. No other Group financial statements include the results of the Company.

The consolidated financial statements of these groups are available to the public and may be obtained from Barclays Corporate Secretariat, 1 Churchill Place, London, E14 5HP.